


<p>कोल इण्डिया लिमिटेड महाराष्ट्र कंपनी 3 तल्ला, कोर-2, प्रेमिसेस-04-एमआर, प्लॉट-ए एफ-III, एक्शन एरिया-1A, न्यूटाउन, राजरहट, कोलकाता-700156 फोन 033-23246526, फॅक्स-033-23246510 ईमेल: mviswanathan2.cil@coalindia.in वेबसाइट: www.coalindia.in</p>		<p>Coal India Limited A Maharatna Company (A Govt. of India Enterprise) Regd. Office: 3rd floor, Core-2 Premises no-04-MAR, Plot no-AF-III, Action Area-1A, Newtown, Rajarhat, Kolkata-700156 PHONE: 033-2324-6526, FAX: 033-23246510 E-MAIL: mviswanathan2.cil@coalindia.in WEBSITE: www.coalindia.in CIN- L23109WB1973GOI028844</p>
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Ref.No.CIL:XI(D):4157/4156:2019:

Dated:12.02.2019

To,
Listing Department,
Bombay Stock Exchange Limited,
14th Floor, P.J.Towers, Dalal Street,
Mumbai – 400001
Scrip Code 533278

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051.
Ref: ISIN – INE522F01014

Sub: Unaudited Financial Results of Coal India Limited (Standalone & Consolidated) for the 3rd Quarter ended December 31, 2018.

Dear Sir,

In terms of Regulation 30 read with Regulation 33 of the Listing Regulations 2015, we are enclosing Unaudited Financial Results of Coal India Limited (Standalone & Consolidated) for the 3rd Quarter ended December 31, 2018.

These Unaudited financial results were reviewed by the Audit Committee on 11th Feb' 2019 and have been taken on record by the Board of Directors of Coal India Limited in its meeting held on 12th Feb 2019 at New Delhi respectively.

This is for your information and records please.

Yours faithfully,

M/E
12/2/19

(M.Viswanathan/एम.विस्वनाथन)

Company Secretary/कंपनीसचिव
& Compliance Officer/कम्प्लायंसऑफिसर

Encl:As above



Coal India Limited
Coal Bhawan
Premises No-04 MAR,
Plot No-AF-III, Action Area-IA,
Newtown, Rajarhat, Kolkata-700156

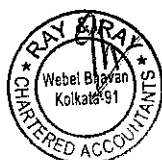
Web: www.coalindia.in, www.coalindia.co.in

CIN: L23109WB1973GOI028844

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2018

(₹ in Crore except EPS)

