

Coal India Limited- Consolidated (including all subsidiaries/ shares in Joint Ventures)

CIN: L23109WB1973GOI028844

PART - I

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2015

(₹ in crore except Shares and EPS)

Particulars	Quarter Ended			Half Year Ended		Previous year ended
		(Preceding Quarter)	(Corresponding Quarter in the previous year)	Year to date figures for current period ended	Year to date figures for previous period ended	
	30.09.2015 Unaudited	30.06.2015 Unaudited	30.09.2014 Unaudited	30.09.2015 Unaudited	30.09.2014 Unaudited	31.03.2015 Audited
1 Income from Operations						
(a) Net Sales/ Income from operations (Net of excise duty & other levies)	16,957.59	18,955.75	15,677.98	35,913.34	33,477.52	72,014.62
(b) Other operating income	532.28	562.33	486.47	1,094.61	992.54	2,105.45
Total income from operations (Net)	17,489.87	19,518.08	16,164.45	37,007.95	34,470.06	74,120.07
2 Expenses						
(a) Cost of materials consumed	1,644.29	1,586.65	1,692.83	3,230.94	3,263.49	7,256.44
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	711.21	593.08	730.15	1,304.29	1,286.24	(530.48)
(d) Employee benefits expenses	7,530.35	7,185.23	7,293.99	14,715.58	14,348.56	29,874.12
(e) Depreciation/amortisation/impairment	586.40	557.54	536.32	1,143.94	1,054.64	2,319.80
(f) Power & fuel	653.70	588.24	585.40	1,241.94	1,128.85	2,347.28
(g) Corporate Social Responsibility expenses	186.23	177.25	59.70	363.48	111.12	298.10
(h) Repairs	257.48	216.50	255.62	473.98	448.86	1,122.73
(i) Contractual expenses	2,254.23	2,490.32	1,626.44	4,744.55	3,425.32	8,512.62
(j) Other expenses	680.04	751.34	689.27	1,631.38	1,331.86	3,083.36
(k) Provisions/write off	322.97	276.09	121.46	599.06	549.05	993.80
(l) Overburden Removal Adjustment	40.97	709.14	553.55	750.11	1,233.65	3,826.70
Total expenses (a to l)	15,067.87	15,131.38	14,144.73	30,199.25	28,181.64	59,104.47
3 Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,422.00	4,386.70	2,019.72	6,808.70	6,288.42	15,015.60
4 Other income	1,431.36	1,447.12	1,535.67	2,878.48	3,210.14	6,570.64
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3,853.36	5,833.82	3,555.39	9,687.18	9,498.56	21,586.24
6 Finance costs	1.52	4.03	1.07	5.55	2.21	7.32
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3,851.84	5,829.79	3,554.32	9,681.63	9,496.35	21,578.92
8 Exceptional items (including PPA) charge / (credit)	(24.75)	22.59	(4.81)	(2.16)	(20.56)	(5.00)
9 Profit / (Loss) from ordinary activities before tax (7-8)	3,876.59	5,807.20	3,559.13	9,683.79	9,516.91	21,583.92
10 Tax expense	1,332.80	2,042.86	1,366.77	3,375.66	3,291.33	7,857.30
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	2,543.79	3,764.34	2,192.36	6,308.13	6,225.58	13,726.62
12 Extraordinary item (net of tax expenses ₹ Nil crores) charge / (credit)	-	-	-	-	-	0.01
13 Net Profit / (Loss) for the period (11-12)	2,543.79	3,764.34	2,192.36	6,308.13	6,225.58	13,726.61
14 Share of profit / (loss) of associates	-	-	-	-	-	-
15 Minority interest	(0.01)	(0.01)	(0.02)	(0.02)	(0.08)	(0.09)
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	2,543.80	3,764.35	2,192.38	6,308.15	6,225.66	13,726.70
17 Paid-up equity share capital (Face Value of share ₹ 10/- each)	6,316.36	6,316.36	6,316.36	6,316.36	6,316.36	6,316.36
18 Reserve excluding Revaluation Reserves per balance sheet of 31st March, 2015 (Previous Accounting Year)	as -	-	-	-	-	34,036.71
19.i Earnings per share (EPS) (before extraordinary items) (of ₹ 10/-each) (not annualised)						
(a) Basic	4.03	5.96	3.47	9.99	9.86	21.73
(b) Diluted	4.03	5.96	3.47	9.99	9.86	21.73
19.ii Earnings per share (EPS) (after extraordinary items) (of ₹10/-each) (not annualised)						
(a) Basic	4.03	5.96	3.47	9.99	9.86	21.73
(b) Diluted	4.03	5.96	3.47	9.99	9.86	21.73

