**COAL INDIA LIMITED**
**A Maharatna Company**
**CIN: L23109WB1973GOI028844**
Registered office-Coal Bhawan, Premises No.-04 MAR, Plot No.-AF-III,
Action Area-1A, New town, Rajarhat, Kolkata-700156
Tel No.-033-23245555, Fax No.-033-23246510
Email-complianceofficer.cil@coalindia.in, Website: www.coalindia.in

# NOTICE

**Dated: 9th August, 2021**

## Notice of Forty-Seventh Annual General Meeting of Coal India Limited

NOTICE is hereby given to the members of Coal India Limited that Forty-Seventh Annual General Meeting of the Company will be held on **Wednesday, 15th September, 2021 at 11.00 A.M IST through Video Conferencing (VC)/Other Audio Visual Means (OAVM)** to transact the following businesses:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt:

   a. the Standalone Audited Financial Statements of the Company for the financial year ended March 31, 2021 including the Audited Balance Sheet as on March 31, 2021 and Statement of Profit & Loss for the year ended on that date and the Reports of the Board of Directors, Statutory Auditor and Comptroller and Auditor General of India thereon.

   b. the Consolidated Audited Financial Statements of the Company for the financial year ended March 31, 2021 including the Audited Balance Sheet as on March 31, 2021 and Statement of Profit & Loss for the year ended on that date and the Report of Statutory Auditor and Comptroller and Auditor General of India thereon.

2. To confirm 1st and 2nd Interim dividend paid @ ₹ 7.50 per share and ₹ 5/- per share respectively on equity shares for the Financial Year 2020-21 and to declare final dividend @ ₹ 3.50 per share (35%) on equity shares for the financial year 2020-21.

3. To appoint a director in place of Shri V K Tiwari [DIN- 03575641] who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and Article 39(j) of Articles of Association of the Company and being eligible, offers himself for reappointment.

**Special Business**

**ITEM No. 4**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary** Resolution:

"**RESOLVED THAT** pursuant to the provisions of Sections 152 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and provisions of any other guidelines issued by relevant authorities, Smt. Nirupama Kotru [DIN: 09204338], who was appointed by the Board of Directors as an Additional Director of the Company with effect from 15th June, 2021 and who holds office upto the date of this Annual General Meeting in terms of Section 161(1) of Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Companies Act, 2013 proposing her candidature for the office of the Director, be and is hereby appointed as an Official part time Director of the Company w.e.f 15th June, 2021 and until further orders, in terms of Ministry of Coal letter no-21/3/2011-ASO/BA/ESTT dated 15th June, 2021. She is liable to retire by rotation.

**ITEM No. 5**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary** Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 148(3) and other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any other statutory modification(s) or re-enactment thereof for the time being in force) the remuneration of ₹ 4,00,000/-, out of pocket expenditures at actuals restricted to 50% of Audit fees and applicable taxes as set out in the explanatory statement to this Resolution and payable to M/s. Shome & Banerjee, Cost Auditor (Registration Number '000001) who were appointed as Cost Auditor by the Board of Directors of the Company to conduct the audit of the cost records of CIL (Standalone) for the financial year ended 31st March, 2021 be and is hereby ratified."

**ITEM No 6**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary** Resolution:

**"RESOLVED THAT** pursuant to the provisions of Sections 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and provisions of any other guidelines issued by relevant authorities, Shri Vinay Ranjan [DIN: 03636743], who was appointed by the Board of Directors as an Additional Director to function as Director(Personnel & IR) of the Company with effect from 28th July, 2021 and who holds office upto the date of this Annual General Meeting in terms of Section 161(1) of Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Companies Act, 2013 proposing his candidature for the office of the Director, be and is hereby appointed as a Whole time Director to function as Director(Personnel & IR) of the Company w.e.f 28th July, 2021 or till date of his superannuation or until further orders, in terms of Ministry of Coal letter no 21/06/2020-BA/ESTABLISHMENT dated 26th July, 2021. He is liable to retire by rotation.

By order of the Board of Directors

For Coal India Limited

Sd/-

(M. VISWANATHAN)

Company Secretary & Compliance Officer

**Date : 9th August, 2021**

**Registered Office:**

CIN: L23109WB1973GOI028844

Coal Bhawan, Premises No.-04 MAR,

Plot No.-AF-III, Action Area-1A,

New town, Rajarhat, Kolkata-700156

Email-complianceofficer.cil@coalindia.in

Website: www.coalindia.in

NOTES:-

1. **In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") vide its circular dated May 5, 2020 and January 13, 2021 read with circular dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") has permitted holding of the Annual General Meeting ("AGM") through VC / OAVM, without the physical presence of the Members at a common venue. Further the Securities and Exchange Board of India (SEBI) vide its circulars dated May 12, 2020, January 15, 2021 and July 23, 2021 has permitted top 100 listed entities by market capitalisation to hold their AGM within September, 2021. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") MCA Circulars and SEBI Circulars, the AGM of the Company is being held through VC / OAVM. The registered office of the company shall be deemed to be the venue of the AGM.**

2. **Since this AGM is being held pursuant to MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. Members attending the AGM through VC / OAVM shall be counted for the purpose of quorum under Section 103 of the Act.**

3. The Company is providing facility for voting by electronic means (e-voting) and the business set out in the notice will be transacted through such voting. Information and instructions relating to e-voting are given in this notice in Note no. 23.

4. The Final dividend on equity shares, as recommended by the Board of Directors, if declared at the Annual General Meeting, will be paid 'on and from' 23rd September, 2021 to the Members or their mandates whose names appear in the Company's Register of Members on 3rd September, 2021.

5. Members are advised to submit their Electronic Clearing System (ECS) mandates, to enable the Company to make remittance by means of ECS. Those holding shares in physical form may obtain and send ECS mandate form to M/s Alankit Assignments Limited, Registrar & Share Transfer Agent (RTA) of the Company. Those holding shares in Electronic Form may obtain and send ECS mandate form directly to their Depository Participant (DP). Those who have already furnished ECS Mandate Form to the Company/ RTA /DP with complete details need not send it again.

6. Members holding shares in electronic mode may note that bank particulars registered against their respective depository accounts will be used by the Company for payment of dividend. The Company or M/s Alankit Assignments Ltd cannot act on any request received directly from members holding shares in electronic mode for any change of bank particulars or bank mandates. Such changes are to be made only to the Depository Participants (DPs) by the members.

7. Members may avail the facility of nomination in terms of Section 72 of the Companies Act, 2013 by nominating any person to whom their shares in the Company shall vest on occurrence of events stated in Form-SH.13. Form-SH.13 is to be submitted in duplicate to M/s Alankit Assignments Limited, RTA of the Company. In case of shares held in dematerialized form, the nomination has to be lodged with the respective Depository Participant.

8. Members are requested to notify immediately any change of address and Bank Account:
   i. to their DP in respect of shares held in dematerialized form, and
   ii. to the Company at its Registered Office or to its RTA, M/s Alankit Assignments Ltd. in respect of their physical shares, if any, quoting their folio number.

9. Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to aditijhunjhunwala23@gmail.com with a copy marked to evoting@nsdl.co.in.

10. Non-Resident Indian Members are requested to inform M/s Alankit Assignments Limited, immediately of:
    i) Change in their residential status on return to India for permanent settlement
    ii) Particulars of their bank account maintained in India with complete name, branch, account type, account number, IFSC code and address of the bank with pin code number, if not furnished earlier.

11. The Board of Directors of your company in its 414th & 419th meeting held on 11th November, 2020 and 5th March, 2021 had declared 1st Interim dividend @ 75% (₹ 7.50 per share) and 2nd Interim Dividend @ 50% (₹ 5/- per share) on the paid-up equity share capital of the company which was paid on and from 27th November, 2020 and 24th March, 2021 respectively. Members who have not received or not encashed their dividend warrants may approach M/s Alankit Assignments Limited, Registrar & Share Transfer Agent of the Company for obtaining Demand Draft.

