"52nd Annual General Meeting Of Coal India Limited"

August 31, 2026

Management: Shri. B. Sairam - Chairman & Managing Director & Chief Executive Officer
Smt. Rupinder Brar – Additional Secretary – Ministry of Coal
Shri. Ashim Kumar Modi – Joint Secretary & Financial Adviser – Ministry of Coal
Shri. Mukesh Choudhary - Director (Marketing) & Director (HR)
Shri. Mukesh Agrawal - Director (Finance) & Chief Financial Officer
Shri. Achyut Ghatak - Director (Technical)
Shri. Asheesh Kumar - Director (Business Development)
Smt. Sona Kumari - Independent Director
Shri. Bijay Prakash Dubey - Executive Director (Company Secretary)

Moderator: Dear Shareholders, Good morning and a warm welcome to you all to the 52nd Annual General Meeting (AGM) of Coal India Limited through video conferencing or other audio-visual facility. For the smooth conduct of the meeting, the members will remain in mute mode, and audio and video will be unmuted when they will be invited to speak at the AGM as per pre-registration. Please note that as required, the proceedings of the AGM will be recorded and available on the Company's website. I now hand over the proceedings to Shri B P Dubey, Executive Director, Company Secretary of Coal India Limited.

B P Dubey: Respected Chairman, members of the Board of Directors of CIL, Ladies& Gentlemen, Good Morning. I warmly welcome all of you to the 52nd Annual General Meeting of CIL. This meeting is being conducted through video conferencing or other audio-visual means, in accordance with the circulars issued by the MCA and SEBI. Before we commence the proceedings, I request everyone to kindly stand up for the playing of Corporate Geet of CIL. Members may please note that this meeting is being webcast live on the official website of CIL. The Register of Directors and other relevant documents are also available electronically for inspection by the members. Before we take up the agenda items of the meeting, it is my pleasure to introduce the members of the Board of Directors of the Company, who are attending the meeting. Shri B Sairam, Chairman cum Managing Director and CEO, from CIL through VC. Shri Rupinder Brar, AS, MoC from MoC New Delhi - through VC. Shri Ashim Kumar Modi, JS&FA, MoC from New Delhi. Smt. Sona Kumari, Independent Director & Chairperson, Audit Committee, Stakeholders Committee & NRC through VC from New Delhi. Shri Mukesh Choudhary, Director (Marketing) and Director (HR) – Additional Charge & Chairman of RMC from Kolkata. Shri Mukesh Agrawal, Director, Finance and CFO from Kolkata. Shri Achyut Ghatak, Director, Technical, CIL from Kolkata. Shri Asheesh Kumar, Director (Business Development) from Kolkata. Partners of Chaturvedi & Company, Statutory Auditors, secretarial auditors are also attending the meeting. Now, I would request Chairman, CIL to formally commence the proceedings of the meeting.

B. Sairam: Dear stakeholders, namaskar and a very warm welcome to each one of you to 52nd Annual General Meeting of your Company. On behalf of the Board of Directors, I thank you for taking the time to join us whether as longstanding shareholders or as those who have more recently placed your trust in Coal India. Before I take you through the performance of your Company during FY2025-26, I would like to highlight two major milestones that in many ways capture the transformation under the Coal India Limited. The first one as all of you know is the successful market debut of two of our subsidiaries. BCCL which was listed on January 19, 2026 following an offer for sale of a 10% stake received subscription of nearly 147 times, Central Mine Planning and Design Institute Limited (CMPDI) was subsequently listed on March 30, 2026 following a 15% stake sale. These listings actually mark an important step in unlocking value from our subsidiaries, broadening their access to the capital markets and strengthening Coal India's position as a diversified listed public sector enterprise. The Board has since accorded in-principle approval for the listing of Mahanadi Coalfields Limited and South Eastern Coalfields Limited as well. The second milestone is the laying of the foundation stone on June 20, 2026 for India's first commercial coal gasification project being developed by Bharat Coal Gasification and Chemicals Limited, BCGCL, our joint venture with BHEL. With an investment of around Rs.25,000 Crores and an annual capacity of 6.6 lakh tonne of ammonium nitrate, this project represents an important step in converting India's abundant coal reserves into high value products and creating new industrial capabilities. The foundation stone was laid by the Honorable President and the Honorable Prime Minister, making the occasion particularly significant for Coal India and for India's journey towards greater self-reliance in energy and industrial inputs. Taken together, these milestones demonstrate that Coal India is not only strengthening the scale and efficiency of its core business but is also building new platforms for growth and value creation. They reflect our commitment to evolve with India's changing energy and economic requirements while remaining firmly anchored in our responsibility towards national energy security.

Dear stakeholders, we meet at a moment when India's energy needs continue to expand with the pace of the nation's growth and when coal, despite the many conversations going around the energy transition remains the anchor of that growth. Global energy markets through the years continue to be shaped by geopolitical uncertainty and shifting trade patterns and in that environment, the case for a secure, indigenous, and affordable source of base-load energy has only strengthened. For Coal India, FY2025-26 was a year in which the Company delivered steady operational performance and sustained its role as the backbone of the nation's energy security.