See accompanying notes to the financial results

PART II

SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30/09/2015

	Particulars	Quarter Ended			Half Year Ended		Previous year ended
			(Preceding Quarter)	(Corresponding Quarter in the previous year)	Year to date figures for current period ended	Year to date figures for previous period ended	
		30.09.2015 Unaudited	30.06.2015 Unaudited	30.09.2014 Unaudited	30.09.2015 Unaudited	30.09.2014 Unaudited	
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	1,28,53,93,818	1,28,53,93,818	65,36,74,274	1,28,53,93,818	65,36,74,274	1,28,53,10,714
	- Percentage of shareholding	20.351%	20.351%	10.35%	20.351%	10.35%	20.35%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	5,03,09,70,582	5,03,09,70,582	5,66,26,90,126	5,03,09,70,582	5,66,26,90,126	5,03,10,53,686
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	79.649%	79.649%	89.65%	79.649%	89.65%	79.65%

Particulars	3 months ended (30/09/2015)	
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	21
	Received during the quarter	307
	Disposed of during the quarter	308
	Remaining unresolved at the end of the quarter	20*

* Written statement submitted . No further action is required to be taken, awaiting court orders.

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in crore)

Particulars		As at Current period ended 30.09.2015 (Unaudited)	As at Previous Year ended 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	6,316.36	6,316.36
(b)	Reserves and surplus	40,098.43	34,036.71
(c)	Money received against share warrants	-	-
	Sub-total -Shareholders' funds	46,414.79	40,353.07
2	Share application money pending allotment	-	-
3	Minority interest	65.81	65.83
4	Non- current liabilities		
(a)	Long-term borrowings	234.54	201.83
(b)	Other long-term liabilities	4,154.56	3,999.44
(c)	Long-term provisions	38,066.69	37,195.84
	Sub-total - Non- current liabilities	42,455.79	41,397.11
5	Current liabilities		
(a)	Short term borrowings	0.01	200.11
(b)	Trade payables	1,018.89	920.76
(c)	Other current liabilities	19,388.18	20,596.67
(d)	Short term provisions	7,989.12	7,007.91
	Sub-total - Current liabilities	28,396.20	28,725.45
	TOTAL- EQUITY AND LIABILITIES	1,17,332.59	1,10,541.46
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets	22,188.75	21,274.41
(b)	Goodwill on consolidation	-	-
(c)	Non-current investments	963.05	963.05
(d)	Deferred tax assets (net)	1,866.65	1,959.62
(e)	Long-term loans and advances	1,993.59	1,688.22
(f)	Other non-current assets	964.59	953.02
	Sub-total - Non-current assets	27,976.63	26,838.32
2	Current assets		
(a)	Current investments	4,299.85	1,850.39
(b)	Inventories	5,020.46	6,183.82
(c)	Trade receivables	7,740.85	8,521.88
(d)	Cash & Bank Balance	57,593.09	53,092.52
(e)	Short-term loans and advances	8,579.55	8,826.80
(f)	Other current assets	6,122.16	5,227.73
	Sub-total - Current assets	89,355.96	83,703.14
	TOTAL- ASSETS	1,17,332.59	1,10,541.46

Notes to the financial results:

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 13th November, 2015. The above results have been reviewed by the Statutory Auditors as required under Clause-41 of the Listing Agreement.
- The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standards (AS 21 & AS 27) issued by The Institute of Chartered Accountants of India. However, the financial statements upto 30th September, 2015 of Coal India Africana Limitada, the only foreign subsidiary of Coal India Ltd. has been prepared in accordance with General Accounting Plan for small entities in Mozambique (PGC-PE) and has been reviewed by other Auditor of Mozambique, which has been considered for consolidation. Adjustment for difference with Indian GAAP, if any, being insignificant has not been considered.
- The financial statements of the joint venture company viz. CIL - NTPC Urja Pvt. Ltd. (CIL's share 50%) has been considered for consolidation on the basis of unreviewed Accounts certified by the management. In case of other joint venture company, International Coal Ventures Pvt. Ltd. (CIL's share 0.54%) the same has been considered for consolidation on the basis of last available Audited Accounts upto 31.03.2015.
- The company's main business is Coal mining. All other activities of the company revolve around the main business. As such, there are no separate reportable segments, for the company, as per Accounting Standard on Segment Reporting (AS 17), notified by the Companies (Accounting Standards) Rules, 2006.
- The production and offtake of raw coal (in quantitative terms) for the period are as under:

	Quarter Ended			Half Year Ended		Previous year ended
		(Preceding Quarter)	(Corresponding Quarter in the previous year)	Year to date figures for current period ended	Year to date figures for previous period ended	
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
Production (Million Ton)	108.20	121.35	102.42	229.55	210.74	494.24
Offtake (Million Ton)	121.99	129.39	110.49	251.38	230.09	489.38

- Information on standalone figures for the Quarter and Half Year ended 30/09/2015 :-

Particulars	Quarter Ended			Half Year Ended		Previous year ended
		(Preceding Quarter)	(Corresponding Quarter in the previous year)	Year to date figures for current period ended	Year to date figures for previous period ended	
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(i) Net Sales/ Income from operations (Net of excise duty & other levies) (₹ in crore)	48.08	37.22	62.07	85.30	128.62	381.99
(ii) Profit Before Tax (₹ in crore)	1,250.39	510.47	1,888.32	1,760.86	3,130.34	13,651.89
(iii) Profit After Tax (₹ in crore)	1,235.39	485.47	1,856.32	1,720.86	3,058.34	13,383.39
(iv) Basic & Diluted EPS (in ₹)	1.95	0.77	2.94	2.72	4.84	21.19

The major income of Coal India Limited-Standalone financials is Dividend received from Subsidiaries.

The Standalone financial results are being forwarded to the Stock Exchanges (BSE&NSE) for uploading on their respective websites and the same are also made available on the company's website viz. www.coalindia.in

- During the half year ended 30th September, 2015, Govt. of India has further disinvested 0.001% of total Equity Shares equivalent to 83104 number of Equity Shares by way of placement of such shares in Central Public Sector Enterprises - Exchange Traded Fund (CPSE - ETF) and post such disinvestment Govt. of India holds 79.649% of the total Equity Share Capital as on 30.09.2015.
- The CEO and CFO certificate in respect of the above results in terms of clause 41 of the Listing Agreement has been placed before the Board of Directors.
- Figures for the previous period (s) have been regrouped wherever necessary, in order to make them comparable.

For and on behalf of Board of Directors




(S. Bhattacharya)
Chairman - Cum - Managing Director & CEO
(DIN - 00423572)

Place: Kolkata
Date: 13th November, 2015

CHATURVEDI & CO.

CHARTERED ACCOUNTANTS

Branches at : Kolkata. Mumbai .Delhi. Chennai . Kanpur. Lucknow
"Park Centre", 2nd Floor 24 Park Street, Kolkata - 700 016.
Phone: , 2229 - 9022, 2229 - 2229 :Fax : 2227 -7567

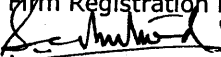
To
The Board of Directors,
Coal India Limited
E-mail: chaturvedikol@hotmail.com; chaturvedisc@yahoo.co.in

Dear Sir,

LIMITED REVIEW REPORT ON THE ACCOUNTS OF COAL INDIA LIMITED (CONSOLIDATED) FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2015

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Coal India Limited** Group comprising Coal India Limited (hereinafter referred as "the company"), its nine subsidiaries and two joint ventures for the quarter and half year ended September 30, 2015, prepared by the company pursuant to clause 41 of the Listing Agreement with stock exchange in India, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors in its meeting held on November 13, 2015. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim consolidated financial statement is limited primarily to inquiries of Company personnel responsible for financial and accounting matters and analytical procedures applied to financial data. It is substantially less in scope than an Audit conducted in accordance with the generally accepted auditing standards, the objective of which is expressing an opinion regarding the financial statements as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review the financial results of the nine subsidiaries, whose financial statements reflect the Group's share of total assets of Rs.106983.19 Crores as at September 30, 2015, and the Group's share of total revenue of Rs.39865.94 Crores for the half year ended on that date as considered in the consolidated financial statements. These financial statements have been reviewed by other auditors whose reports have been furnished to us and our opinion, in so far as it relates to the amounts included in respect of such subsidiaries, is based solely on the reports of the other auditors.
4. Without qualifying our opinion we draw attention to :-
 - a) Note No.2 where, the Financial results of the foreign subsidiary i.e. Coal India Africana Limitada have been prepared as per General Accounting Plan for small entities in Mozambique (PGC-PE) and reviewed by other auditor of Mozambique which have been considered for consolidation. No adjustment have been made for the differences between such financial results prepared as per General Accounting Plan for small entities in Mozambique (PGC-PE) and Indian Generally Accepted Accounting Principles (GAAP) being insignificant as per the management and which have been relied upon by us.
 - b) Note No.3 where, the accounts of two joint ventures viz. CIL-NTPC Urja Private Limited and International Coal Ventures Private Limited (ICVL) have been considered for consolidation as certified by the Company's management and not reviewed by us. The accounts of CIL-NTPC Urja Private Limited are drawn up to September 30, 2015 whereas in case of ICVL, last available audited accounts upto 31st March, 2015 have been considered for consolidation the impact of which being insignificant as per the management and have been relied upon by us.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Consolidated Financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.302137E