    The Ministry of Corporate Affairs has notified provisions relating to unclaimed dividend under Section 124 of Companies Act 2013, Transfer of unpaid Dividend amount to Investor Education and Protection Fund under Section 125 of the Companies Act, 2013 and Investor Education and Protection Fund [Accounting, Audit, Transfer and Refund] Rules 2017. As per these Rules, dividend, which are not encashed/ claimed by the shareholder for a period of seven consecutive years shall be transferred to the Investor Education and Protection Fund Authority (IEPF). The Rules also mandates the companies to transfer the shares of shareholders whose dividends remain unpaid/ unclaimed for a period of seven consecutive years to the Demat account of IEPF Authority. Hence, the company urges all the shareholders to encash/claim their respective dividend during the prescribed period. Company has uploaded the details of unpaid and unclaimed amounts lying with the Company on the website of the Company (www.coalindia.in), as also on the website of Ministry of Corporate Affairs (www.mca.gov.in).

As per Section 125 of the Companies Act, 2013 and Investor Education and Protection Fund [Accounting, Audit, Transfer and Refund] Rules 2017, the Company had transferred ₹34,49,794/- of Final Dividend 2012-13 and ₹1,40,27,880/- of Interim Dividend 2013-14 to IEPF Authority on 19.10.2020 and 15.02.2021 respectively. The details are also available on CIL website. The Company has been sending reminders to those members having unclaimed dividends before transfer of such dividend(s) to IEPF as per IEPF Rules 2017. Details of the unclaimed dividend are also uploaded as per the requirements, on the Company's website www.coalindia.in. Members, who have not claimed their dividend pertaining to Interim Dividend 2014-15 and other dividends declared by the company thereafter, are advised to write to the Company immediately to claim dividends declared by the Company.

Pursuant to the provisions of IEPF Rules, all shares in respect of which dividend has not been claimed for seven consecutive years shall be transferred by the Company to the designated Demat Account of the IEPF Authority ('IEPF Account') within a period of thirty days of such shares becoming due to be transferred to the IEPF Account. Accordingly, the Company had transferred 17,238 equity shares of ₹ 10/- each pertaining to 280 shareholders to the IEPF Account on which Interim dividend 2013-14 remained unclaimed for seven consecutive years with reference to the due date of 13.02.21 after following the prescribed procedure.

Further, all the shareholders who have not claimed their dividends in the last seven consecutive years from Interim Dividend of 2014-15 are requested to claim the same at the earliest. In case valid claim is not received by the company within the scheduled date, the Company will proceed to transfer the respective shares to the IEPF Account in terms of the IEPF Rules. In this regard, the Company has individually informed the shareholders concerned and also published notice in the newspapers as per the IEPF Rules. The details of such shareholders and shares due for transfer are uploaded on the "Investors Section" of the website of the Company viz. www.coalindia.in

Due dates for transfer to IEPF account of unclaimed dividends declared by the company till date are as under:

| Particulars | Declared on | Due date of transfer |
|---|---|---|
| Interim Dividend 2014-15 | 27.02.2015 | 26.03.2022 |
| Interim Dividend 2015-16 | 05.03.2016 | 04.04.2023 |
| 1st Interim Dividend 2016-17 | 06.03.2017 | 05.04.2024 |
| 2nd Interim Dividend 2016-17 | 26.03.2017 | 25.04.2024 |
| Interim Dividend 2017-18 | 10.03.2018 | 09.04.2025 |
| 1st Interim Dividend 2018-19 | 20.12.2018 | 19.01.2026 |
| 2nd Interim Dividend 2018-19 | 14.03.2019 | 13.04.2026 |
| Interim Dividend 2019-20 | 12.03.2020 | 11.04.2027 |
| 1st Interim Dividend 2020-21 | 11.11.2020 | 10.12.2027 |
| 2nd Interim Dividend 2020-21 | 05.03.2021 | 04.04.2028 |

**12.** Pursuant to Section 143(5) of the Companies Act, 2013, the Auditors of a Government Company are to be appointed or re-appointed by the Comptroller and Auditor General of India (C & AG) under Section 139(5) of Companies Act 2013 and in terms of sub-section(1) of Section 142 of the Companies Act, 2013. Their remuneration has to be fixed by the Company in the Annual General Meeting or in such manner as the Company in General Meeting may determine. The Members of your Company in its 27th Annual General Meeting held on 29th September, 2001 authorised the Board of Directors to fix the remuneration of Statutory Auditors.

**13.** The Register of Directors, Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members electronically at the AGM.

**14.** The Register of Contracts or Arrangements, in which Directors are interested, maintained under section 189 of Companies Act, 2013, will be available for inspection by the members electronically at the AGM.

**15.** All documents referred to in the accompanying notice are open for inspection at the AGM and such documents will also be available for inspection in physical or in electronic form at the Registered office of the Company and copies thereof shall also be available for inspection at the Registered office of the Company during normal business hours on working days from 11.00 AM to 1.00 PM from 18th August, 2021 to 3rd September, 2021.

**16.** In compliance with the aforesaid MCA Circulars and SEBI Circular, Notice of the AGM along with the Annual Report 2020-2021 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2020-21 will also be available on the Company's website www.coalindia.in, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of NSDL https://www.evoting.nsdl.com.

**17.** In terms of Section 152 of the Companies Act, 2013 Sri V.K.Tiwari (DIN-03575641), Director, retires by rotation at the general meeting and being eligible, offers himself for re-appointment. Details of Director seeking appointment or re-appointment as required to be provided pursuant to the provisions of (i) Regulation 36(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (ii) para 1.2.5 of Secretarial Standard on General Meetings ("SS-2"), issued by The Institute of Company Secretaries of India. The Director has furnished the requisite consent/declaration for his re-appointment.

| Name of Director | Sri V.K.Tiwari |
|---|---|
| DIN | 03575641 |
| Date of Birth | 16.02.1963 |
| Nationality | Indian |
| Date of appointment on the Board | 29.11.2019 |
| Qualification | Indian Forest Service |
| List of Directorships held in other companies | NLCIL |
| Chairman/Membership of other Committee in Coal India Ltd | Risk Management Committee |

Profile of Sri V.K.Tiwari is given under "Brief profile of Directors" in Annual Report 2020-21.

**18.** The Securities and Exchange Board of India (SEBI) has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participant with whom they are maintaining their Demat accounts. Members holding shares in physical form can submit their PAN to the Company/ M/s Alankit Assignments Limited.

**19.** The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 in respect of Special businesses is annexed herewith.

**20.** Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to M/s Alankit Assignments Limited, for consolidation into a single folio. **SEBI has stipulated that securities of listed companies can be transferred only in dematerialized form from 1st April, 2019. In view of the above and to avail various benefits of dematerialization, members are advised to dematezrialize the shares held by them in physical form.**

**21.** **Tax Deductible at Source /Withholding tax:** Pursuant to the requirements of Income Tax Act, 1961, the Company will be required to deduct taxes at the prescribed rates on the dividend paid to its shareholders. The deductible tax rate would vary depending on the residential status of the shareholder and documents submitted by shareholder with the Company/RTA.