Let us have a look at our operational performance. Coal production for the year stood at 768.19 million tonne against 781.06 million tonne last year, while offtake stood at 744.83 million tonne against 762.98 million tonne last year. Similarly, the overburden removal came in at 1980 that is 1980 million cubic meters compared to 2019 million cubic meters last year. Production and dispatch were in fact affected by some unusually heavy rainfall in the second quarter and some evacuation challenges, but the fourth quarter of the year showed a marked recovery and resilience, underlining the resilience of our core operations. The e-auction platform allocated 101.72 million tonne during the year up from 89.38 million tonne previously though the average premium over floor price moderated to 38% from 48%. The performance of our subsidiaries remained an important contributor to the group's operational strength. MCL, Mahanadi Coalfields Limited remained the largest producer among all our subsidiaries with 218 million tonne of production, which was closely followed by SECL with

176 million tonne and Northern Coalfields Limited with 140.5 million tonne. CCL produced 82.26 million tonne while WCL produced 63.03 million tonne.

Now let us have a look at our financial performance. On a consolidated basis, for the year ended March 31, 2026, revenue from operations stood at Rs.1,68,400 Crores compared to Rs.1,69,177 Crores in the previous year. EBITDA stood at Rs.53,276 Crores against Rs.57,139 Crores previous year, while PBT stood at Rs.41,923 Crores compared to Rs.47,163 Crores previous year, and profit after tax stood at Rs.31,071 Crores against Rs.35,450 Crores. Earning per share EPS stood at Rs.50.46 compared to Rs.57.61 in the previous year, so we can see that while revenues remained broadly stable profitability moderated during the year, this was primarily on account of lower average realization, higher depreciation arising from the continued capital investment, and increased contractual and statutory expenses. The moderation is reflected in our margins, with EBITDA margin declining to 32% from 34% and net profit margin to 18% from 21%. At the same time, your Company continued to demonstrate strong financial resilience. Return on average equity stood at 30% while return on average capital employed stood at 21%. This reflects the Company's strong earning generating capacity and the substantial capital deployed to support its long-term growth. Our balance sheet remains robust, net worth increased by 17% to Rs.1,19,102 Crores from Rs.1,01,702 Crores. While capital employed stood at Rs.2,18,009 Crores, the book value per share also increased significantly from Rs.165 to Rs.193, reflecting the strengthening of the Company's net worth. The debt-to-equity ratio remained low at 0.12 despite a modest increase during the year. Actually, these indicators reflect our continued financial strength and prudent approach to leverage. Your Company continued to maintain the highest domestic credit rating of AAA with a stable outlook. The financial contributions of our major operating subsidiaries also remained strong. Mahanadi Coalfields Limited delivered the highest profit after tax of Rs.10,698 Crores, closely followed by Northern Coalfields Limited with Rs.10,657 Crores. Southeastern Coalfields Limited reported profit after tax of Rs.4755 Crores and Central Coalfields Limited Rs.2967 Crores and Western Coalfields Limited Rs.1598 Crores.

Let us look at how we create and share value with the shareholders. During the year, the Board declared three interim dividends aggregating Rs.21.25 per equity share and it has now recommended a final dividend of Rs.5.25 per equity share subject to your approval. Taken together, this represents a total dividend of Rs.26.50 per equity share or 265% of face value. This maintains the total dividend payout of the previous year despite the moderation in profits. Since its listing in 2010, Coal India has distributed approximately Rs.1.88 lakh crore to its shareholders, reflecting our consistent commitment to sharing the value created by the Company. During the year, CIL also contributed around Rs.10,272 Crores to the Government of India by way of dividend.

Let us see how we have improved our working capital efficiency. A significant structural change during the year was the revision of the Goods and Services Tax on coal effective from September 22, 2025, which was earlier 5% to 18% now. This eliminated the longstanding inverted duty structure and enabled the Company to utilize accumulated input tax credit of Rs.5985 Crores during the year. This represents an important improvement in working capital efficiency with benefits expected to continue in the coming years as well.

Turning for a moment to the current financial year, performance through the first quarter and into July 2026 has been increasing on the offtake and revenue front, even as production remained under some pressure. For the quarter ended June 30, 2026, offtake rose 4% year-on-year, and revenue from operations grew 8% to Rs.46,255 Crores on former realizations, with profit after tax improving marginally to Rs.8850 Crores. This momentum has carried forward offtake for July 2026 grew by a strong 18% over the corresponding month last year. Our e-auction platform, operating under the single window mode agnostic framework, has sustained healthy demand through this period with cumulative allocations for April to July 2026 commanding an average premium of 43% over notified prices.

How we are strengthening our core coal business? Your Company's continued position as the world's largest coal producing Company, meeting close to three fourths of India's domestic coal production, rests on a clear set of operational priorities. Chief among these is strengthening evacuation infrastructure. Nine first mile connectivity projects became operational during the year and mechanized evacuation capacity is being scaled up further from around 151 million tonne per annum to nearly 994 million tonne per annum. An investment of roughly Rs.25,600 Crores across 72 identified projects, which is supported by various strategic partnerships. On the underground mining front also, your Company continued its shift towards mass production technology with continuous miner deployment and high wall mining being expanded. Alongside a roadmap targeting 70 million tonne of production from underground mines by FY2029-30 is also on the roadmap. Your Company's growth strategy rests on two pillars strengthening our core coal business and building new platforms for the future. On the core business, we remain focused on our long-term production roadmap of one billion tonne by FY2029-30 supported by 124 ongoing mining projects with a combined capacity of over 1045 million tonne per annum and with a sanctioned capital exceeding 1.69 lakh crore.