S. C. Chaturvedi
Partner
Membership No.12705

Place:-Kolkata
Date:-November 13, 2015



Coal India Limited- Standalone (Holding Company only)

CIN: L23109WB1973GOI028844

PART - I

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2015

(₹ in crore except Shares and EPS)

	Particulars	Quarter Ended			Half Year Ended		Previous year ended
			(Preceding Quarter)	(Corresponding Quarter in the previous year)	Year to date figures for current period ended	Year to date figures for previous period ended	
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Income from Operations						
	(a) Net Sales/ Income from operations (Net of excise duty & other levies)	48.08	37.22	62.07	85.30	128.62	381.99
	(b) Other operating income	0.60	0.52	1.38	1.12	2.08	5.13
	Total income from operations (Net)	48.68	37.74	63.45	86.42	130.70	387.12
2	Expenses						
	(a) Cost of materials consumed	2.41	2.40	3.77	4.81	7.04	16.87
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	14.97	(2.70)	27.07	12.27	14.79	(18.23)
	(d) Employee benefits expenses	92.02	100.45	88.65	192.47	182.31	366.58
	(e) Depreciation/amortisation/impairment	4.07	3.62	1.59	7.69	3.20	7.17
	(f) Power & fuel	2.93	2.55	2.30	5.48	3.88	8.03
	(g) Corporate Social Responsibility expenses	15.90	0.01	7.19	15.91	7.38	24.72
	(h) Repairs	1.93	1.99	1.33	3.92	2.86	7.73
	(i) Contractual expenses	18.89	19.02	16.56	37.91	38.88	126.63
	(j) Other expenses	31.42	16.31	19.33	47.73	36.24	80.28
	(k) Provisions/write off	0.94	0.94	11.62	1.88	12.51	14.25
	Total expenses (a to k)	185.48	144.59	179.41	330.07	309.09	634.03
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(136.80)	(106.85)	(115.96)	(243.65)	(178.39)	(246.91)
4	Other income	1,418.22	647.58	2,071.72	2,065.80	3,454.02	14,143.40
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,281.42	540.73	1,955.76	1,822.15	3,275.63	13,896.49
6	Finance costs	31.03	30.26	67.44	61.29	145.29	243.82
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,250.39	510.47	1,888.32	1,760.86	3,130.34	13,652.67
8	Exceptional items (including PPA) charge / (credit)	-	-	-	-	-	0.78
9	Profit / (Loss) from ordinary activities before tax (7-8)	1,250.39	510.47	1,888.32	1,760.86	3,130.34	13,651.89
10	Tax expense	15.00	25.00	32.00	40.00	72.00	268.50
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	1,235.39	485.47	1,856.32	1,720.86	3,058.34	13,383.39
12	Extraordinary item (net of tax expenses ₹ nil) charge / (credit)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,235.39	485.47	1,856.32	1,720.86	3,058.34	13,383.39
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	1,235.39	485.47	1,856.32	1,720.86	3,058.34	13,383.39
17	Paid-up equity share capital (Face Value of share ₹ 10/- each)	6,316.36	6,316.36	6,316.36	6,316.36	6,316.36	6,316.36
18	Reserve excluding Revaluation Reserves as per balance sheet of 31st March 2015 (Previous Accounting Year)	-	-	-	-	-	10,417.83
19.i	Earnings per share (EPS) (before extraordinary items) (of ₹ 10/-each) (not annualised)						
	(a) Basic	1.95	0.77	2.94	2.72	4.84	21.19
	(b) Diluted	1.95	0.77	2.94	2.72	4.84	21.19
19.ii	Earnings per share (EPS) (after extraordinary items) (of ₹ 10/-each) (not annualised)						
	(a) Basic	1.95	0.77	2.94	2.72	4.84	21.19
	(b) Diluted	1.95	0.77	2.94	2.72	4.84	21.19