**Resident Shareholder:**

| Particulars | Applicable Rate | Documents required (if any) |
|---|---|---|
| **With PAN** | 10.00% | Update/Verify the PAN, and the residential status as per Act, if not already done, with the depositories (in case equity shares are held in DEMAT mode) and with the Company's Registrar and Transfer Agents (RTA) - Alankit Assignments Ltd., Alankit House 4E/2, Jhandewalan Extension New Delhi-110055 (in case equity shares are held in physical mode). |
| **Without PAN/ Invalid PAN** | 20% | N.A. |
| **Submitting Form 15G/ Form 15H** | NIL | Duly verified Form 15G or 15H (as may be applicable and in duplicate) is to be furnished along with self-attested copy of PAN card. (This form is to be submitted only in case the shareholder's tax on their estimated total income for FY 2020-21 is Nil). The Forms can be downloaded from the link https://www.incometaxindia.gov.in/ pages/downloads/most-used-forms.aspx |
| **Submitting Order under Section 197 of the Act** | Rate provided in the Order | Lower/NIL withholding tax certificate obtained from tax authority. Tax will be deducted at the rate specified in the said certificate, subject to furnishing of a self-attested copy of the same. The certificate should be valid for the FY 2020-21 and should cover the dividend income. |
| **An Insurance Company as specified under Sec 194 of the Act** | NIL | Self-declaration that it has full beneficial interest with respect to the shares owned by it along with Self attested copy of PAN card and copy of registration certification issued by the IRDAI. |
| **Mutual Fund specified under clause (23D) of Section 10 of the Act** | NIL | Self-declaration that they are specified as in Section 10 (23D) of the Act along with self-attested copy of PAN card and registration certificate. |
| **Any person for or on behalf of New Pension System - Trust under clause (44) of Section 10 of the Act** | NIL | Self-declaration that they are specified as in Section 10 (44) of the Act. |
| **Alternative Investment Fund (AIF) established in India** | NIL | Self-declaration that they are specified in Section 10 (23FBA) of the Act and established as Category I or Category II AIF under the SEBI regulations along with self-attested copy of PAN card and registration certificate issued by SEBI. |

**Non-Resident Shareholder:**

| Particulars | Applicable Rate | Documents required (if any) |
|---|---|---|
| **Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)** | 20% (plus applicable surcharge and cess) under Section 195 or 196D of the Income Tax Act, 1961 | Update/Verify the PAN and legal entity status as per the Act, if not already done, with the depositories (in case equity shares are held in DEMAT mode) or with the Company's Registrar and Transfer Agents Alankit Assignments Ltd 4E/2, Jhandewalan Extension New Delhi-110055, (in case equity shares are held in physical mode). Provide self declaration whether the investment in shares has been made under the general FDI route or under the FPI route. |
| **Other Non-resident shareholders** | 20% (plus applicable surcharge and cess) | Update/Verify the PAN, legal entity status and the residential status as per the Act, if not already done, with the depositories (in case of shares held in DEMAT mode) and with the Company's Registrar and Transfer Agents - Alankit Assignments Ltd 4E/2, Jhandewalan Extension New Delhi-110055 (in case of shares held in physical mode). |
| **Lower rate prescribed under the tax treaty which applies to the non-resident shareholder (other than investments made under FPI route)** | As per the provisions of Section 90 of the Income Tax Act, 1961, the non-resident shareholder has an opportunity either to be taxed according to the Double Taxation Avoidance Agreement or according to the normal provisions of the Income Tax Act, 1961, whichever is more favourable. | In order to apply the Tax Treaty rate, all the following documents would be required:<br>1. Self-Attested copy of Indian Tax Identification number (PAN).<br>2. Self-Attested copy of the Tax Residency Certificate (TRC) applicable for the **period April 2020 to March 2021 obtained from the tax authorities of the** country of which the shareholder is a resident.<br>3. Self-declaration in Form 10F duly filled and signed. The declaration format can be downloaded from the following link [https://www.incometaxindia.gov.in/forms/income-tax%20rules/103120000000007197.pdf]<br>4. Self-declaration from Non-resident, primarily covering the following:<br>● Non-resident is eligible to claim the benefit of respective tax treaty;<br>● Non-resident receiving the dividend income is the beneficial owner of such income;<br>● Dividend income is not attributable/effectively connected to any Permanent Establishment (PE) or Fixed Base in India;<br>● Non-resident complies with any other condition prescribed in the relevant Tax Treaty and provisions under the Multilateral Instrument ('MLI');<br>● Non-resident does not have a place of effective management in India.<br>Application of the beneficial rate of tax treaty for TDS is at the discretion of the company and shall depend upon completeness of the documentation and review of the same by the Company. |
| **Submitting Order u/s 197 (i.e. lower or NIL withholding tax certificate)** | Rate provided in the Order | Lower/NIL withholding tax certificate obtained from tax authority. Tax will be deducted at the rate specified in the said certificate, subject to furnishing a self-attested copy of the same. The certificate should be valid for the FY 2020-21 and should cover the dividend income. |

** The Company is not obligated to apply the beneficial Tax Treaty rates at the time of tax deduction/withholding on dividend amounts. Application of beneficial Tax Treaty Rate shall depend upon the completeness of the documents submitted by the Non- Resident shareholder and review to the satisfaction of the Company.

**Notes :**

(i) In case tax on dividend is deducted at a higher rate in the absence of receipt of the aforementioned details / documents, the shareholders still have the option of claiming refund of the excess tax paid at the time of filing your income tax return. No claim shall lie against the Company for such taxes deducted.

To verify the tax deduction, the shareholders can also check their Form 26AS/ Annual Information Statement (AIS) from their e-filing account at **https://incometaxindiaefiling.gov.in.**

(ii) The documents as applicable, are required to be sent to M/s Alankit Assignments Ltd., Company's Registrar and Share Transfer Agent (RTA) along with a signed request letter on or before the record date in order to enable the Company to determine the appropriate TDS rates. It is requested to upload the relevant documents at https://einward.alankit.com, before the record date i.e. 3rd September, 2021.

(iii) No communication relating to tax determination/deduction received after the record date i.e 3rd September, 2021 shall be entertained for purpose of calculation of TDS for payment of the Final Dividend.

(iv) In case the dividend income is assessable to tax in the hands of a person other than the registered shareholder as on the Record date, the registered shareholder is required to furnish a declaration containing the name, address, PAN of the person to whom TDS credit is to be given and reasons for giving credit to such person on or before 3rd September, 2021. No request in this regard would be accepted by the Company/RTA after the said date or payment of dividend.

(v) It is also requested to submit / update the bank account details with the Depository Participant, in case the shares are held in the electronic form. In case the shareholding is in the physical form, it is necessary to submit a scanned copy of a covering letter, duly signed by the first shareholder, along with a cancelled cheque leaf with the name and bank account details and a copy of PAN card, duly self-attested, to Alankit Assignments Ltd at 4E/2, Jhandewalan Extension New Delhi-110055. This will facilitate receipt of dividend directly into bank account. In case the cancelled cheque leaf does not bear the name, a copy of the bank pass-book statement, duly self-attested is to be attached. The share holders are requested to register/update their email IDs and mobile numbers with Depositories / RTA at Alankit Assignments Ltd. 4E/2, Jhandewalan Extension New Delhi-110055.

For further clarification or query on tax related issues, mail may be sent to alankit_rta@alankit.com. It is requested to intimate the contact no. in the mail so that we can get back to you in case of any issues.

**22.** Members are requested to address all correspondences, including dividend matters to our Registrar and Share Transfer Agents on any one of the below mentioned addresses:

| **Registered Office** | **Local Address** |
|---|---|
| **M/s Alankit Assignments Limited**<br>205-208 Anarkali Complex<br>Jhandewalan Extension,<br>New Delhi-110055<br>Ph.no.– 011-4254-1234/2354-1234<br>Fax– 011-4154-3474<br>E-mail id– rta@alankit.com<br>Website– www.alankit.com<br>Toll free no.– 1860-121-2155 | **M/s Alankit Assignments Limited**<br>3B, Ground floor, Lal Bazar Street,<br>Kolkata– 700001<br>E-mail id– rta@alankit.com<br>Ph. no.– 033-4401-4100/4200<br>Toll-free no.– 1860-121-2155 |

**23. STEPS FOR REMOTE E-VOTING :**

The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020, May 05, 2020 and January13, 2021 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as Electronic voting on the date of the AGM will be provided by NSDL.