On diversification part, the year witnessed genuine momentum. In the renewable energy vertical, Coal India commissioned its first 100 megawatt solar plant at Patan, Gujarat, on May 4, 2026 and we also commissioned our 300 megawatt Khavda solar project also in Gujarat on July 8, 2026. The Company recorded its first ever revenue of Rs.5.68 Crores from the sale of solar energy in the first quarter of this financial year. We have set a target of 9.5 gigawatt of renewable capacity by FY2029-30. Building this out through projects in coal mine areas, joint ventures with state and utilities in Rajasthan and Uttar Pradesh, alongside some battery storage projects in Odisha and Telangana as well. Coming to the coal gasification, actually this initiative as highlighted earlier is a defining part of this diversification journey, taking Coal India beyond conventional coal production into higher value industrial applications. Alongside this we commissioned an additional 2 million tonne per annum coal washery at Bharat Coking Coal Limited, taking that subsidiary's total washing capacity to 17.35 million tonne per annum and commenced production from our first revenue sharing mine developer and operator project at one of the mines in the Katras area of BCCL.

Dear stakeholders, we are moving beyond coal as well towards the critical minerals and international footprints. We have also taken a step beyond coal itself. Your Company secured Kawalapur Rare Earth Element Composite License Block in Maharashtra in January 2026. It has taken CIL's total critical mineral blocks to five numbers. Earlier this month, your Company secured Gadadharpur Iron Ore Block in Odisha with an estimated resource of 288 million tonnes, making Coal India's first move into iron ore mining. CIL has strengthened its international footprint through the incorporation of its wholly owned subsidiary CIL Global Private Limited in Singapore on August 24, 2026. This is to facilitate overseas critical mineral asset acquisition. Taken together with our continued exploration of critical minerals, our joint venture with Damodar Valley Corporation to build a 1600 megawatt thermal power project at Chandrapura and the maiden dividend of over Rs.404 Crores received from our fertilizer joint venture HURL. These initiatives combined together reflect Company is deliberately building the platforms that will define its next decade.

Coming to the sustainability, environment, and social responsibility. Coal India's social responsibility commitments actually go well beyond regulatory compliance. As we can see against a statutory requirement of Rs.17.60 Crores for the standalone Company, we spent Rs.156.57 Crores during the year and on a consolidated group basis against a requirement of Rs.892 Crores the group spent Rs.1016 Crores. Under these corporate social responsibility commitments, healthcare and nutrition, these are the two verticals, which have remained our largest single area of engagement. With flagship programs such as Thalassemia Bal Sewa Yojana, which has crossed the milestone of 1000 bone marrow transplants, and Project Nanha Sa Dil, which has completed 500 hundred lifesaving cardiac surgeries for children in Jharkhand. We also completed a girls' hostel at IIT Bombay, supported infrastructure at Kendriya Vidyalaya at NIT Rourkela, and continued digital education and hygiene programs for tribal students across Eklavya model residential schools. These initiatives were recognized through several national awards during the year, including from ET Now and the Green Tech Foundation. During the year, we planted 52.92 lakh saplings across nearly 2404 hectares and took our developed eco parts count to the level of 39. Further, CIL has registered over 1793 hectares of degraded forest land under the government's green credit programme. We shared 3140 lakh cubic meters of treated mine water with surrounding communities, benefiting over 16.2 lakh people across 971 villages. We have received final closer approval of 32 mines taking our cumulative scientifically closed mine count to 40 numbers. Capital expenditure on solar projects specifically rose a whopping 188% from Rs.573 Crores to Rs.1651 Crores, which is part of a broader Rs.6797 Crores green technology outlay for the year.

On governance and institutional strength, as Coal India expands in scale and diversifies its portfolio, strong governance remains central to our business. The Board continues to provide strategic oversight across business performance, capital allocation, project execution, risk management, and long-term planning. Your Company has complied with the corporate governance guidelines for CPSEs issued by the Department of Public Enterprises, the applicable provisions of the Companies Act, 2013, the SEBI (LODR) Regulations, 2015, except for the appointment of the requisite number of independent directors, which rests with the Government of India. The matter has been taken up with the Ministry of Coal. The annual report includes a separate section on corporate governance, the requisite compliance certificate from a peer reviewed practicing Company Secretary and the secretarial audit report for FY2025-26. Guided by the principles of integrity, transparency and accountability, we continue to strengthen our governance framework in line with evolving regulatory requirements while creating long-term stakeholder value. India's growth story and Coal India's growth story remain deeply intertwined as the country pursues its ambitions under the broader vision of Atmanirbhar Bharat, building a self-reliant nation less dependent on external sources for its critical inputs, energy security sits at the very center of that ambition. Every tonne of coal that Coal India produces domestically is a tonne that need not be imported. Every rupee we invest in evacuation infrastructure strengthens the logistic backbone of the Indian economy and every new business we build from solar power to coal gasification to critical minerals reduces the nation's reliance on imported technology and materials for the energy transition itself. We do not see coal and clean energy as competing forces rather we see them as complementary pillars of India's energy basket and transition, supporting the nation's growth today while enabling a more sustainable energy future. We see core India's role as ensuring that India's growth is never held back for want of reliable energy, while we simultaneously build the capabilities that will carry this Company and the country's energy sector into a more diversified and sustainable future.

Looking ahead, our focus will be on improving the quality and sustainability of earnings. We will continue to work towards improving realization, enhancing productivity, containing controllable costs and improving asset utilization. As our large portfolio of mining and diversification projects progressively become operational, our objective will be to translate these investments into higher productivity, stronger cash generation, and sustainable earning growth. As we look to the year ahead, your Company will continue to focus on strengthening production and evacuation capacity, deepening our presence into renewable energy and coal gasification, and maintaining the financial discipline that has allowed us to reward our shareholders consistently since our listing in 2010.