Sl. No	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations						
	(a) Sales	23,385.43	20,398.65	20,772.23	66,191.81	57,740.83	82,509.55
	(b) Other operating income	1,660.40	1,485.35	934.81	4,808.82	2,361.96	4,162.44
	Revenue from operations (a+b)	25,045.83	21,884.00	21,707.04	71,000.63	60,102.79	86,671.99
2	Other Income	1,163.30	1,608.41	1,113.84	4,054.15	2,962.53	4,920.25
3	Total Income (1+2)	26,209.13	23,492.41	22,820.88	75,054.78	63,065.32	91,592.24
4	Expenses						
	(a) Cost of Materials Consumed	1,944.61	1,609.29	1,739.83	5,127.79	4,666.53	6,804.11
	(b) Changes in inventories of finished goods/work in progress and Stock in trade	(8.78)	1,384.42	547.46	2,539.10	3,058.00	1,679.46
	(c) Excise Duty	-	-	-	-	1,406.13	1,406.13
	(d) Employee Benefits Expense	9,517.62	8,953.48	8,744.10	28,069.31	25,970.63	42,618.10
	(e) Power Expense	606.24	638.28	607.15	1,838.51	1,885.39	2,516.42
	(f) Corporate Social Responsibility Expense	36.68	54.70	63.15	128.84	282.76	483.78
	(g) Repairs	298.04	319.07	312.92	898.25	843.58	1,439.34
	(h) Contractual Expense	3,627.54	2,735.81	3,211.83	9,539.43	8,862.30	12,751.16
	(i) Finance Costs	61.96	0.81	96.83	173.11	317.24	429.35
	(j) Depreciation/Amortization/ Impairment expense	861.08	806.87	747.59	2,413.19	2,132.22	3,060.76
	(k) Provisions	1.52	12.80	183.70	6.90	199.85	37.82
	(l) Write off	0.02	-	-	0.02	-	0.72
	(m) Stripping Activity Adjustment	1,177.71	802.30	922.61	2,863.50	873.56	3,358.25
	(n) Other Expenses	1,056.82	1,056.76	995.61	3,224.07	2,953.82	4,214.84
	Total expenses (a to n)	19,181.06	18,374.59	18,172.78	56,822.02	53,452.01	80,800.24
5	Profit before exceptional items and Tax (3-4)	7,028.07	5,117.82	4,648.10	18,232.76	9,613.31	10,792.00
6	Exceptional items	-	-	-	-	-	-
7	Profit before Tax (5-6)	7,028.07	5,117.82	4,648.10	18,232.76	9,613.31	10,792.00
8	Tax expense	2,462.33	2,031.71	1,605.19	6,796.57	3,848.69	3,706.66
9	Profit for the period from continuing operations (7-8)	4,565.74	3,086.11	3,042.91	11,436.19	5,764.62	7,085.34
10	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
11	Tax exp of discontinued operations	-	-	-	-	-	-
12	Profit/(Loss) from discontinued operations (after Tax) (10-11)	-	-	-	-	-	-
13	Share in JV's/Associate's profit/(loss)	1.07	(1.41)	(0.23)	1.76	(0.73)	0.44
14	Profit for the Period (9+12+13)	4,566.81	3,084.70	3,042.68	11,437.95	5,763.89	7,085.78
15	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	(666.25)	60.79	389.15	116.02	547.64	973.37
	(ii) Income tax relating to items that will not be reclassified to profit or loss	239.03	(31.66)	(101.00)	(35.40)	(153.97)	(340.87)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	0.01
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	(427.22)	29.13	288.15	80.62	393.67	632.51





Coal India Limited
Coal Bhawan
 Premises No-04 MAR,
 Plot No-AF-III, Action Area-1A,
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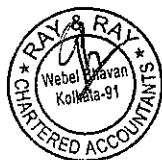
Web: www.coalindia.in, www.coalindia.co.in

CIN: L23109WB1973GOI028844

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2018

(₹ in Crore except EPS)

16	Total Comprehensive Income for the period (14+15) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	4,139.59	3,113.83	3,330.83	11,518.57	6,157.56	7,718.29
17	Profit attributable to:						
	Owners of the company	4,566.71	3,084.54	3,042.57	11,437.69	5,764.13	7,085.90
	Non-controlling interest	0.10	0.16	0.11	0.26	(0.24)	(0.12)
18	Other Comprehensive Income attributable to:						
	Owners of the company	(427.22)	29.13	288.15	80.62	393.67	632.51
	Non-controlling interest	-	-	-	-	-	-
19	Total Comprehensive Income attributable to:						
	Owners of the company	4,139.49	3,113.67	3,330.72	11,518.31	6,157.80	7,718.41
	Non-controlling interest	0.10	0.16	0.11	0.26	(0.24)	(0.12)
20	Earnings per share (EPS) (for continuing operation) (of ₹ 10 /-each) (not annualised) :						
	(1) Basic	7.36	4.97	4.90	18.43	9.29	11.42
	(2) Diluted	7.36	4.97	4.90	18.43	9.29	11.42
21	Earnings per share (EPS) (for discontinued operation) (of ₹ 10 /-each) (not annualised):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
22	Earnings per share (EPS) (for discontinued & continuing operation) (of ₹ 10 /-each) (not annualised):						
	(1) Basic	7.36	4.97	4.90	18.43	9.29	11.42
	(2) Diluted	7.36	4.97	4.90	18.43	9.29	11.42
23	Paid-up equity share capital (Face Value of share ₹ 10 /-each)	6,207.41	6,207.41	6,207.41	6,207.41	6,207.41	6,207.41
24	Other Equity (Reserves excluding Revaluation Reserve)						14,297.38



Notes to the unaudited financial results:

- 1 The above results have been reviewed by the Audit Committee in their meeting held on 11th February, 2019 and thereafter approved by the Board of Directors at their meeting held on 12th February, 2019. As required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have conducted a limited review of the above financial results for the quarter ended 31st December, 2018.
- 2 The financial results of the group have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, ("Ind AS") prescribed under section 133 of the Companies Act, 2013.
- (i) The financial statements for the period ended 31.12.2018 of Coal India Africana Limitada, the only foreign subsidiary of Coal India Ltd. has been prepared in accordance with General Accounting Plan for small entities in Mozambique (PGC-PE) and has been considered for consolidation on the basis of Accounts audited by Auditor of Mozambique. Adjustment for difference with Ind AS notified by Ministry of Corporate Affairs ("MCA"), being insignificant, has not been considered.
- (ii) The financial statements of the jointly controlled entities of CIL viz. CIL - NTPC Urja Pvt. Ltd. (CIL's share 50%) and Talcher Fertilizers Limited (CIL's share 33.33%) has been considered on the basis of Management certified Accounts upto 31.12.2018 and for Hindustan Urvarak & Rasayan Limited (CIL's share 33.33%) has been considered on the Reviewd Accounts upto 31.12.2018. In case of International Coal Ventures Pvt. Ltd. (CIL's share 0.19%) the same have been considered for consolidation on the basis of Audited Accounts upto 31.03.2018.
- 3 Consequent to the introduction of Goods and Services Tax (GST) with effect from July 1, 2017 (effective date), Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with the Indian Accounting Standard on Revenue and Schedule III of the Companies Act, 2013, unlike Excise duties, levies like GST is not part of Revenue. Accordingly, the figures for the period upto December 31, 2017 and March 31, 2018 are not strictly relatable to those thereafter.
- 4 During the quarter ended 31.12.2018, Government of India has further disinvested 3.19%, 2.21% and 0.01% of total Equity share capital equivalent to 33,59,97,714 no. of equity shares by way of placement of shares in 'Bharat 22- ETF', 'CPSE-ETF' and 'OFS' respectively and post such disinvestment Government of India holds 72.911% of Equity share capital.
- 5 CIL Board in its meeting held on February 04, 2019 has approved the proposal for purchase of its own fully paid equity shares of Rs.10 each not exceeding 4,46,80,850 equity shares at a price of Rs. 235 per equity shares, aggregate consideration not exceeding Rs. 1050 crores. The company is in process of completing the formalities for the above transactions.
- 7 The company has adopted Ind AS 115- 'Revenue from Contracts with Customers' which is mandatory for reporting periods beginning on or after 01 April 2018. Application of Ind AS 115 does not have any material impact on the financial results of the company. Provision for coal quality variance has been netted off with sale of coal.
- 8 The group's main business is Coal mining. All other activities of the group revolve around the main business. As such, there are no separate reportable segments for the group.
- 9 The production and offtake of raw coal (in quantitative terms) for the quarter/nine months ended are as under:

Particulars	Quarter ended			Nine months Ended		Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
Production (Million Ton)	155.97	119.62	152.04	412.44	383.92	567.37
Offtake (Million Ton)	153.83	137.33	152.43	444.63	421.43	580.29

10 Information on standalone figures for the quarter/nine months ended-

Particulars	Quarter ended			Nine months Ended		Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(i) Revenue from operations	82.85	32.34	80.28	176.36	202.39	365.49
(ii) Other Income*	5,602.25	767.67	265.69	6,593.50	700.34	9,861.37
(iii) Profit Before Tax	5,477.79	615.46	156.08	6,167.01	320.67	9,314.83
(iv) Profit for the Period (Profit After Tax)	5,474.29	611.51	121.44	6,154.01	272.20	9,293.42
(v) Other Comprehensive income (net of tax)	9.20	1.46	4.80	9.64	2.30	5.36
(vi) Total Comprehensive income	5,483.49	612.97	125.94	6,163.65	274.50	9,298.78
(vii) Basic & Diluted EPS (in ₹)	8.82	0.99	0.20	9.91	0.44	14.97

* Other income includes dividend of ₹8853.18 crore received from the subsidiaries in the year ended 31.03.2018 and ₹5892.09 crore in nine months ended december, 2018.