In line with the Ministry of Corporate Affairs (MCA) above mentioned circulars, the Notice calling the AGM has been uploaded on the website of the Company at. https://www.coalindia.in/. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and it is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

**THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-**

The remote e-voting period begins on 11th September, 2021 at 9:00 A.M. and ends 14th September, 2021 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the cut-off date i.e. 8th September, 2021 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 8th September, 2021.

**How do I vote electronically using NSDL e-Voting system?**

*The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:*

**Step 1: Access to NSDL e-Voting system**

**A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

| Type of shareholders | Login Method |
|---|---|
| Individual Shareholders holding securities in demat mode with NSDL. | 1. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the **"Beneficial Owner"** icon under **"Login"** which is available under 'IDeAS' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.<br>2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp<br>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL : https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.<br>4. Shareholders/Members can also download NSDL Mobile App **"NSDL Speede"** facility by scanning the QR code mentioned below for seamless voting experience.<br>**NSDL Mobile App is available on**<br>App Store Google Play |
| Individual Shareholders holding securities in demat mode with CDSL | 1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi.<br>2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of **e-Voting service provider i.e. NSDL.** Click on **NSDL** to cast your vote.<br>3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration<br>4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress. |
| Individual Shareholders (holding securities in demat mode) login through their depository participants | You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. |

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

| Login type | Helpdesk details |
|---|---|
| Individual Shareholders holding securities in demat mode with NSDL | Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30 |
| Individual Shareholders holding securities in demat mode with CDSL | Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43 |

**B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   *Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*

4. Your User ID details are given below :

| Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical | Your User ID is: |
|---|---|
| a) For Members who hold shares in demat account with NSDL. | 8 Character DP ID followed by 8 Digit Client ID<br>For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******. |
| b) For Members who hold shares in demat account with CDSL. | 16 Digit Beneficiary ID<br>For example if your Beneficiary ID is 12************** then your user ID is 12************** |
| c) For Members holding shares in Physical Form. | EVEN Number followed by Folio Number registered with the company<br>For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001*** |

5. Password details for shareholders other than Individual shareholders are given below:

   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?

      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:

   a) Click on **"Forgot User Details/Password?"** (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

   b) **"Physical User Reset Password?"** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

**Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.**

**How to cast your vote electronically and join General Meeting on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

**General Guidelines for shareholders**

1. Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes member of the Company after the notice is sent through e-mail and holding shares as of the cut-off date i.e. 8th September, 2021 may obtain the login ID and password by sending a request at **evoting@nsdl.co.in** or Issuer/RTA. However, if you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" or "Physical User Reset Password" option available on **www.evoting.nsdl.com** or call on toll free no. **1800 1020 990 and 1800 22 44 30**. In case of Individual Shareholders holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e. 8th September, 2021 may follow steps mentioned in the Notice of the AGM under Step 1 :"Access to NSDL e-Voting system"(Above).
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Ms. Pallavi Mhatre, Manager at evoting@nsdl.co.in

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to (Company email id).
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (Company email id). If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

**THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-**

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote on such resolutions through e-Voting system during AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

**INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:**

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system.** After successful login, you can see link of "VC/OAVM link" placed under **"Join General meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker may send their request mentioning their name, demat account number/folio number, email id, mobile number at mviswanathan2.cil@coalindia.in latest by 5 p.m. (IST) on 9th September, 2021.
6. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name, demat account number/folio number, email id, mobile number at mviswanathan2.cil@coalindia.in latest by 5 p.m. (IST) on 9th September, 2021. The same will be replied by the company suitably.
7. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
8. When a pre-registered speaker is invited to speak at the meeting but he / she does not respond, the next speaker will be invited to speak. Accordingly, all speakers are requested to get connected to a device with video/ camera along with good internet speed.
9. The Company reserves the right to restrict the number of questions and number of speakers, as appropriate, for smooth conduct of the AGM.
10. Members who need assistance before or during the AGM, can contact Ms. Pallavi Mhatre, Manager, NSDL at evoting@nsdl.co.in or call 1800 1020 990 / 1800 22 44 30.

**Process for registration of email id for obtaining Annual Report and user id/password for e-voting and updation of bank:-**

| | |
|---|---|
| **Physical Holding** | Send a request to the Registrar and Transfer Agents of the Company, M/s Alankit Assignments Limited atcomplianceofficer.cil@coalindia.in/ rta@alankit.com/lalitap@alankit.com providing Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) for registering email address.<br>Following additional details need to be provided in case of updating Bank Account Details:<br>a) Name and Branch of the Bank in which you wish to receive the dividend,<br>b) the Bank Account type,<br>c) Bank Account Number allotted by their banks after implementation of Core Banking Solutions<br>d) 9 digit MICR Code Number, and<br>e) 11 digit IFSC Code<br>f) a scanned copy of the cancelled Cheque bearing the name of the first shareholder. |
| **Demat Holding** | Please contact your Depository Participant (DP) and register your email address and bank account details in your demat account, as per the process advised by your DP. |

Alternatively member may send an e-mail request to evoting@nsdl.co.in for obtaining User ID and Password by proving the details mentioned above.

**General Instructions:**

a) In case of any query, members are requested to contact:

Name: Ms. Pallavi Mhatre,

Designation: -Manager, NSDL,

E-mail id evoting@nsdl.co.in

Address: Trade World, "A" Wing, 4th Floor, Kamala Mills Compound, Lower Parel,

Mumbai 400 013

Contact details: 022 - 24994545 or toll free no. 1800222990.

b) CS Aditi Jhunjhunwala, Practicing Company Secretary, 219 CR Avenue, Kolkata- 700006, email-id- aditijhunjhunwala23@gmail.com has been appointed as Scrutinizer to scrutinize the remote e-voting process and e-voting at the AGM in a fair and transparent manner.

c) The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on 8th September, 2021.

d) The scrutinizer shall, immediately after the conclusion of the voting through electronic voting at General Meeting, first unblock and count the votes cast at during meeting vide electronic voting, and the votes cast through remote e-voting and make, not later than two working days from conclusion of the meeting, a consolidated Scrutinizer's Report of the total votes cast in favor or against, to Chairman and in case if he is not available to Director (F).

e) The results of voting along with details of the number of votes cast for and against the Resolution, invalid votes will be declared within two working days from the conclusion of the AGM. The results declared along with the Scrutinizer's Report shall be placed on the company's website www.coalindia.in and on the website of M/s NSDL. Further, the results shall be displayed on the Notice Board of the Company at its Registered Office. It shall also be communicated to BSE & NSE.

By order of the Board of Directors
For Coal India Limited

Sd/-

(M. VISWANATHAN)
Company Secretary & Compliance Officer

**Date : 9th August, 2021**

**Registered Office:**

CIN: L23109WB1973GOI028844
Coal Bhawan, Premises No-04 MAR,
Plot No-AF-III, Action Area-1A,
New town, Rajarhat, Kolkata-700156
Email-complianceofficer.cil@coalindia.in
Website: www.coalindia.in

## STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013:

The following Statement sets out all material facts relating to Special Business mentioned in the accompanying Notice:

**Item No. 4:**

The Board of Directors in its 425th meeting held on 25th June, 2021 had appointed Smt. Nirupama Kotru [DIN: 09204338] as an Additional Director and passed the following resolution.