Before I close, I would like to state my sincere appreciation for the employees of Coal India Limited across every subsidiary and coal field whose work through weather disruptions and operational challenges kept this Company running. I am equally grateful to the Ministry of Coal and the Government of India for their continued guidance and support to our consumers for their sustained confidence in us, to our auditors and regulators, and most of all to each of you, our shareholders, for the trust you continue to place in this Company. Jai Hind.

B P Dubey: Thank you, Sir. May I now request members to raise the queries, if any, on the integrated Annual Report of CIL for FY2025-26. Members requested to kindly confine the queries to the annual account that is report as an item of the annual report meeting and the performance of the Company. Personal issues, annual grievances, and matters into policy, if any, will kindly be taken up through appropriate forums so that we can make the best user available time for meaningful interaction on the business before the meeting. Only those members who have registered themselves as speakers with the Company will be permitted to speak one-by-one. Members who are not registered as speakers may pose their queries in the communication box available on the screen. I now invite the shareholders to raise their questions.

Moderator: Thank you, Sir. We will now begin with the question-and-answer session. Shareholders are requested to confine their questions or comments to the business set out in the notice of AGM and not to repeat questions raised by other members. In the interest of time we request shareholders to limit their questions or comments to a maximum of 2 minutes and I will invite our first speaker shareholder, Mr. Sujan Modak. Mr. Sujan Modak has registered; however, not connected to the meeting. We will therefore move to our next speaker shareholder, speaker number two, Mr. Manoj Kumar Gupta. Mr. Gupta, could you please unmute your connection?

Manoj Kumar Gupta: Good morning, respected Chairman, Board of Directors, fellow shareholders. My name is Manoj Kumar Gupta. I have joined this meeting from my residence, City of Joy, Kolkata. I feel proud to be a shareholder of all PSU companies under our visionary and dynamic Prime Minister, Shri Narendra Modi ji, who has turned down the shape and condition of all PSUs and I am proud to be a shareholder of Coal India and their subsidiaries, like as a central mining and planning, and just now recently listed another coal field. Sir, I thanks to you and your team for the excellent result of the Company for the year 2025-26. Thanks to the Company Secretary and his team to help us to join this meeting through VC. Sir, when do you expect to list another subsidiaries of Mahanadi Coalfields and South Eastern Coalfields Limited, when do you expect the IPOs will come either in the 2026-27 or first half of 2027-28? Sir, when do you expect to complete the 92 gigawatt energy, just now you have mentioned in your opening remarks when do you expect to complete project and what is your target for 2030? How the Coal India Limited will fulfill the vision of our Prime Minister Viksit Bharat by 2047? What will be the role of Coal India in 2047 in the Viksit Bharat? Sir, I strongly support all the resolutions. We always want to see you in a smiling face because your smiling face will send a right signal in the mind of lakhs of workers, employees of Coal India and the lakhs of shareholders and when do you expect to reward the shareholder by the way of bonus or rights Sir? With this, I strongly support all the resolutions and thanks to the Company Secretary and his team, Sir. Thank you.

B. Sairam: Yes, Gupta ji, I was just smiling because you put so many questions in one bundle that is why I was smiling. So, one-by-one we will answer questions. The first question which you had asked probably is what is the outlook for this year's production? So, for 2026-27 the target is 850 million tonne I think it is an optimal target for us considering that it contains everything that demand, the inventory reduction will be there, financial efficiency will be generated, quality assurance will be ensured. Similarly, it is aligned with our logistic capacity as well. So, all these things combined together the 850 million target has been set. Till yesterday, we could achieve 90% of our coal production progressive target, 92% of our offtake target, and 94% of our overburden targets. The good thing that has happened is that we will be able to liquidate 54 million tonnes of our coal stock. The raw coal stock as of today is 776 million tonnes and for FY2026-27 our preparations are going fine. The three, four main things which is required for any coal mining expansion or productions or land, environment clearance and forest clearance. For land, for the production of 2026-27 we required a land of 5334 hectares out of which the possession is 4000 hectares and to be possessed is 1251 hectares. These figures are on the date of April, so out of which the two to be positive 251 hectares, the work is going on well and we will be able to meet this target of land possession during this financial year. EC requirement is concerned, existing EC capacity is 1060 million tonne and then the total EC addition, which will take place, is 22 million tonne. Major projects, one project in Magadh from 22 to 24 million tonne, 4 million tonne addition has to be there. It has already been obtained for Bina Mine in NCL, 17.5 million tonne, it has been obtained and for Dipka 40 million tonne, it has been obtained. Some of the other major mines are Chhal, Ketki underground, and Jharia west underground, and Tirap, so, all this combined together there will be 22 million tonne addition to our environmental capacity. Similarly, for forest clearance also, for some of the mines of Gevra, Rajgamar, and Shivani, the forest clearance has been obtained. Total 12 numbers of forest clearance projects have been identified with a land area of 3106 hectares and another good thing is that we are awarding the contractual capacity of 1.2 times the targeted capacity. So this takes care of any inefficiency or any untoward happenings that could reduce the contractual capacity so that 1.2 times of contractual capacity will take care of all these things. So, with all these preparations, we are hopeful that we will be able to meet the targets.

B P Dubey: Chairman Sir we will reply all the questions at one go after getting all the questions.

B. Sairam: Okay.

Moderator: Thank you Sir. So we will now move to our next speaker shareholder. Speaker number three, Mr. Santosh Kumar Saraf. Mr. Saraf, please unmute your connection and please go ahead with your question.