See accompanying notes to the financial results

PART II

SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30/09/2015

Particulars	Quarter Ended			Half Year Ended		Previous year ended
		(Preceding Quarter)	(Corresponding Quarter in the previous year)	Year to date figures for current period ended	Year to date figures for previous period ended	
	30.09.2015 Unaudited	30.06.2015 Unaudited	30.09.2014 Unaudited	30.09.2015 Unaudited	30.09.2014 Unaudited	
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	1,28,53,93,818	1,28,53,93,818	65,36,74,274	1,28,53,93,818	65,36,74,274	1,28,53,10,714
- Percentage of shareholding	20.351%	20.351%	10.35%	20.351%	10.35%	20.35%
2 Promoters and Promoter Group Shareholding						
(a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non-encumbered						
- Number of shares	5,03,09,70,582	5,03,09,70,582	5,66,26,90,126	5,03,09,70,582	5,66,26,90,126	5,03,10,53,686
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	79.649%	79.649%	89.65%	79.649%	89.65%	79.65%

Particulars	3 months ended (30/09/2015)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	21
Received during the quarter	307
Disposed of during the quarter	308
Remaining unresolved at the end of the quarter	20*

* Written statement submitted. No further action is required to be taken, awaiting court orders.

UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND SIX MONTH ENDED 30.09.2015

(₹ in crore)

Particulars	Quarter Ended			Half Year Ended		Previous year ended
		(Preceding Quarter)	(Corresponding Quarter in the previous year)	Year to date figures for current period ended	Year to date figures for previous period ended	
	30.09.2015 Unaudited	30.06.2015 Unaudited	30.09.2014 Unaudited	30.09.2015 Unaudited	30.09.2014 Unaudited	
1) Segment revenue						
(a) Coal mining	48.67	37.61	62.07	86.28	128.62	386.82
(b) Other incidental activities	1,234.72	455.76	1,785.27	1,690.48	2,930.84	13,112.17
Total	1,283.39	493.37	1,847.34	1,776.76	3,059.46	13,498.99
Less: Inter segment revenue	-	-	-	-	-	-
Net sales/ Income from operations	1,283.39	493.37	1,847.34	1,776.76	3,059.46	13,498.99
2) Segment results (Profit / (Loss) before tax and interest)						
(a) Coal mining	(41.91)	(37.25)	(35.02)	(79.16)	(39.79)	26.87
(b) Other incidental activities	1,234.72	455.76	1,785.27	1,690.48	2,930.84	13,112.17
Total	1,192.81	418.51	1,750.25	1,611.32	2,891.05	13,139.04
Add:						
(i) Interest	126.24	123.76	187.55	250.00	364.14	784.10
(ii) Other un-allocable income/expenditure (net)	(68.66)	(31.80)	(49.48)	(100.46)	(124.85)	(270.47)
Total Profit before tax	1,250.39	510.47	1,888.32	1,760.86	3,130.34	13,652.67
3) Capital employed (Segment assets- Segment liabilities)						
(a) Coal mining	(141.44)	(113.03)	(139.43)	(141.44)	(139.43)	(122.21)
(b) Other incidental activities	7,687.27	6,423.53	10,778.42	7,687.27	10,778.42	5,947.24
Total	7,545.83	6,310.50	10,638.99	7,545.83	10,638.99	5,825.03

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in crore)

Particulars		As at Current period ended 30.09.2015 (Unaudited)	As at Previous Year ended 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	6,316.36	6,316.36
(b)	Reserves and surplus	12,138.69	10,417.83
(c)	Money received against share warrants	-	-
	Sub-total -Shareholders' funds	18,455.05	16,734.19
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non- current liabilities		
(a)	Long-term borrowings	0.00	0.00
(b)	Other long-term liabilities	3,007.02	2,905.83
(c)	Long-term provisions	227.93	215.07
	Sub-total - Non- current liabilities	3,234.95	3,120.90
5	Current liabilities		
(a)	Short term borrowings	-	-
(b)	Trade payables	2.31	2.28
(c)	Other current liabilities	2,196.26	2,111.16
(d)	Short term provisions	198.28	181.31
	Sub-total - Current liabilities	2,396.85	2,294.75
	TOTAL- EQUITY AND LIABILITIES	24,086.85	22,149.84
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets	331.66	326.77
(b)	Goodwill on consolidation	-	-
(c)	Non-current investments	10,909.22	10,909.16
(d)	Deferred tax assets (net)	-	-
(e)	Long-term loans and advances	140.30	135.82
(f)	Other non-current assets	-	-
	Sub-total - Non-current assets	11,381.18	11,371.75
2	Current assets		
(a)	Current investments	945.46	862.92
(b)	Inventories	46.03	58.33
(c)	Trade receivables	2.69	9.76
(d)	Cash & Bank Balance	9,620.38	8,387.39
(e)	Short-term loans and advances	1,155.43	1,124.77
(f)	Other current assets	935.68	334.92
	Sub-total - Current assets	12,705.67	10,778.09
	TOTAL- ASSETS	24,086.85	22,149.84