**'RESOLVED THAT** pursuant to Article 39(C) of Articles of Association of the company, Section 161(1) of Companies Act 2013 and in terms of Ministry of Coal letter no-21/3/2011-ASO/BA/ESTT dated 15th June, 2021 from Ministry of Coal, Board hereby 'takes on record' appointment of Smt. Nirupama Kotru as an Additional Director on the Board of Coal India Limited from 15th June, 2021 until further orders. She will hold office upto the date of next AGM or the last date on which AGM should have been held whichever is earlier".

**"FURTHER RESOLVED THAT** Company Secretary be and is hereby authorised to take further necessary action in the matter including filing necessary forms, affixing digital signature and do all such acts and deeds that may be required to give effect to the above resolution."

The Company has received a notice in writing under the provisions of Section 160 of the Companies Act, 2013 as amended, from a member proposing the candidature of Smt. Nirupama Kotru as a director, to be appointed as such under the provisions of Section 152 of the Companies Act, 2013. The Company has received from her(i) consent in writing to act as director in Form DIR 2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules 2014, (ii) intimation in Form DIR 8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that she is not disqualified under sub section (2) of Section 164 of the Companies Act, 2013 and that she is not debarred by SEBI or any other authority from being appointed or continuing as a Director of a company. The approval of members is further sought for the appointment of Smt. Nirupama Kotru as a Director of the Company from 15th June, 2021 and until further orders in terms of Ministry of Coal letter no. 21/3/2011-ASO/BA/ESTT dated 15th June, 2021. She is liable to retire by rotation.

Nirupama Kotru is an officer of the Indian Revenue Service (Income Tax) of the 1992 batch. Born on 28th January, 1969, Nirupama Kotru has done her BA in Economics (Hons.) from St. Stephen's College, Delhi University, and MA in Politics & International Relations from School of International Studies, Jawaharlal Nehru University, Delhi. She has also done an MA in Public Policy & Sustainable Development from TERI University, Delhi. Ms. Kotru has served in the Income Tax Department at Mumbai, Chennai, Delhi and Pune in various assignments and was involved in setting up of International Taxation Directorate of the Income Tax Deptt. As Director(E Governance) in the Ministry of Corporate Affairs, she administered the award-winning MCA21 corporate filing system. She was also instrumental in setting up the Indian Institute of Corporate Affairs at Manesar. As Director(Films) in the Ministry of Information & Broadcasting,, she looked after the administration of media units such as NFDC, Films Division, National Film Archive and the Directorate of Film Festivals, and all policy matters relating to films. Until recently she was posted as Joint Secretary in the Ministry of Culture, Govt of India, where she looked prestigious akademies such as Sahitya Akademi, National School of Drama, Indira Gandhi National Centre for the Arts, Sangeet Natak Akademi and Lalit Kala Akademi as well as renowned museums such as National Museum, Delhi, Victoria Memorial Museum and Indian Museum, Kolkata, among others. She brings with her varied experience in different fields of administration as well as taxation. She does not hold any shares in coal India limited.

No Director, Key managerial personnel or their relatives, except Smt. Nirupama Kotru to whom the resolution relates, is interested or concerned financially or otherwise in the resolution. The Board recommends the resolution set forth in Item no 4 for the approval of the members.

**Item No. 5**

The Board on the recommendation of the Audit Committee, had approved the appointment and remuneration of the Cost Auditor to conduct the audit of the cost records of CIL (Standalone) for the financial year ended March 31, 2021 in its 409th meeting held on 25th August, 2020 and passed the following resolution as per the following details

Name of the Cost Auditor:- M/s. Shome & Banerjee

Audit Fees-

(a) Cost Audit for 2020-21: ₹4,00,000./-

(b) Out of pocket expenses will be reimbursed at actuals restricted to 50% of audit fees.

(c) Applicable taxes shall be paid extra.

In accordance with the provisions of Section 148(3) of the Act read with the Companies (Audit and Auditors) Rules, 2014, remuneration payable to M/s. Shome & Banerjee, Cost Auditor has to be ratified by the shareholders of the Company. Accordingly, consent of the shareholders is sought for passing an Ordinary Resolution as set out at Item No.5 of the Notice for ratification of remuneration payable to M/s. Shome & Banerjee, Cost Auditor for the financial year ended March 31, 2021.

No director, key managerial personnel or their relatives, is interested or concerned financially or otherwise in the resolution. The Board recommends the resolution set forth in Item no 5 for the approval of the members.

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013:**

The following Statement sets out all material facts relating to Special Business mentioned in the accompanying Notice:

**Item No. 6:**

The Board of Directors in its 427th meeting held on 28th July, 2021 had appointed Shri Vinay Ranjan [DIN: 03636743], as an Additional Director to function as Director (Personnel & IR) and passed the following resolution.

**"RESOLVED THAT** pursuant to Article 39(C) of Articles of Association of the company, Section 161 ( 1) of the Companies Act, 2013 and in terms of Ministry of Coal letter 21/06/2020-BA/ESTABLISHMENT dated 26th July, 2021 and Office Order No. CIL:CIL/C5A(iv)/Dir(P&IR)CIL/VRanjan/ B-583 dated 26.07.2021 of GM (Personnel), CIL, Board hereby 'takes on record' appointment of Shri Vinay Ranjan as an Additional Director on the Board of Coal India Limited from 28th July, 2021. He will hold office upto the date of next AGM or the last date on which AGM should have been held whichever is earlier.

**"FURTHER RESOLVED THAT** Company Secretary be and is hereby authorised to take further necessary action in the matter including filing necessary forms, affixing digital signature and do all such acts and deeds that may be required to give effect to the above resolution."

The Company has received a notice in writing under the provisions of Section 160 of the Companies Act, 2013 as amended, from a member proposing the candidature of Shri Vinay Ranjan as a director, to be appointed as such under the provisions of Section 152 of the Companies Act, 2013. The Company has received from him (i) consent in writing to act as director in Form DIR 2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules 2014, (ii) intimation in Form DIR 8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under sub section (2) of Section 164 of the Companies Act, 2013 and that he is not debarred by SEBI or any other authority from being appointed or continuing as a Director of a company. The approval of members is further sought for the appointment of Shri Vinay Ranjan as a Director to function as Director(Personnel & IR) of the Company from 28th July, 2021 or till date of his superannuation or until further orders in terms of Ministry of Coal letter no 21/06/2020-BA/ESTABLISHMENT dated 26th July, 2021. He is liable to retire by rotation.

Shri Vinay Ranjan assumed the charge as Director (Personnel & Industrial Relations) of Coal India Ltd. on 28.7.2021. Prior to taking over the charge, Mr. Ranjan was Director (Personnel) of Eastern Coalfields Ltd. since August 2018. Before joining Coal Industry, Shri Vinay Ranjan was holding the position of Corporate Vice President & Head HR of DB Power Ltd., a Dainik Bhaskar Group Company based at Mumbai. Shri Vinay Ranjan has extensive exposure of working in both Public and Private sectors. After initial years in Navratna PSU Videsh Sanchar Nigam Ltd, he witnessed the transition of VSNL into Tata Group Company consequent to disinvestment process. He also has had good stints in large Corporate houses of Reliance and JSW group in corporate roles. Shri Ranjan has 26 years of broad work experience in Talent Acquisition, Talent Management, Performance Management, Employer Branding, Compensation Management, Enterprise Resource planning, Change Management, Employee Engagement, Industrial relations and Training & Development. He has also successfully extended HR support to overseas entities at different geographies. He led the team for two full life cycle SAP HR implementation, first at TATA Communication, erstwhile VSNL, with implementation partners TCS and thereafter deputed for another cycle at Tata Teleservices Ltd. owing to his expertise. He is an impactful leader with ability to develop and has led efficient and highly productive workforce. He is known for his excellent stakeholder management skills and empathy with high level of service delivery and execution with high integrity. Shri Ranjan is an Alumni of prestigious INSEAD Business School and passed out from Fontainebleau, France, with a general management programme. He is an Honours graduate in Physics and holds full time PG Diploma in Personnel Management & Industrial Relations.