Santosh Kumar Saraf: Just give me one second to turn the video on. Respected Chairman, esteemed members of the Board of Directors, officers and employees, I, Santosh Kumar, greet you all with Ram Ram. I hope you are all in good health. First of all, I would like to express my gratitude to all the employee brothers and sisters whose hard work has enabled our Company to deliver good results. Sir, I had submitted some questions in advance to your secretary, but I have not received the answers yet. So, I hope that we will receive the answers after this meeting. Sir, I have three questions today. First, what is our Company's ESG rating, sir? Second, how much is our Company invested in subsidiary companies? What is the total investment in those subsidiary companies, Sir? Third, what steps is our management taking to increase the number of female employees so that the gap between male and female employees can be reduced? Once again, I extend my best wishes to all of you for Financial Year 2026-27. I sincerely pray that Financial Year 2026-27 brings health, wealth, prosperity and safety for our Company, as well as for all the directors and employees. I also extend my advance greetings to all of you on Ganesh Chaturthi and the upcoming festivals, including the puja, Diwali and Bhai Dooj. I sincerely pray that this year brings happiness and joy to all our directors, employees and associates and their families. I would like to express my gratitude to the moderator for giving me this opportunity. Jai Hind, Jai Bharat. Ram Ram.

Moderator: Thank you, Sir. We will now invite our next speaker, speaker number four, Mr. Amarendra Nath Ray. Please go ahead with your question.

Amarendra Nath Ray: Respected Chairman, Sri B. Sairam, esteemed members of the Board, I am Amarendra Nath Ray, an equity shareholder of Coal India Limited, joining 52nd Annual General Meeting through video conferencing from Kolkata. I sincerely appreciate Chairman's initial speech at the AGM. It was very informative and provided valuable clarity on the Company's future plans and other significant matters. I would like to thank our all experienced cordial director, Company Secretary, Mr. Bijay Prakash Dubey, for giving me an opportunity to express my views and congratulations to the Company on its awards and accolades as well as CSR activities. Sir, I have some observations. First, overburden removal increased significantly to 1980 million cubic meters Sir, how will this higher level of overburden reproduction removal translate into additional capacity in the coming years? Please share your views. My next observation since open cast mines contribute around 743 MT of production what is the Company's long term strategy for balancing open cast and underground mining? My third observation, the Company has highlighted increased mechanization and equipment modernization Sir, what improvement in productivity or cost efficiency has been achieved through these initiatives? My fourth observation, Sir. The Company is deploying digital monitoring, surveillance, and integrated control system can management quantify the resulting improvement in operational efficiency and equipment utilization? My last observation with seven producing subsidiaries what steps are being taken to benchmark their productivity and identify the best performing operations for the replication across the group? I have cast my vote in favor of all resolutions. I have full trust in our strong and efficient management. I wish our Company's continued success and prosperity. I believe, under the leadership of our honorable Chairman Sir, and with the support of other directors, officials, and staff, our Company will reach new heights in the future. Thank you for patient hearing. Over to you for further proceedings. Thank you.

Moderator: Thank you, sir. We will now invite our next speaker, speaker number five, Mr. Jaydip Bakshi. Mr. Bakshi, please unmute your connection and please go ahead with your question. We will wait for a minute. Mr. Bakshi, please unmute your microphone.

Jaydip Bakshi: Very good morning, Chairman and Board of Directors. Myself, Jaydip Bakshi, connecting from the city of Kolkata. First of all, I convey my thanks to our Company Secretary, Mr. Dubey, for giving me an opportunity to express my view. Sir, your initial speech was very much informative and the Annual Report presented is very much informative. Sir just want to know regarding the capital expenditure plans for the solar power projects, coal gasification, and renewable targets kindly share that and CIL is preparing for global and domestic energy transition policies towards low carbon emission kindly share that and how we plan to overcome these logistic bottlenecks and what is our capex for the coming financial years and safety measures, which is a great case of concern, how much are we implementing technology to update our safety measures? Kindly share that and that is all from my side and wish our Company all the best and if possible, kindly arrange for a get together at any site of our Coal India. Thank you, Sir, for the opportunity.

Moderator: Thank you, sir. We will now invite our next speaker, speaker number six, Mr. Bimal Krishna Sarkar.

Bimal Krishna Sarkar: Sir, very good morning, all of you. I, Bimal Krishna Sarkar, joining from my residence, Kolkata. Respected Chairman, esteemed Board Members, KMPs, Company Secretary, and fellow shareholders. Thanks to the Chairman for briefing valuable and informative presentation regarding the performance of the Company. Thanks to the Company Secretary for sending a hard copy of annual report well in advance, but investor service is not satisfactory. Company Secretary, Bijay Kumar Dubey has no time to talk with the speaker shareholders. Integrated annual report is colorful and informative facts and figures. Sir, you allotted 2 minutes why do not arrange a physical or hybrid meeting, where is your problem, what are the reasons to arrange a physical or hybrid meeting? Please explain. CIL has maintained its steadiness on both of its turnover and profitability despite of many factors and challenges. Chairman, Sir, what are your plans to grow the organization to further heights globally? What are your lookouts for increasing in the coal? Congratulations on immense contribution to CSR activities. Your commitment to social development and sustainability is truly inspiring and it reflects the values that the CIL stands for. Best wishes all of you. Thanks for patient hearing. Over to you for further proceedings. Thank you very much, Sir.

Moderator: Thank you, Sir. Our next speaker shareholder speaker number seven, Ms. Sushma Agarwal, had registered; however, not connected in the meeting, so we will move to our next speaker shareholder, speaker number seven, Mr. Ankit Agarwal. Mr. Agarwal, please accept the prompt and please go ahead with your question.

