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Capex of CPSEs under coal ministry grows 28.33%

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THE government on Wednesday said the Ministry of Coal, through its CPSEs, has registered a 28.33% year-on-year growth in capex at ₹12,605.75 crore for the period ending December 2021. This capex achievement is also 75% of the ministry's annual target.

"As compared to last year's achievement of ₹9,822.28 crore

for period up to December, 2020, Coal Ministry CPSE's have done capex of ₹12,605.75 crore, thereby giving a major impetus to the Covid-struck economy," said the coal ministry in a statement.

Coal India (CIL), one of the CPSEs under the ministry, had earlier said that its capex jumped more than two-fold to ₹1,840 crore in the first quarter of FY22 against ₹844 cr a year ago.