Shri Ranjan has the distinction of speaking at different HR forums and most of the leading B school Campuses across India. He is currently Chairman of NIPM, Asansol Chapter and life member of National HRD Network, Mumbai Chapter. Shri Ranjan has been recognised at various forums for his remarkable contributions like, Asia's Best Employer Branding Award for his stint at DB Power, CHRO of the Year and Pride of HR Professionals (PSU). As Director (Personnel), ECL his contribution towards handling long pending legal cases is remarkable and under his leadership company reduced significant numbers of court cases. He ensures proper implementation of statutory norms / guidelines issued by legislative bodies. His focus towards welfare of employees and society is quite admirable. He emphasis on implementation of high impact CSR activities and try to reach out for every single stakeholder.

No Director, Key managerial personnel or their relatives, except Shri Vinay Ranjan to whom the resolution relates, is interested or concerned financially or otherwise in the resolution. The Board recommends the resolution set forth in Item no 6 for the approval of the members.

By order of the Board of Directors
For Coal India Limited

Sd/-

(M. VISWANATHAN)
Company Secretary & Compliance Officer

Date : **9th August, 2021**

**Registered Office:**

CIN: L23109WB1973GOI028844
Coal Bhawan, Premises No-04 MAR,
Plot No-AF-III, Action Area-1A,
New town, Rajarhat, Kolkata-700156
Email-complianceofficer.cil@coalindia.in
Website: www.coalindia.in

## CHAIRMAN'S STATEMENT

**Dear Shareholders,**

I am delighted to welcome you all to 47th Annual General Meeting of your company, Coal India Limited. The Directors' Report and Financial Statements for the year ended 31st March, 2021 together with the report of Statutory Auditors and report and review of Comptroller & Auditor General of India are already with you. I am sure you are fully aware of physical & financial health of your company.

**1. Importance of Coal and Coal India Limited**

**1.1 Coal**

- Coal, as primary commercial energy fuel, has been sustaining the country's energy requirements for decades now and would continue to retain its relevance for the few more decades as well. With around 55% share, coal occupies the major space in India's energy basket.
- The country's planners are alternatively laying impetus on greener and renewable energy forms in a bid to migrate from largely fossil driven energy economy to one that is powered by cleaner sources. From an environmental perspective, this is a welcome move.
- The entry of renewable energy sources, however, would not destabilize coal in immediate future. It would continue its lead role in India's electricity generation as indicated by the consumption pattern.
- Of the country's total power generation of 1378.525 Billion Units (BU) during 2020-21, including renewable energy sources, coal based generation was 950.751 BU which is around 69% highlighting coal's importance.
- Additionally, coal continues to stoke many non-power industries as well viz. cement, fertilizers, sponge iron, aluminium and a host of other industries.
- The world over many countries are moving away from coal but the Indian context is different. In India, what makes coal a preferred energy fuel is its abundance, availability and affordability. Till alternative energy sources start making significant contribution, there is no replacement for coal as the country's irreplaceable prime energy source.

**1.2 Coal India Limited**

- With coal commanding such prominence in the Indian energy sector, CIL is at the forefront of the nation's coal production. CIL alone produces around 83% of country's entire coal output. Your company is committed to increase its production and supplies to the mandated levels.
- In a country where 69% of the total electricity generation is coal based, your company virtually empowers the nation's power sector. Around 80% of CIL's total supplies are catered to power sector.
- CIL is also one of the largest contributors to the government ex-chequer - both Central and State - and also plays a crucial role in country's social fabric touching the lives of the countrymen in more ways than one.

**2. 2020-21: A Challenging Year**

Financial Year 2020-21 posed a never-witnessed-before challenge in the form of Covid-19 pandemic. It was a difficult situation to cope up not only for your company but for the country as well. In fact, it was a global phenomenon of unprecedented daunting proportions.

But, your company never ceased its operations even for a day, continuing excavation, production and off-take even in the face of such hardship.

The courage and resilience exhibited by your company's energy soldiers was exemplary. Notwithstanding the adversity, employees at all levels kept up their spirit in the service of the country braving the odds. What was important was to keep up the morale of the officers and the staff. So, officials at all hierarchy levels right from CMDs of CIL's subsidiary companies down to GMs, Area Managers have donned leadership role in keeping the spirit up in continuing the mining activities resolutely.

Health and well-being of the employees was immediate uncompromising priority. Setting up of beds has been stepped up as a frontline medical support. Health infrastructure facilities have been created on war footing under CSR banner. Extending curative care was not limited to the employees and their dependants but was also extended to community within the proximity of command areas. Containing the spread of the pandemic in the mining areas was taken up with all seriousness it deserved.

With the lockdown in place, the resultant reduced coal demand was a big challenge to increase off-take. To step up coal supplies your company has proactively rolled out a set of consumer friendly measures which have yielded positive results.

Over Burden Removal (OBR) was consistently high throughout the year with large strips of OB excavated, despite Covid posed slowdown.

Even under hardships your company had achieved new highs and accomplishments during 2020-21.

**3. Production & Off-take**

- CIL's production at 596.22 Million Tonnes (MTs) was 90.34% achievement of the MoU target.
- Despite lukewarm demand for coal, your company could supply 574.48 MTs which is 87.04% of the target achievement during the year.

- CIL came back strongly in the second quarter of FY'21, in the face of inclement monsoon and pandemic difficulties, striking a positive 11 MTs and 11.90 MTs increase in production and off-take, respectively, clocking growth of 10.6% and 10%.
- The performance momentum was sustained in the third quarter of the year as well, (October-December 20) with 6.3% production growth and 9% off-take growth.
- In what is now turning out to be an established practice Northern Coalfields Limited, for the sixth successive year has achieved its annual production target. During 2020-21 NCL achieved its target of 113 MTs six days before the closure of the fiscal, recording 6.47% growth.
- South Eastern Coalfields Limited maintaining its production tempo breached the 150 MT mark for the third year in a row. It had surpassed 1 MT coal production per day on four occasions in FY21.
- Brushing aside the pandemic challenge, Mahanadi Coalfields Limited registered 5.45% production growth and a robust 9.47% growth in coal off-take.
- 9 Mining Projects having a capacity of 27.60 Mty have been completed during the year FY 2020-21.

**3.1 Over Burden Removal**

- Your company maintained a consistent growth trajectory in OBR throughout FY'21 posting 16.49% growth over preceding year. CIL has excavated 1344.68 Million Cubic Metres (M.Cu.M) of OB during FY'21 compared to 1154.33 M.Cu.M of the preceding year.
- OBR during 2020-21 was the highest ever in volume terms and second highest in growth percentage terms over a decade. OBR facilitates faster coal production in future.
- Composite excavation, which is extraction of coal and OB in OC mines, was 1699 M.Cu.M during the year registering a growth of 12.39% compared to 1512 MCu.M of FY'20.

**4. Measures to boost Supplies**

Your company has proactively planned a set of measures to boost coal off-take and keep up the supply momentum. It was vital in view of the declining demand. The measures were:-

(a) Waiver of Performance Incentive for additional quantities of coal supplied under FSA to Power Sector for the entire FY'21.

(b) Usance LC facility was introduced for Power Sector and Non-Regulated Sector Consumers (NRS) for special forward e-auction and exclusive e-auction.

(c) Reserve price under all e-auction windows was kept at par with notified price during the first Six months of FY'21, encouraging coal consumers to lift additional quantities.

(d) Flexible lifting option was allowed throughout the fiscal for NRS consumers irrespective of Monthly Scheduled Quantity.

(e) Flexibility for change of mode of coal transport from road to rail and vice-versa was allowed.