Ankit Agarwal: Good morning, Chairperson, Shri B. Sairam ji, and member of the Board and the management team, fellow shareholders and guests. My name is Ankit Agarwal, and I am a long-term shareholder of Coal India. I speak today with respect for the many people, who work across Coal India Limited, miners, engineers, managers, and contractors, and with a shareholder concern for the sustainable value creation. I want to begin by acknowledging Coal India's recent achievements maintaining production through difficult market cycles, contributing to national energy security and continuing employment across legacy mining regions. Those are substantial responsibilities that the Company has shouldered. To preserve and enhance shareholder value, I therefore want to ask the Board and management to respond clearly and decisively on the following points. My first question is if Coal India's cash flow are strong but long-term demand is uncertain why not retain more surplus cash via buyback instead of accumulating cash and funding low return projects? My second question, how many mines are currently loss making on standalone basis and what is the turnaround plan? My third question, capital work in progress stands over 23.400 Crores in FY2026 can the management provide a project wise breakup for major work capital in progress item, expected commissioning dates, and projected ROCE versus IRR for each? Lastly, due to the paucity of the time I will enquire only rest of the questions through e-mail. Thank you for giving me the opportunity to speak. I look forward to the Board response and supporting constructive steps that protect jobs, communities, and shareholder capital. Before I close, I commend the CS team staff, Mr. Dubey ji, for showing a high standard of corporate governance, assisting no stone unturned in connecting me. Just one more thing please reward an obliged speaker member as an important part of the quorum of the AGM. Thank you. Namaskar.

Moderator: Thank you, Sir. We will now move to our next speaker shareholder. Speaker number eight, Mr. Sunil Kumar Modak. Mr. Modak. Please unmute your connection.

Sunil Kumar Modak: Very good morning to everybody. Respected Chairman, Board of Directors, Company Sector, myself, Sunil Kumar Modak, joining the VC meeting of 52nd AGM of Coal India Limited, from my residence Kolkata. Sir, overall performance is good. Consolidated net profit Rs.31,770 Crores, which is 12% down from previous years. Higher operational cost **(inaudible) 01:15:27**. Revenue 1,68,400, expenditure 1,38,511 Crores, 5% over previous years due to cost pressure. Sir, what is your ESG program? What is the total number of subsidiaries we have and the number of people employed there? What is your capex program? What is your roadmap? Sir, revenue from operations for the first quarter increased 6%, consolidated net profit also increased to 12%, our company will do better in coming years. Sir, I have supported all the resolutions and cast my e-voting. Sir, your CSR activities is very good. Sir, take care of healthcare for the diabetic people. Nowadays the diabetic is very much fastly spreading all over India and according to the WHO our India will be the capital of diabetes by 2030, so much awareness was requested, and so that you can do something for the people, especially. With this, I conclude that we do consider get together. **(Inaudible) 1:16:59,** 50 years celebration we have to visit any moment of home if you also consider this. With this, I conclude my speech over to you and wish you all the best and happy and have good health and prosperity for your companion yourself. Thank you, Sir.

Moderator: Thank you Sir. We will now move to our next speaker, shareholder, speaker number nine, Mr. Manas Banerjee.

Manas Banerjee: Thank you. Respected Chairman, present Board members, and fellow shareholders, myself, Manas Banerjee, joining from Kolkata. Sir, first of all, I congratulate the Company for a very good dividend and straight will come to my query, Sir. Sir, with profit down 12% what steps are being taken for price revision and cost control to protect profitability? My second query is, Sir, our Company plans to invest in solar, critical minerals and coal gasification update on diversification to reduce coal dependency? and my final query is, Sir, will you increase e-auction share from 10% to 20% for better profit? That is all from my end. Thank you, Sir.

Moderator: Thank you Sir. We will move to our next speaker shareholder, speaker number 10, Manjit Singh. Speaker number 11, Sarvjeet Singh and speaker number 12, Yash Pal Chopra; however, they have registered to the meeting but not connected, so we will move to our next speaker shareholder, speaker number 13 Subhash Kar.

Subhash Kar: Thank you. Good morning, respected Chairman, Sir, esteemed members of the Board of Directors, and fellow shareholders. Chairman, Sir, thank you for your insightful and encouraging speech. It provided shareholders with a clear understanding of the Company's performance, strategic priority, and future direction. Personally, I found answers to many of the questions I had in mind. I would like to congratulate Chairman Sir, the Board of Directors, and the inter management team for successfully leading the Company through a year of strategic transformation despite moderation in coal production and profitability. The Company maintains strong financial performance, rewarded shareholders with a dividend of Rs.26.50 per share and made significant progress in renewable energy, critical minerals, coal gasification, and infrastructure development. I am particularly pleased to note that since enlisting in 2010, the Company has distributed a total dividend of Rs.302.25 per share, which is higher than its IPO price of Rs.245 per share. Sir, our Company's balance sheet is so good, but our share price is still 400? The other company, a lot of companies do not have revenue. Sir, I have one question. The Company is planning significant in the coal gasification, critical minerals, renewable energy, and battery storage would the management share with those businesses expected to become the most significant contribute to the Company's revenue and profitability over the next three to five years?

Moderator: Please conclude your question. There are several members waiting in the queue.

Subhash Kar: I would like to extend my heartfelt congratulations to our highly experienced Company Secretary, B P Dubey, on his appointment as Executive Director. I wish him continued success and excellence in his new responsibility. I would also request Sri B P Dubey to kindly consider organizing a mine visit program for the shareholders. That is all from my side. Thank you Chairman, Sir. Namaskar.

Moderator: Thank you, sir. We will now invite our next speaker, shareholder, speaker number 14, Mr. Ashit Kumar Pathak. We will wait for a moment. Mr. Patak, please unmute your connection.

