

	<p style="text-align: center;">Coal India Limited A MAHARATNA COMPANY Coal Bhawan, 3rd Floor, Core - 2 New Town, Rajarhat, Kolkata- 700 156. PHONE: 033-2324-6526, FAX:033-2324-6510 Email – mviswanathan2.cil@coalindia.in WEBSITE:www.coalindia.in CIN – L23109WB1973GOI028844</p>
---	--

Ref No.CIL:XI(D):04112:2020: 25778.

Dated 1st Oct.'2020

To
GM (CP),
Coal India Limited,
3rd Floor, New Town,
Rajarhat, Kolkata – 700 156.

Sub: Minutes of 412th CIL Board Meeting held on 25th Sept.'2020.

Dear Sir,

Reproduced below is the relevant extracts from the minutes of 412th meeting of Board of Directors of Coal India Limited held on 25th Sept.'2020 at Kolkata with regard to the following item:

"ITEM NO.412.4 (I)

Sub: In-Principle approval for Investment Plan of CIL & its
Subsidiaries for the year 2020-21 to 2023-24

4.9 Director (Technical) apprised the Board that MoC issued notice dated 3rd May'2020 directing all coal companies to prepare their investment plans on new infrastructure projects like rail, road, power plants and solar power etc. This directive was issued to make new investment in the infrastructure sector to propel the economy at a faster pace in the post Covid-19 economic environment.

As a sequel to the review taken by Hon'ble Minister of Coal, Chairman, CIL issued directives to Subsidiaries on 28th May'20 to obtain an 'in-principle' approval of respective Subsidiary Board for investment plan upto 2023-24.

CIL Board in its 405th Meeting held on 12th June'20 while approving the Capital Budget of CIL 2020-21 directed that within one month, CIL should submit revised Capital Budget 2020-21 to 2023-24 based on the presentation made to Hon'ble Minister of Coal and in consultation with MoC and the approval of Subsidiary Board for developing infrastructure facility to achieve 1 Billion Tonne of coal production in 2023-24.

Accordingly, Subsidiaries had prepared their Investment Plan from 2020-21 to 2023-24 based on the presentation made to Hon'ble Minister of Coal for developing infrastructure facility to achieve 1 Billion Tonne coal production in 2023-24 and obtained an 'in-principle' approval from their respective Board.

The overall estimated investment in infrastructure worked out to Rs.2,06,730 Crores and estimated amount of Rs.1,25,953 Crores will be incurred for investment in infrastructure during 2020-21 to 2023-24. This included

M Ka

investment by Subsidiaries, investment by MDO and BOO Operator and investment in JVs of CIL and Subsidiaries.

He further apprised that :

- a) NCL & SECL had not indicated the quantum of investment to be made by MDO in MDO Projects.
- b) Out of Rs 125953 Crores of Investment Plan till 2023-24, the CAPEX part including MDO part of NCL and SECL shall be around Rs. 83102 Crores and it might reduce further whenever the segregation of MDO investment in above cases is available. Rest of the amount of Rs. 42851 Crores are investment in JVs and by BOO and MDO operator.
- c) Year-wise phasing of investment by BOO (Rs.6000 Crores) for SCG in WCL had not been indicated. Year-wise phasing will be finalised by WCL based on the feasibility report being prepared by M/s. PDIL.
- d) The phasing of expenditure is on the basis of present status of projects identified for investment. During the actual implementation of the projects there might be addition or reduction in expenditure in a particular financial year which shall be accordingly adjusted in the following financial years.
- e) Variation in expenditure might occur on account of variation in estimated and awarded value.
- f) Also, expenditure in following years (2021-24) might increase, if new additional projects are identified and added. and
- g) Expenditure might also vary if any of these identified projects are dropped on account of technical/ financial feasibility reasons with competent approval.

After detailed deliberations, Board approved an 'in-principle' Investment plan of CIL and its Subsidiaries for an estimated amount of Rs. 125953 Crores from 2020-21 to 2023-24 against an overall estimated investment cost of Rs. 206730 Crores as brought out in the agenda note."

This is for your information and to take necessary action please.

Yours faithfully,



(M. Viswanathan)
Company Secretary