

*Date:* 10--07-2020  
*Publication:* The Financial Express  
*Edition:* Ahmedabad

# CIL surpasses targeted Q1 capex despite Covid crisis

FE BUREAU  
Kolkata, July 9

**MINING MONOLITH COAL** India (CIL) has surpassed its targeted capital expenditure (capex) of ₹720 crore and has actually spent ₹844 crore during the first quarter of the current fiscal amid the Covid-19 slowdown. The capital expenditure was 117% of the targeted one and 4.2% more compared with the one spent during the corresponding period last fiscal.

The PSU miner had spend ₹810 crore as capex in April-June 2019.

“Capex is a key scoring performance parameter in the memorandum of understanding that CIL signs every year with the ministry of coal,” a senior CIL executive said.

The capex utilisation of the miner received a boost from three of its subsidiaries — South Eastern Coalfields (SECL), Northern Coalfields (NCL) and Central Coalfields (CCL). These accounted for 81% of the capital expenditure, ending June quarter.

SECL topped the list with ₹435 crore of spending followed by NCL with ₹149 crore and CCL with ₹102 crore.

Of the actual capex of ₹844 crore, heavy earth moving machinery (HEMM) and other plants and machinery accounted for ₹393 crore. This was followed by the amount spent on coal evacuation trans-



portation infrastructure like first-mile connectivity including coal handling plants, silos, crusher, railway sidings/corridors worth ₹241 crore. Mine development, exploration and prospecting amounted to ₹80 crore and ₹66 crore, respectively.

An official said though equipment have been procured, there are delays in deploying them because of the Covid-19 situation and for some unrest within the company for the grant of commercial mining.

Subsidiary-wise the combined capex plan and capital budget of CIL as a whole for FY21 is pegged at ₹10,000 crore. While the plant and machinery portion, including procurement of HEMM, comprises the major share with over ₹3,700 crore for the year, the expenditure on land acquisition and rehabilitation & resettlement involve more than ₹1,900 crore. These two heads make up around 57% of the overall capex of FY21.

*Date:* 11-07-2020  
*Publication:* The Times of India  
*Edition:* Kolkata

# CIL meets 117% of Q1 capex target

TIMES NEWS NETWORK

**Kolkata:** The capital expenditure (capex) of Coal India (CIL) at Rs 844 crore during the first Quarter of the ongoing fiscal breached the provisioned target of Rs 720 crore achieving 117% of the target utilisation.

A CIL official said that even amid Covid 19-induced slowdown, the current year's first quarter capex spend was 4.2% higher compared to the same quarter of the last fiscal. CIL spent Rs 810 crore on its capital expenses in April-June 2019 period. "Though the procurement process of certain equipment was completed execution was delayed due to Covid," he added.

Capex is a key scoring performance parameter in the MoU that CIL signs every year with its administrative ministry — ministry of coal, said a senior executive of the Company

*Date:* 12-07-2020

*Publication:* The Telegraph

*Edition:* Kolkata

## **CIL has introduced Trade Receivable Discounting System platform (TReDS)**

CIL organised a meeting with its vendors comprising of mostly MSMEs



to take them onboard the TReDS i.e Trade Receivable Discounting System

platform. TReDS has been established as a mechanism of trade receivable financing for MSMEs on a secure digital platform. This has been conceived as a very transparent and extremely efficient mechanism to ease any financial issues of the vendors.