


<p>कोल इण्डिया लिमिटेड महारत्न कंपनी 3 तल्ला, कोर-2 प्रेमिसेस-04-एमआर, प्लॉट-ए एफ-III, एक्शन एरिया-1A, न्यूटाउन, राजरहट, कोलकाता-700156 फोन 033-23246526, फैक्स-033-23246510 ईमेल: mviswanathan2.cil@coalindia.in वेबसाइट: www.coalindia.in CIN- L23109WB1973GOI028844</p>		<p>Coal India Limited A Maharatna Company (A Govt. of India Enterprise) Regd. Office: 3rd floor, Core-2 Premises no-04-MAR, Plot no-AF-III, Action Area-1A, Newtown, Rajarhat, Kolkata- 700156 PHONE; 033-2324-6526, FAX; 033-23246510 E-MAIL: mviswanathan2.cil@coalindia.in WEBSITE: www.coalindia.in CIN- L23109WB1973GOI028844</p>
--	---	---

Ref.No.CIL:XI(D):4156/4157:2020 24973

Dated: 19th March '2020

To,
Listing Department,
Bombay Stock Exchange Limited,
14th Floor, P.J.Towers, Dalal Street,
Mumbai – 400 001
Scrip Code 533278

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
Ref: ISIN – INE522F01014

Sub:-Conversion of Bharat Coking Coal Limited (BCCL) Preference Shares into Equity Shares.

Dear Sir,

The Board of Directors of CIL in its meeting on Wednesday, the 18th March' 2020 had approved conversion of Bharat Coking Coal Limited (100% Subsidiaries of the Company) Preference Shares into Equity Shares as recommended by the Audit committee of CIL in its meeting held on date and passed the following resolutions :-

“RESOLVED THAT approval be and is hereby given for conversion of Rs.2539 crores of 5% cumulative, redeemable, preference shares into equity shares by BCCL by following Section 48 and other applicable provisions of Companies Act,2013 as per its Memorandum and Articles of Association.

“FURTHER RESOLVED THAT an amount of Rs.888.65 crores as dividend on preference shares @ 5% from the date of issue to the date of conversion into equity shares should be paid by BCCL in two years i.e. in 2020-21, and 2021-22 @ 50% in 2020-21 and balance in 2021-22 and the same would become one of the MoU parameters between CIL and BCCL in 2020-21 and 2021-22.”

This is for your information and records. This is as per Regulation 30 of SEBI (LODR) Regulations 2015. The Board meeting ended at 17.15 P.M.

Yours faithfully,

M/V
19/3/20

(M.Viswanathan/एम.विश्वनाथन)
Company Secretary/कंपनीसचिव
& Compliance Officer/कम्प्लायंस ऑफिसर