The Standalone financial results are also being forwarded to the Stock Exchanges (BSE & NSE) for uploading on their respective websites and the same are also made available on the company's website viz. www.coalindia.in



11. The reconciliation between Total Comprehensive Income (TCI) for the quarter, nine months ended 31.12.2017 and year ended 31.03.2018 reported earlier and now restated as per Ind AS 8, is as under:

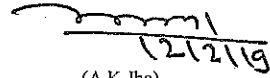
Particulars	For the Quarter Ended December, 2017	For the Nine Months Ended December, 2017	For the Year ended March, 2018
Total Comprehensive income attributable to owners of the company reported earlier	3,292.83	6,118.79	7,652.85
<u>Adjustment for Prior period items:</u>			
Cost of Materials Consumed	14.97	14.97	25.46
Employee Benefit expenses	9.11	9.11	15.50
Repairs	0.08	0.08	0.13
Contractual Expenses	9.30	9.30	15.81
Depreciation/Amortisation/Impairment expenses	3.47	3.37	5.62
Finance Cost	0.61	1.83	2.44
Other Expenses	0.35	0.35	0.60
Net increase/(decrease) in total Comprehensive income	37.89	39.01	65.56
Total Comprehensive income attributable to owners of the company now restated	3,330.72	6,157.80	7,718.41
EPS (Basic & diluted) now restated	4.90	9.29	11.42
EPS (Basic & diluted) reported earlier	4.84	9.22	11.31

Reconciliation of Other Equity as at 31.03.2018:-

Particulars	Amount (₹ in crore)
Other Equity as at 31.03.2018 reported earlier (Audited)	13,639.16
<u>Adjustment for prior period items:</u>	
(Decrease) in retained earnings as on 01.04.2017 for incomes/expenses relating to periods prior to FY 2017-18	592.66
Increase in the profits for FY 2017-18 for incomes/expenses relating to FY 2017-18 (Refer above table)	65.56
Other Equity as at 31.03.2018 now restated	14,297.38

- 12 The figures for quarter ended 31.12.2018, and preceding quarter ended 31.12.2017 is the balancing figures between unaudited published year to date figures for the nine months ended and the unaudited published year to date figures for the half year ended of the respective Financial Years.
- 13 Figures for the previous period(s) have been regrouped wherever necessary, in order to make them comparable.

For and on behalf of the Board of Directors



(A.K. Jha)

Chairman - Cum - Managing Director & CEO
(DIN - 06645361)

Place : New Delhi
Dated : 12th Feb, 2019



RAY & RAY

CHARTERED ACCOUNTANTS

Webel Bhavan, Ground Floor,
Block - EP & GP, Sector V,
Salt Lake, Kolkata - 700 091
Tel. : +91-33-4064 8107 / 8108 / 8109
E-mail : raynray@airtelmail.in

Independent Auditor's Review Report

TO

THE BOARD OF DIRECTORS OF

COAL INDIA LIMITED

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Coal India Limited (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and jointly controlled entities, for the quarter and period of nine months ended December 31, 2018 ("the statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the consolidated statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Financial Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We did not review the interim financial information of nine subsidiary companies, whose statements reflect the Group's share of total assets of Rs 123,117.81 Crores as at December 31, 2018 and the Group's share of total revenue of Rs. 75,410.82 Crores for period of nine months ended December 31, 2018. These financial statements have been reviewed by other auditors whose reports have been furnished to us and our opinion, in so far as it relates to the amounts included in respect of such subsidiaries, is based solely on the reports of the other auditors.

The audited Financial results of the foreign subsidiary Coal India Africana Limitada, prepared as per General Accounting Plan for small entities in Mozambique (PGC-PE) have been considered for consolidation. No adjustment has been made for the differences between such financial results prepared as per General Accounting Plan for small entities in Mozambique (PGC-PE) and Indian Generally Accepted Accounting principles (GAAP) being insignificant as per the management and which have been relied upon by us.