Notes to the financial results:

1. The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 13th November, 2015 .The above results have been reviewed by the Statutory Auditors as required under Clause-41 of the Listing Agreement.
2. The major income in the financial statement of Coal India Limited - Standalone is dividend received from subsidiaries. Dividend from subsidiaries during the quarter ended 30.09.2015 was ₹ 1218.94 crore and for the half year ended 30.09.2015 was ₹ 1661.74 crore.
3. The company is primarily engaged in the business of production and sale of Coal. However there is substantial income from dividend from subsidiaries.
4. The production and offtake of raw coal (in quantitative terms) for the period are as under:

	Quarter Ended			Half Year Ended		Previous year ended
		(Preceding Quarter)	(Corresponding Quarter in the previous year)	Year to date figures for current period ended	Year to date figures for previous period ended	
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
Production (Million Ton)	0.03	0.07	0.01	0.10	0.14	0.78
Offtake (Million Ton)	0.09	0.07	0.13	0.16	0.25	0.73

5. During the half year ended 30th September, 2015, Govt. of India has further disinvested 0.001% of total Equity Shares equivalent to 83104 number of Equity Shares by way of placement of such shares in Central Public Sector Enterprises - Exchange Traded Fund (CPSE - ETF) and post such disinvestment Govt. of India holds 79.649% of the total Equity Share Capital as on 30.09.2015.
6. The CEO and CFO certificate in respect of the above results in terms of clause 41 of the Listing Agreement has been placed before the Board of Directors.
7. Figures for the previous period (s) have been regrouped wherever necessary, in order to make them comparable.

For and on behalf of Board of Directors



(S. Bhattacharya)
Chairman - Cum - Managing Director & CEO
(DIN - 00423572)

Place: Kolkata
Date: 13th November, 2015



CHATURVEDI & CO.

CHARTERED ACCOUNTANTS

Branches at : Kolkata. Mumbai .Delhi. Chennai . Kanpur. Lucknow
"Park Centre", 2nd Floor 24 Park Street, Kolkata - 700 016.
Phone: , 2229 - 9022, 2229 - 2229 :Fax : 2227 -7567
E-mail: chaturvedikol@hotmail.com; chaturvedisc@yahoo.co.in

To
The Board of Directors,
Coal India Limited

Dear Sir,

LIMITED REVIEW REPORT ON THE ACCOUNTS OF COAL INDIA LIMITED (STANDALONE) FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2015

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Coal India Limited** (hereinafter referred as "the company") for the quarter and half year ended September 30, 2015, prepared by the company pursuant to clause 41 of the Listing Agreement with stock exchange in India, *except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding"* which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors in its meeting held on November 13, 2015. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement is limited primarily to inquiries of Company personnel responsible for financial and accounting matters and analytical procedures applied to financial data. It is substantially less in scope than an Audit conducted in accordance with the generally accepted auditing standards, the objective of which is expressing an opinion regarding the financial statements as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Without qualifying our opinion, we draw attention to the followings:-
 - a) Investment of Rs. 8926.42 Crores and loan & advances of Rs. 550.95 Crores (Current Account Debit Balances) in its 100% subsidiaries namely, Bharat Coking Coal Limited (BCCL) and Eastern Coalfields Limited (ECL) book value of which substantially got eroded, have come out of Board for Industrial & Financial Reconstruction (BIFR). These subsidiaries are turning around and have started earning profits. In the view of changing circumstances, the management is of the opinion that no writing down or provisioning is required against the erosion in the book value of the assets.
 - b) Fixed assets in Dankuni Coal Complex leased to South Eastern Coalfields Limited (SECL) for lease rent of Rs. 1/- per annum are shown in Balance Sheet at written-down value/book value. In the opinion of the management the nominal income earning is a temporary policy matter and actual worth of the assets including land is much higher than the book value and as such no provision is being considered.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.302137E


S.C. Chaturvedi
Partner
Membership No.12705

Place:-Kolkata
Date:-November 13, 2015

