

<p>कोल इण्डिया लिमिटेड महाराष्ट्र कंपनी 3 तल्ला, कोर-2, प्रेमिसेस-04-एमआर, प्लॉट-ए एफ-III, एक्शन एरिया-1A, न्यूटाउन, रजरहट, कोलकाता-700156 फोन 033-23246526, फैक्स-033-23246510 ईमेल: mviswanathan2.cil@coalindia.in वेबसाइट: www.coalindia.in</p>		<p>Coal India Limited A Maharatna Company (A Govt. of India Enterprise) Regd. Office: 3rd floor, Core-2 Premises no-04-MAR, Plot no-AF-III, Action Area-1A, Newtown, Rajarhat, Kolkata-700156 PHONE; 033-2324-6526, FAX; 033-23246510 E-MAIL: mviswanathan2.cil@coalindia.in WEBSITE: www.coalindia.in CIN- L23109WB1973GOI028844</p>
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Ref.NoCIL:XI(D):4157/4156:2022:

Dated: 11.07.2022

To,
Listing Department,
Bombay Stock Exchange Limited,
14th Floor, P.J. Towers, Dalal Street,
Mumbai – 400 001
Scrip Code 533278

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
Ref: ISIN – INE522F01014

Sub: - Press Release.

Dear Sir,

CIL is going to publish a press release with caption “**CIL’s Capex up 65% in Q1 FY’23: posts growth for ninth successive quarter**” in leading newspapers on 11th July’2022 (copy of the press release is enclosed). This is for your information and record as per Regulation 30 of SEBI LoDR’ 2015.

Yours faithfully,

M/Vis
11/7/22

(M. Viswanathan/एम०विस्वनाथन)
Company Secretary/कंपनीसचिव
& Compliance Officer/कम्प्लायंस ऑफिसर

Encl: as above

11 July 2022

CIL's Capex up 65% in Q1 FY'23: posts growth for ninth successive quarter

Sustaining its growth in capital expenditure (capex) for the ninth quarter on the trot, Coal India Limited (CIL) achieved a sturdy 65% growth in the first quarter FY'23 over comparable quarter last year.

CIL's capex jumped to Rs.3,034 Crores during April-June'22 compared to Rs.1,841 Crores of April-June'21 resulting in a sizeable Rs. 1,193 Crore volume increase.

"The capex increase came on the back of a strong spending in acquiring land and strengthening transport infrastructure in our coalfields under first mile connectivity projects. These two vital areas help CIL in expanding its mining operations for accelerated production and pairing it with seamless transportation of coal", said a senior official of the company.

Land acquisition at Rs.608 Crores accounted for nearly one-fifth of the first quarter's total capex basket. This represents close to 2.3 fold increase compared to Rs. 268 Crores spent under this head during April-June'21. The expenditure was spread across all the subsidiaries of CIL.

Capex under FMC projects, on construction of coal handling plants, silos including weighbridges totaled to Rs. 577 Crores during the quarter under reference. This is a four-fold increase compared to Rs.141 Crores spent in Q1 of last financial year.

Rail sidings and laying of rail corridors took up Rs.571 Crores during Q1 FY'23 clocking 57% growth. On a like to like comparison the expenditure under this head was Rs. 363 Crores.

Both the evacuation logistics projects put together at Rs. 1,148 Crores accounted for more than one-third or 38% of the total capex of Rs. 3,034 Crores of the first quarter.

Another significant capex head was joint ventures, Hindustan Urvarak Rasayan Limited and Talcher Fertilizers Limited which consumed Rs. 518 Crores. HURL's Gorakhpur plant has already started the production whereas Sindri and Barauni plants will become operational during the fiscal.

"CIL's production tempo is keeping up a consistent double-digit growth in FY'23 so far and all efforts are on to continue the trend. What assumes importance is to have a matching evacuation infrastructure that can handle transportation of the increased output", said the executive.

Even during Covid-19 slowdown CIL's capex spending witnessed steady quarter wise increase.