The accounts of four jointly controlled entities viz. CIL-NTPC Urja Private Limited, Hindustan Urvarak & Rasayan Limited, Talcher Fertilizer Limited (Formerly known as Rashtriya Coal Gas Fertilizers Limited) and International Coal Ventures Private Limited, not reviewed by us, have been considered for consolidation. The accounts for the quarter and period of nine months ended December 31, 2018 of CIL-NTPC Urja Private Limited and Talcher Fertilizer Limited as certified by the management have been considered for consolidation. In case of International Coal Ventures Private Limited, last available audited accounts upto March 31, 2018 has been considered for consolidation and the impact of time gap has been considered insignificant by the management.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



The unaudited consolidated financial results for the quarter and period of nine months ended December 31, 2017 included in the Statement, are based on the previously issued results of the Company prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (Previous GAAP). Those unaudited consolidated financial results prepared under previous GAAP were reviewed by the predecessor auditors whose limited review report dated February 10, 2018 expressed an unmodified conclusion on those unaudited financial results. Management has adjusted those unaudited financial results for the differences in the accounting principles adopted by the Company on transition to Indian Accounting Standards ('Ind AS') and presented a reconciliation for the same, which has been approved by the Company's Board of Directors but have not been subject to review.

Our report is not modified in respect of this matter.

For RAY & RAY

Chartered Accountants

Firm Registration No. 301072E

Nabanita Ghosh

(NABANITA GHOSH)

Place : New Delhi

Partner

Date: February 12, 2019

Membership No. 058477





Coal India Limited

Registered office :
Coal Bhawan
Premises No-04 MAR,
Plot No-AF-III, Action Area-1A,
Newtown, Rajarhat, Kolkata-700156

Web: www.coalindia.in, www.coalindia.co.in

CIN: L23109WB1973GOI028844

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2018

(₹ in Crore except EPS)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income:						
1	Revenue from operations						
	(a) Sales	80.81	31.42	70.95	171.60	199.21	358.05
	(b) Other operating income	2.04	0.92	1.33	4.76	3.18	7.44
	Revenue from operations (a+b)	82.85	32.34	80.28	176.36	202.39	365.49
2	Other Income	5602.25	767.67	265.69	6593.50	700.34	9861.37
3	Total Income (1+2)	5685.10	800.01	345.97	6769.86	902.73	10226.86
4	Expenses						
	(a) Cost of materials consumed	2.06	1.52	1.80	5.44	4.46	6.93
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(16.41)	(6.16)	(6.35)	(7.23)	48.17	42.09
	(c) Excise duty	-	-	-	-	5.87	5.87
	(d) Employee benefits expense	132.04	105.27	98.00	348.17	303.71	525.04
	(e) Power Expense	2.76	3.12	3.02	8.56	9.37	12.11
	(f) Corporate Social Responsibility expense	2.20	8.40	9.43	16.41	22.44	24.31
	(g) Repairs	6.52	4.30	5.79	14.24	12.74	23.63
	(h) Contractual expense	43.09	25.54	44.54	100.98	73.21	118.01
	(i) Finance costs	2.81	6.26	4.81	17.26	12.24	17.25
	(j) Depreciation/amortisation/impairment expense	4.25	4.22	4.19	12.63	12.64	18.14
	(k) Provisions	0.39	1.23	-	3.72	-	-
	(l) Other expenses	27.60	30.85	24.66	82.67	77.21	118.65
	Total expenses (a to l)	207.31	184.55	189.89	602.85	582.06	912.03
5	Profit before exceptional items and Tax (3-4)	5477.79	615.46	156.08	6167.01	320.67	9314.83
6	Exceptional items	-	-	-	-	-	-
7	Profit before Tax (5-6)	5477.79	615.46	156.08	6167.01	320.67	9314.83
8	Tax expense	3.50	3.95	34.94	13.00	48.47	21.41
9	Profit for the Period (7-8)	5474.29	611.51	121.14	6154.01	272.20	9293.42
10	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	14.13	2.25	5.43	14.81	2.71	6.25
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(4.93)	(0.79)	(0.63)	(5.17)	(0.41)	(0.89)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	9.20	1.46	4.80	9.64	2.30	5.36
11	Total Comprehensive Income for the period (9+10) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	5483.49	612.97	125.94	6163.65	274.50	9298.78
12	Earnings per share (EPS) (of ₹ 10 /-each) (not annualised)						
	(a) Basic	8.82	0.99	0.20	9.91	0.44	14.97
	(b) Diluted	8.82	0.99	0.20	9.91	0.44	14.97
13	Paid-up equity share capital (Face Value of share ₹ 10 /- each)	6207.41	6207.41	6207.41	6207.41	6207.41	6207.41
14	Other Equity (Reserves excluding Revaluation Reserve)						6487.30