**5. Initiatives to curb coal imports under 'Atma Nirbhar Bharat'**

To reduce import dependency, to the extent possible, and push up indigenous coal supply, CIL undertook a series of concessions and benefits for its customers. These include:

(a) Opening a new e-auction window exclusively for coal importers in October'20.

(b) To substitute coal imports with domestic coal, for blending purpose, allowed subsidiary coal companies to sign MoUs with 17 power plants linked to them.

(c) Allocation of additional coal to Central and State Gencos, under flexi-utilization enabling them to avert coal imports.

(d) Enhancement of Annual Contracted Quantity (ACQ) for power plants to 100% of normative requirement from 90%.

(e) Offering increased quantities of coal to non-regulated sectors against FSAs up to 100% of ACQ.

(f) Elevation of Trigger level under specific FSAs for power sector from 75% to 80%.

The cumulative effort of the set of initiatives resulted in curbing coal imports to the tune of 90 MTs. Had your company not adapted this inventiveness, the customers would have had no alternative than to source coal from imports.

**6. All time high e-auction booking**

- Creating an all-time high record, CIL has booked 124 MTs of coal under five e-auction windows in FY'21 eclipsing the previous record of 113.6 MTs achieved in 2016-17.
- This reflects a strong 88% growth compared to 66 MTs booked in 2019-20. In volume terms the increase was 58 MTs.

7. **Coal Quality Improvement**

- CIL's commitment for supply of better quality coal reflected a positive jump as the grade conformity improved to 63% during FY'21 from 59% over preceding year, as per the third-party sample analysis.
- The average quality of coal supplied during the year was better than the declared grade of coal, netting CIL quality bonus.
- To further strengthen the sampling and analysis of coal supplied, your company has engaged two globally reputed Third Party Sampling & Testing agencies COTECNA Inspection India Private Limited and SGS India Private Limited. Their engagement is in addition to the existing agencies CSIR-CIMFR and Quality Council of India.
- To ascertain the quality of supplied, in FY'21, 487 MTs of coal was sampled and analysed compared to 448 MTs in FY'20 registering 8.7% sampling growth despite the pandemic constraints.
- Production through Surface Miners, deployed in OC mines, which entail blast free selective mining leading to better quality coal output and consistent sized coal was stepped up during 2020-21.
- Surface miners produced 279.92 MTs during FY'21 which is 49% of the company's total OC production of 569.77 MTs. Production growth through Surface Miners compared to FY'20 was 4%.

8. **Strategies for Growth**

- In a new record for a single year, the highest ever 36 mining projects were cleared by your company in FY'21 with sanctioned capacity of 332.77 MTs and incremental capacity of 220.12 MTs. These projects would add substantially in future production growth.
- Your company has devised a transformational plan for operationalizing 15 mines through engagement of Mine Developer cum Operators, having an ultimate capacity of 160 MTs per annum which would contribute towards production in the coming years.
- CIL constantly monitors the progress of 35 high yielding mining projects, for enhanced output, which between them contribute 70% of the company's total annual coal output.
- During 2020-21, these top 35 mines have contributed 450 MTs which is 75% of the year's total production of 596.22 MTs. The growth is 3.69% compared to the production of 434 MTs through these mines in FY'20.
- 2,675.43 Hectares of land was possessed during the year.

9. **Financial Performance**

- Your company achieved Profit Before Tax (PBT) of ₹ 18,009.24 Crores, Profit After Tax (PAT) of ₹ 12,702.17 Crores.
- CIL achieved gross sales of ₹ 1,26,786.13 Crores and net sales of ₹ 82,710.32 Crores.
- Your Company and its Subsidiaries paid/adjusted ₹ 41,987.79 crores towards Royalty, GST, GST Compensation Cess, Cess, District Mineral Foundation (DMF), National Mineral Exploration Trust (NMET) and other levies.

9.1 **Record Capex**

- CIL has more than doubled its capital expenditure to an unprecedented high of ₹ 13,283.83 Crores in FY'21 compared ₹ 6,269.65 Crores in FY'20 registering 111.88% growth even amid the Covid slump.
- This is 102.18% achievement of the target. The accomplishment comes at a time when Govt. of India had advised CPSEs of the country to scale up their expenditure to boost the economy.
- CIL's original sanctioned capex budget was ₹10,000 Crores for FY'21. However, the government assigned your company a challenging 130% achievement of the budgeted target to be evaluated as 'Excellent' under Capex parameter in MoU rating. CIL stood up to the challenge and surpassed even the revised target of ₹ 13,000 Crores.
- Impetus on accelerated HEMM procurement process, land acquisition, coal evacuation initiatives, rail infrastructure strengthening, timely contract finalizations and execution, joint ventures etc. has driven up the capital expenditure which was fully funded through internal resources.
- The year's record capex will yield positive results to the company in ensuing years in terms of production and coal transportation

10. **Enhancing the Equipment**

- Fast tracking the equipment procurement process to strengthen Heavy Earth Moving Machinery fleet, your company has formally closed deals for purchase of 96 Dumpers of 240 Tonne capacity at an investment of ₹ 2,900.30 Crores. These dumpers are of the highest capacity currently operational in the country which play a critical role in CIL's opencast mines for production and OBR.
- 66 similar capacity Dumpers are already operational in SECL and once the 96 are added to the existing fleet the total would swell up to 162.

- Contract for 5 Electric Draglines of 24M3 /88 R , that is, 24 Cu.M bucket capacity, 88.8 metres operating radius and 95 metres boom length, was successfully sealed at a cost of ₹ 2,405.14 Crores. Such high number of machines were never purchased at a single go at any point of time before.
- CIL has also signed two purchase pacts totaling nearly ₹ 400 Crores with BEML Limited for procurement of Seven 150 Tonne Dumpers and Eight 190 Tonne Dumpers.
- 10 Surface Miners were deployed departmentally during the year. Of these, MCL accounted for 5, SECL 4 and NCL 1.
- Your company has commissioned 2 Continuous Miners with total capacity of 0.91 MTs/annum, one each at SECL and ECL.

**11. Strengthening evacuation infrastructure**

- CIL is enhancing its evacuation infrastructure to have sufficient coal transportation outlets in place commensurate with its production in future.
- Your company's rail infrastructure projects include laying railway lines, constructing rail sidings and coal handling plants (CHP) at mines with Rapid Loading Systems (RLS) under First Mile Connectivity (FMC) projects.
- CIL has successfully issued tenders for all the 35 FMC projects by September'20 as was planned.
- Under FMC, CIL has issued LoA/work order for all the 35 FMC projects which comprise CHP-SILOs with RLS and its rail connectivity with the Indian Railway network. To come up at an estimated capital of ₹ 11,500 Crores, these projects will have a capacity to evacuate 414.5 MTs of coal per annum.
- The engine trial run between Korichapar- Dharamjaigarh section (45-74 Km) of the Kharsia -Dharamjaigarh (0-74 Km) rail line was completed during the year.
- Achieved the financial closure of Chattisgarh East West Railway Limited rail project for Gevra Road - Pendra Road sector.
- The doubling of the Jharsuguda- Barpali rail line along with 7 loading bulbs at Barpali has been approved during the year. This will enhance evacuation capacity to 65 MTPA from its present 34 MTPA.
- In yet another development, the tripling of the Tori- Shivpur rail line has been approved during the year. This shall enhance coal carrying capacity from 32 MTPA to 100 MTPA.
- The dovetailing of existing and new rail sidings with rapid loading system/silos of FMC projects will help improve loading quantity in future when production expands.
- CIL has identified a new rail link connecting the buffer-ends of 32 Km between Sardega- Pelma for implementation. This link will facilitate coal traffic movement from Basundhara and Mand Raigarh coalfields to North and Western parts of India, bypassing the already congested Howrah- Mumbai and Bilaspur- Pendra Road Trunk lines.

