

Coal India Limited

(A Govt. of India Enterprise)

कोल इण्डिया लिमिटेड

(भारत सरकार का उपक्रम)

CIN.L23109WB1973GOI028844

Website: www.coalindia.in



A Maharatna Company

"COAL BHAWAN"

Premises No. 04 MAR, Plot No. AF-III

Action Area - 1A, New Town, Rajarhat

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संदर्भ संख्या / Ref. No. CIL/2017/ 2656

तिथि/ Date: 08.03.2017

CIRCULAR

Sub: Irregularity in payment terms for purchase of items and equipment.

It has come to the notice of the undersigned that in a subsidiary company of CIL, substantial amount has been disbursed for purchase of an imported machine even before it could be tested to be eligible to work for the purpose for which it was being purchased. The NIT condition was wrongly framed so as to make substantial payment without completing field trial ignoring the fact that if it fails the field trial then the very purpose of the purchase shall be defeated and it may cause financial loss to the company.

In order to prevent repetition of the same irregularity/mistake the following guideline shall be strictly adhered to:

- Payment for any machine particularly imported machines shall only be made ensuring fulfilling technical requirements of the Equipment and having approval of DGMS and/or other equivalent certifying institution competent to prove its eligibility for the particular condition for which it was purchased, as the case may be.
- In case mobilisation advance is absolutely insisted upon or required, it would be disbursed within the framework of relevant CVC guidelines.
- The company must ensure that the disbursement is covered and protected by a Bank-guarantee of an stipulated amount along with interest so that the company does not suffer any loss if the field trial fails or the machine/ equipment proves to be unsuitable for the purpose for which was purchased.
- Relevant Provision of the Purchase Manual shall be strictly adhered to.

This should immediately be brought to notice of all concerned dealing with such subject and should come into force immediately.

(Sutirtha Bhattacharya)

Chairman-cum-Managing Director
Coal India Limited

Cc :

- Director(Fin)/Director(Tech), CIL, Kolkata
- CMD ECL, BCCL, CCL, CMPDIL, NCL, SECL & WCL, MCL
- CVO, CIL, Kolkata, ECL, BCCL, CCL, CMPDIL, NCL, SECL & WCL, MCL
- TS to Chairman, CIL, Kolkata

सुतीर्थ भट्टाचार्य
Sutirtha Bhattacharya
अध्यक्ष-सह-प्रबंध निदेशक
Chairman-cum-Managing Director
कोल इण्डिया लिमिटेड
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