Notes to the unaudited financial results:

- 1 (a) The above results have been reviewed by the Audit Committee in their meeting held on 11th February, 2019 and thereafter approved by the Board of Directors at their meeting held on 12th February, 2019. As required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have conducted a limited review of the above financial results for the quarter ended 31st December, 2018.
- (b) The financial results of the company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, ("Ind AS") prescribed under section 133 of the Companies Act, 2013.
- 2 Other income includes dividend of ₹8853.18 crore received from the subsidiaries in the year ended 31.03.2018 and ₹5892.09 crores during the nine months ended 31.12.2018.
- 3 Consequent to the introduction of Goods and Services Tax (GST) with effect from July 1, 2017 (effective date), Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with the Indian Accounting Standard on Revenue and Schedule III of the Companies Act, 2013, unlike Excise duties, levies like GST is not part of Revenue. Accordingly, the figures for the period upto December 31, 2017 and March 31, 2018 are not strictly relatable to those thereafter.
- 4 During the quarter ended 31.12.2018, Government of India has further disinvested 3.19%, 2.21% and 0.01% of total Equity share capital equivalent to 33,59,97,714 no. of equity shares by way of placement of shares in 'Bharat 22- ETF', 'CPSE-ETF' and 'OFS' respectively and post such disinvestment Government of India holds 72.911% of Equity share capital.
- 5 CIL Board in its meeting held on February 04, 2019 has approved the proposal for purchase of its own fully paid equity shares of Rs.10 each not exceeding 4,46,80,850 equity shares at a price of Rs. 235 per equity shares, aggregate consideration not exceeding Rs. 1050 crores. The company is in process of completing the formalities for the above transactions.
- 6 The company has adopted Ind AS 115- 'Revenue from Contracts with Customers' which is mandatory for reporting periods beginning on or after 01 April 2018. Application of Ind AS 115 does not have any material impact on the financial results of the company. Provision for coal quality variance has been netted off with sale of coal.
- 7 The Company's main business is Coal mining. All other activities of the company revolve around the main business. As such, there are no separate reportable segments for the company.
- 8 The production and offtake of raw coal (in quantitative terms) for the quarter/nine months ended are as under:

Particulars	Quarter ended			Nine Months		Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
Production (Million Ton)	0.24	0.09	0.22	0.45	0.36	0.78
Offtake (Million Ton)	0.20	0.08	0.20	0.45	0.50	0.90

- 9 The figures for quarter ended 31.12.2018, and preceding quarter ended 31.12.2017 is the balancing figures between unaudited published year to date figures for the nine months ended and the unaudited published year to date figures for the half year ended of the respective Financial Years.
- 10 Figures for the previous period(s) have been regrouped wherever necessary, in order to make them comparable.

Place : New Delhi
Dated : 12th Feb, 2019

For and on behalf of the Board of
Directors


12/2/19
(A.K.Jha)

Chairman - Cum - Managing
Director & CEO
(DIN: 06645361)



RAY & RAY

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report

TO

THE BOARD OF DIRECTORS OF

COAL INDIA LIMITED

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Coal India Limited ("the Company"), for the quarter and period of nine months ended December 31, 2018 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



The unaudited financial results for the quarter and period of nine months ended December 31, 2017 included in the statement, are based on the previously issued results of the Company prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (Previous GAAP). Those unaudited financial results prepared under previous GAAP were reviewed by the predecessor auditors whose limited review report dated February 10, 2018 expressed an unmodified conclusion on those unaudited financial results. Management has adjusted those unaudited financial results for the differences in the accounting principles adopted by the Company on transition to Indian Accounting Standards ('Ind AS') and presented a reconciliation for the same, which has been approved by the Company's Board of Directors but have not been subject to review.

Our report is not modified in respect of this matter.

For RAY & RAY

Chartered Accountants

Firm Registration No. 301072E

Nabanita Ghosh

(NABANITA GHOSH)

Place : New Delhi

Partner

Date: February 12, 2019

Membership No. 058477

