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A Maharatna Company
(Govt. of India Undertaking)
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To
The General Manager(S&M)
ECL/BCCL/CCL/MCL/SECL/WCL/NCL
General Manager, NEC

Dear Sir(s),

Sub : Decision of 332nd CIL Board held on 13.9.2016 on continuation of modification in the prevalent modalities for ' ease of doing business' to attract more number of participants in e-auction for improving off take of coal.

CIL Board in the 324th meeting held on 11th February'2016 for "ease of doing business" approved modification in Reserve Price and EMD for Spot & Forward e-Auction on trial basis for six months. For e-Auction for power, Board approved to keep reserve price at 10% higher than the notified price for power.

During the 332nd CIL Board meeting, the Board was apprised that modification in EMD and Reserve Price for Spot & Forward e-Auction were important initiatives in "ease of doing business" and needed to be continued to stimulate demand for coal. Hence, Chairman approved the proposal to continue the same till 31st March'2017.

Board also opined that in order to stimulate more demand for coal "ease of doing business" should be continued and hence ratified the action taken by the company for continuation of "ease of doing business" as approved in the 324th CIL Board meeting till 31st March'20 17 as brought out in the agenda note."

This is for your information and taking necessary action please.

Yours faithfully

General Manager(S&M)

Copy for kind information:

Dir(Marketing),CIL
Dir(Technical),CIL
CMDs : ECL/BCCL/CCL/MCL/SECL/WCL/NCL
GM(systems) for uploading in the website