**12. Enriching the Environment**

- To balance the carbon-di-oxide emission CIL has taken up large scale plantation in its mining areas achieving 861.81 Hectares of green cover in FY'21. This represents 116% achievement of the targeted 739.5 hectares for the year. A total of 19.89 Lakh saplings have been planted during the year.
- Compared to plantation area of 813 hectares in 2019-20, the company has registered 6% growth in 2020-21.
- Community use of mine water discharged from mines of different subsidiaries of CIL had increased by 40% over the preceding year benefitting 10,91,583 populace in 703 villages.
- 51 opencast projects, each producing more than 5 Million Cubic Metres of coal and overburden combined per annum, monitored through satellite surveillance revealed reclamation of 63.73% of total excavated area.
- In a first, CIL's Environment Social Governance (ESG) Report was prepared by a Third Party reinforcing improved transparency. ESG Report is far more detailed in scope than the earlier Sustainability Report. The disclosures help in assessing the company's impact on business environment.
- To conduct scientific studies related to environmental aspects of mining CIL has engaged the services of NEERI (National Environmental Engineering Research Institute) and ICFRE (Indian Council of Forestry Research and Education). In FY'21 CIL has extended its Memorandum of Understanding with NEERI for another 5 years.
- During FY'21 Indian Council of Forestry Research & Education (ICFRE) finalized the methodology for index rating of environmental conditions and performance evaluation as per environmental clearance conditions in 35 CIL mines, each producing 5 M.Cu.m of Coal and OB mined. The Environment Performance Rating Index (EPRI) has been finalized. This is a crucial evaluation process that will map CIL's environmental progress.
- CIL in its first ever participation in competitive bidding of solar power auction had won 100 MW solar power project in reverse e-auction conducted by Gujarat Urja Vikas Nigam Limited. This is a move towards CIL's foray into greener energy production.

**13. Green Clearances**

- CIL's subsidiaries have secured Environmental Clearance for 31 mining projects and 2 washeries having incremental capacity of 27.80 MTY and 3 MTY respectively.
- Stage-II Forestry Clearance (FC) was secured for 8 proposals totaling 1,387.06 Hectares of forest land and Stage-I FC for 1 proposal of 277.15 Hectares.

**14. CSR: Concern for Community**

Your Company is fully conscious and sensitive of its corporate citizenry role and reaches out to the marginalized sections of the society through a well-structured Corporate Social Responsibility policy. CIL is one of the largest CSR spending entities in the country. In its battle to contain the spread of Covid-19 in its mining areas and to step up medical facilities, CIL has created a massive health care infrastructure.

(a) CIL and its subsidiaries have spent ₹ 553.85 Crores on CSR activities exceeding the statutory requirement of ₹ 434.51 Crores by ₹ 119.34 Crores.

(b) Of the total CSR spent of the year, 48.57% that is ₹ 269 Crores, was exclusively spent on Covid relief measures to the benefit of the community within the proximity of mining areas.

(c) Among the major activities undertaken during the year, your company has set up more around 1,500 beds making it one of the largest mobilizers among Indian corporates.

(d) CSR efforts continued unceasingly during the second wave of the pandemic as well with total number of beds more than doubling to 3,900. Your company has also taken a decision to set up 29 Oxygen generating plants across 27 hospitals including its own and government hospitals.

(e) MCL has set up 525 bedded hospital at Bhubaneswar and 150 bedded hospital at Lakhanpur.

(f) CIL has converted government hospitals in Ambikapur, Bilaspur, Chattisgarh under SECL and another hospital in Dharwad, Karnataka into 100 bedded Covid treatment centers.

(g) NCL has provided 50 Ambulances to Government of Uttar Pradesh.

(h) Distributed more than 3 lakhs free food packets, more than 17.56 lakh masks and over 80,800 liters of hand sanitizer to the needy community.

(i) The health care efforts initiated during the first wave of Covid are being actively pursued further expanding the medical facilities and infrastructure.

(j) Commenced the second phase of Thalassemia 'Bal Sewa Yojana' for treatment of Thalassemia and Aplastic anemia Children. The step is expected to benefit more than 200 underprivileged patients at a grant of ₹ 20 Crores.

(k) Initiated the infrastructure improvement facilities in 1,804 government primary schools and 9 government Inter colleges. NCL has taken up distributing 14,298 numbers of furniture in Sonebhadra district, Uttar Pradesh.

**15. Safety - The Priority Concern**

For your company safety, health and well-being of employees has an overriding importance over other factors. CIL lays as much importance on safety aspects as it does on its performance parameters. The primary concern of CIL is to safeguard its prime assets - Men, Mines and Machines. In CIL, safety norms are viewed holistically to make all mining operations safe and hazard free.

(a) Safety parameters have significantly improved in 2020 compared to 2019. Fatalities have dropped to 30 during the year compared to 34 of preceding year. Serious injuries have also reduced to 80 from that of 90 in 2019. In percentage terms the improvement factor is the highest since the inception of the Company.

(b) CIL concluded Safety Audit in 315 producing mines by Inter Area multi-disciplinary safety audit teams. The audit measures suggested are being implemented.

**16. Star Rating of Operational Mines**

- CIL, as approved by Ministry of Coal, has begun implementing Star Rating Policy where all operational coal mines are rated though a system of self-evaluation broadly under seven modules. Subsequent validation is done by Coal controller's Organization (CCO). All the mines will be given an official certificate by CCO mentioning their star rating and the particular reporting year.
- Post completion of the validation, the highest scoring mines under each module across the country will be presented an award in a public ceremony.
- Hon'ble Minister of Coal had launched a Star Rating Portal prepared by NIC team.

**17. Corporate Governance**

Your company has complied with the conditions of Corporate Governance, as stipulated in the Guidelines on Corporate Governance for Central Public Sector Enterprises (CPSEs) issued by the Department of Public Enterprises, Government of India and Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges. As required under SEBI (LODR) Regulations 2015, a separate section on Corporate Governance has been added to Directors' Report and a Certificate for compliance of conditions of Corporate Governance has been obtained from a peer reviewed practising Company Secretary.

Your company has conducted Secretarial Audit for 2020-21, as required under Companies Act 2013 and obtained an 'Unqualified Report' except for appointment of required number of Independent Directors and woman Independent Director and non re-constitution of various sub-committees of the Board as required under SEBI (LODR) Regulations 2015 and Companies Act'13 and the same is enclosed as a part of Director's Report. As stipulated by SEBI, your company had also conducted Secretarial Audit by a peer reviewed practising Company Secretary for compliance of SEBI Regulations and circulars/guidelines during 2020-21 and received an 'Unqualified Report' except for those observations mentioned in Secretarial Audit Report 2020-21.

**18. Vision**

Your company's vision is to ensure that there is no shortage of coal in the country and to make the country self-reliant in coal. Coal India envisions to be a commercially viable company and endeavours to move ahead as a contemporary, professional, consumer friendly and successful corporate entity committed to national developmental goals. The vision also extends to dedicate itself to the service of the countrymen in providing the primary commercial energy in an affordable and environmentally friendly manner. Your company aims to be not only a valued company but a company with values.

**19. Acknowledgement**

On behalf of your Company's Board of Directors, I wish to convey my deep gratitude to you, our valued shareholders, for your continued support and trust. This motivates us to excel in all our pursuits and constantly create value for you as well as for the nation.

I appreciate the unstinted support and valuable guidance received from the Ministry of Coal, Government of India. I also express my sincere thanks to other Central Government Ministries and Departments, State Governments, all employees, Trade Unions, Auditors, Consumers, Suppliers and all other stakeholders for their continuous co-operation.

Sd/-
Pramod Agrawal
Chairman-cum-Managing Director
(DIN- 00279727)

Dated : 20th July, 2021
Place : Kolkata