Ashit Kumar Pathak: Good morning, respected Chairman, government nominee, Board of the Directors. My name is Ashit Kumar Pathak, joining from Dum Dum, Kolkata. At first, my esteemed gratitude to our Company Secretary, Mr. B P Dubey, for sending me the notice of the AGM very well in advance and allow me to speak. Sir, I have some specific views, only six points I am just quickly wrapping it. In page 157, progressed on one billion tonne target with raw coal production reach near about 768.19 MT FY2026 what are the critical paths, milestones, and risk factors such as land acquisition or forest clearance expectation in scaling up towards 1000 MT target FY2029-30? Share your thoughts. Next, 159, 49 page mention that MCL and SCCL IPO readiness. The Board has given a principal approval to disinvest a 25% equity stake via offer for sale and a 10% fresh equity issuance for Mahanadi Coalfields, MCL and SCCL what is the expected timeline for filing Draft Red Herring Prospectus for this listing? Share your thoughts. With page 6 and 75, with the GST rate increased from 5% to 18% unlocking Rs.5985 Crores of accumulated GST input tax credits how has this positively impacted our working capital cycle and short-term liquidity? Share your thoughts. In page 153, while MCL and NCL contributed Rs.10,600 Crores in profit after tax, ECL reported a net loss of Rs.966 Crores what operational or geological restructuring strategies are being deployed to turn around the loss-making subsidiaries? Share your thoughts. Return on average net worth dropped significantly from 38.44% to 28.14% in FY2026 how does management plan to enhance capital efficiency and improve returns for equity shareholders in the medium term? Share your thoughts. My final question I am just wrapping this. The underground production stood at Rs.25.56 MT continuing a relatively small share output what specific mechanization and continuous minor deployments are being used to make underground operation financially viable? Share your thoughts about this. Coal India Limited spent Rs.6796.84 Crores green tech.

Moderator: Sorry for interruption, Sir. Please conclude your question. Other speakers waiting for their turns.

Ashit Kumar Pathak: One minute, Madam. I have just completed this question. Can management break down, how this is distributed among environmental controls, solar assets, and afforestation? Share your thoughts. Nothing to say more. I pray to God for everybody, good health and prosperity of Coal India and continuous meeting the shareholders. Thanking you, Sir. Namaskar, Sir.

Moderator: Thank you, Sir. We will now invite our next speaker shareholder, speaker number 15, Mr. Amit Kumar Banerjee. Mr. Banerjee, please unmute your connection and please go ahead with your question. We will wait for a moment.

Amit Kumar Banerjee: Respected Chairman of the meeting, other Board members present, and myself, Amit Kumar Banerjee from city of Kolkata. Thank you for getting me the opportunity for the speech for such a wonderful occasion. It is our 52nd Annual General Meeting of the Company, Coal India Limited. As far as the performance is concerned, it is very nice. Good growth, strong financial presentations.

Moderator: Mr. Banerjee there are lots of disturbance from your background, more from there. We cannot hear you. There are lots of disturbance from your background Sir. Sir, we can hear you, Chairman. Sir, can you hear Mr. Banerjee?

B. Sairam: Yes, it is now here, but I think TV was on.

Moderator: Mr. Banerjee, your voice is breaking, so we will move to the next speaker, shareholder. We will now invite our next speaker shareholder, speaker number 16, Ms. Lekha Shah. Ms. Shah, please unmute your connection.

Lekha Shah: Thank you, Madam. Respected Chairman, Board of Directors, and my fellow members. Good afternoon and regards to everyone. Myself Lekha Shah, and I am joining this meeting from Mumbai. At the outset, I would like sincerely thank our Company Secretary, Dubey ji for sending the AGM report well in advance. I found the AGM report and I am delighted to say it is so beautiful, full of colors, informative, confident and enriched with valuable facts and figures in place. Once again, thank you so much, my Company Secretary, Dubey ji. Thank you, Chairman Sir, for insightful and well present addresses. I congratulate the Chairman Sir, the Board of Directors and all the employees for their effective dedication during the year. I appreciate the Company performance and I wish the management continued success and growth. Sir, I would like to ask you questions. My first question is, how will the Company maintain production growth during the monsoon season when meaning the transportation can be disrupted? My second question is, what is the Company's long-term plan for renewable energy and solar projects and my third question is how are you progressing with usage of AI in the Company? Best wishes for all the festivals happening right now. May God bless and enable the Company performance better in the coming days, Sir. Chairman Sir, I hope the Company will continue video conference meeting in future. So I would like to say I strongly and wholeheartedly extend my support all the resolutions before the meeting today. Thank you, Sir.

Moderator: Thank you, Madam. So, we will now move to our next speaker shareholder, speaker number 17, Hiranand Kotwani. He is not in, so we will therefore move to our next speaker shareholder, speaker number 18, Lily Pradhan.

Lily Pradhan: Very good afternoon, respected Chairman, eminent Board Members, and fellow shareholders. Myself, Lily Prudhan, a longstanding shareholder from Kolkata, attending through video conferencing. I have put some specific queries and requests. First, what steps are being taken to reduce the greatest slippage and improve coal washing capital to increase the realized price per tone. Next, how our revenue sharing models with MDOs processing to reopen, discontinue mines and scale production efficiency? Next, what is the progress on CILs targeted for solar power installation and green energy projects aimed at offsetting operational carbon emissions? Next, how effectively are satelliting surveillance and scientific reclamation practices being deployed across open asset mines to restore ecology? Next, are there plans to separately list high performing subsidiaries CMPDI or Bharat Coking Coal to unlock value for shareholders? Chairman Sir, I am hopeful that under your able guidance our Company will continue to achieve greater and greater success in coming years. I humble request to you to consider including a suitable rewards arrangement for solicitation this would be highly desirable. Thank you Chairman Sir. Thank you so much with all best of wishes. Thank you. Thank you so much.

