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## CIL raises FY21 capex budget to ₹13,000 cr

**Press Trust of India**

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**NEW DELHI:** State-owned Coal India Ltd (CIL) on Wednesday said it has scaled up its capital expenditure (capex) budget for the ongoing fiscal by an additional ₹3,000 crore, revising it to ₹13,000 crore.

The increase in capex comes at a time when the government has directed central public sector undertakings (PSUs) to step up their capex to stimulate economic activity.

"This represents 30% jump over CIL's original capex target of ₹10,000 crore for 2020-21," CIL said in a statement.

Of the additional ₹3,000 crore capex budget, South Eastern Coalfields Ltd, the largest coal producing subsidiary of CIL, accounts for ₹800 crore, followed by CIL headquarters with ₹585 crore and Mahanadi Coalfields Ltd with ₹550 crore.

Central Coalfields Ltd (CIL) takes up ₹460 crore, it said.

CIL had posted a 166% rise in its capex during the first nine months of the current fiscal at ₹7,801 crore.

Compared to ₹2,930 crore capex that the company clocked during April-December period of 2019-20, the actual spend was up by ₹4,871 crore in the corresponding period of FY21.

In the process, CIL had utilised 78% of its total original capex budget during April-De-

ember period of the current fiscal. CIL was directed by the government to achieve ₹7,500 crore capex utilisation by the closure of December against which the actual capex utilisation was ₹7,801 crore, which is ₹301 crore more, the company said.

"CIL's capex for the current year's Q3 as well, ending December 2020, at ₹2,778 crore posted a strong 90% growth against ₹1,463 crore of same quarter last year. The increased spend during the third quarter was ₹1,315 crore," it said.

During the second quarter of the current financial year, Coal India Ltd had logged a 312% growth in capex, while the growth was 86.5% during the first quarter.

CIL's capex during the current financial year makes it one of the top spenders among the Indian PSUs, the company said.

Its land possession and civil construction jobs, among other activities, were hamstrung during the Covid-19-led slowdown. Subsequently, headway could be made with the situation improving post unlock, nudging its increased capital expenditure.

"CIL will be closely monitoring the progress of the capital expenditure to achieve the revised target of ₹13,000 crore in the current FY (financial year)," it said.

CIL accounts for over 80% of domestic coal output.

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# CIL Raises FY21 Capex Budget by 30% to ₹13k cr

Move follows govt's directions to central PSUs to step up their spends to stimulate economic activity

## Our Bureau

**New Delhi:** Coal India (CIL) has raised its capital expenditure budget by 30% to ₹13,000 crore for this financial year, following the government's directions to all central public sector undertakings (PSUs) to step up their spends to stimulate economic activity.

Of the additional ₹3,000 crore injected into the state-run miner's capex budget, South Eastern Coalfields, the largest coal producing subsidiary of the company, accounts for ₹800



crore, followed by CIL headquarters with ₹585 crore and Mahanadi Coalfields with ₹550 crore, said a company executive. Central Coalfields will spend ₹460 crore.

The major heads CIL has identified for capex are land acquisition,

procurement of heavy earth moving machinery, upgrade of rail evacuation infrastructure and mine development.

CIL has reported 166% growth year-on-year in capex to ₹7,801 crore for the first nine months of the fiscal ended December 2020.

"CIL has utilised 78% of its total original capex budget during April-December 2020. CIL was directed by the coal ministry to achieve ₹7,500 crore capex utilisation by the end of December, against which the actual capex utilisation was ₹7,801 crore," said the executive, who did not wish

to be identified.

The company's capex for the quarter to December was ₹2,778 crore, 90% more than ₹1,463 crore a year ago. Its capex grew 86.5% and 312% year-on-year in the first and the second quarter of the fiscal respectively, making it one of the top spenders among the Indian PSUs.

CIL's land possession and civil construction jobs, among other activities, were affected during the Covid-induced slowdown. Subsequently, the situation improved after the 'unlock', leading to increased capital expenditure.

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## कोल इंडिया ने चालू वित्त वर्ष के निवेश लक्ष्य को 3,000 करोड़ रुपए बढ़ाया

नई दिल्ली | सरकारी कंपनी कोल इंडिया लि. (सीआईएल) ने चालू वित्त वर्ष के लिए अपने निवेश या पूंजीगत व्यय के लक्ष्य को संशोधित कर 13,000 करोड़ रुपए कर दिया है। कंपनी ने अपने निवेश लक्ष्य में 3,000 करोड़ रुपए की बढ़ोतरी की है। सरकार ने आर्थिक गतिविधियों को प्रोत्साहन देने के लिए केंद्रीय सार्वजनिक क्षेत्र उपक्रमों से अपने खर्च में बढ़ोतरी करने को कहा है। इसके मुताबिक कोल इंडिया ने वित्त वर्ष 2020-21 के 10,000 करोड़ रुपए के निवेश लक्ष्य में 30 प्रतिशत की बढ़ोतरी की है।