Moderator: Thank you Madam. We will now invite our next speaker shareholder, speaker number 19, Mr. Dileep Kumar Jain. Mr. Jain, please unmute your connection and go ahead with your question. We will wait for a moment. Mr. Jain, your connection is unmuted. Please go ahead with your question. Mr. Jain, we cannot hear you.

Dileep Kumar Jain: Namaskar, Jai Jinendra. I am Dileep Kumar Jain, speaking from Jaipur, the Pink City. Thank you very much. The way you have been listening to the speakers, you must be getting all kinds of experiences from us. You delivered a very good speech. I had two or three questions, but my fellow shareholders have already asked them. So, there is not much left for me to ask. I would just like to ask one or two things. First, what arrangements do you have for water conservation and solar energy? At how many of your premises have these facilities been installed, and what initiatives are you taking in this direction? Please let us know. Second, is there any consideration of splitting the shares? Please let us know about that as well. And sir, first of all, I had also sent you details of a CSR project that we are trying to start in Jaipur. It is an educational project located approximately 30 kilometers from Jaipur. I will send its PPT to your secretary, Mr. Dubey. For this project, we have already purchased 38 bighas of land and have invested approximately ₹13 Crores. It is a project of around ₹100 Crores. If you consider it suitable under your CSR policy and requirements, I request you to kindly consider it under your CSR initiatives. I have already send the PPT, all the photographs and the remaining documents and I will send it second time to Mr. Dubey. Thank you Secretarial Team for your hard work and I would also like to Mr. Dubey and his team for calling us to remind about the meeting. Wishing you all for the upcoming festivals, Diwali, Dusshera, and whatever festivals coming, Ganesh Chaturthi. Thank you, Sir. Wish you all good health and given the current political environment, I wish the Company a speedy recovery from its impact and extend my best wishes for the same. Thank you very much.

Moderator: Thank you, Sir. We will now move to our next speaker shareholder, speaker number 20, Mr. Murli Dhar Talreja.

B. Sairam: There is intermingling of many, many voices from different sources.

Moderator: Mr. Talreja, if it is possible can you move to the other end? Please move to some silent place and you can ask your question.

Moderator: We cannot hear Mr. Talreja, so we will now move to our next speaker, shareholder speaker number 21, Mr. Rohit Kumar Prasad. Mr. Prasad, yes, Sir go ahead.

Rohit Kumar Prasad: First of all, good afternoon to all the Board of Directors and Chairman. Actually, the question is why to ask there are many five to six points, but five points already been asked by previous shareholders, so, I have only one question that I want to ask. Our government is focusing on more renewable energy, green energy, so, what is your upcoming plan in the coming days or years to focus on green renewable energy rather than focusing on non-renewable energy? That is all from my side.

Moderator: Thank you, Sir. We will now move to our next speaker, shareholder, speaker number 22, Mr. Alok Dubey.

Alok Dubey: Very good afternoon, Chairman, Sir. I am very thankful to entire secretarial team and their efforts. I received the Annual Report. Thank you so much and my question is as you mentioned in our Annual Report delayed clearance, land acquisitions, post ticket possessions and all, so what are the total financial impact of these delays on the Company and I suppose any expected aims, which are to be brought back in September? So, these are my questions. Thank you so much.

Moderator: Thank you, Sir. Next two speaker shareholder, speaker number 23 Sonaxi Saragi and 24 Snigdha Kundu has registered but not connected in the meeting, so we will move to our next speaker shareholder, speaker number 25, Laljeet Mandal. Mr. Mandal, please unmute your connection and please go ahead with your question.

Laljeet Mandal: Good morning, Honorable Chairman and Board members, Coal India is the backbone of India and energy security. My question is **(inaudible) 01:40:02** one of the major coal mining regions of the country, and we still operates several mines around densely populated areas what is the long-term measure is Coal India taking to reduce air pollution, particularly PM10 and PM2.5, will CIL set my advice measurable pollution reduce target and publish limit disclosure their performance? Thank you.

Moderator: Thank you Sir. So we will move to our next speaker. Our next three speaker shareholders, speaker number 26, Sachin Singhal, speaker number 27, Rishi K. Chopra, and speaker number 28, Santosh Chopra, has registered; however, not connected to the meeting, so we will move to our next speaker shareholder, speaker number 29, Mr. Atanu Saha. Mr. Saha, please unmute your connection.

Atanu Saha: Have a good day. I, Atanu Saha, a proud shareholder of Coal India Limited. Respected Chairman, Sir, Board of Directors, our Independent Directors and all our shareholders in this 52nd Annual General Meeting.

Moderator: Sorry to interrupt you, Sir, we cannot hear you properly.

Atanu Saha: B. Sairam ji and our Company Secretary, it is really great for us as on October 24, 2026, he rises as an Executive Director and our Company Secretary, B P Dubey ji, and all our shareholders present in this Annual General Meeting, Sir. Sir, as the matter of ordinary one, two, three, four, and the special business whereas it is five, six, seven, I already casted my vote. Sir, we present a factory visit, Sir. Our coal area, old area visit, Sir, it would be best for us, Sir. Thank you very much. I, Atanu Saha, have already casted my vote. Thank you very much.

Moderator: Thank you, Sir. So we will move to our next speaker. Speaker number 13, H S Patel, had registered; however, not connected to the meeting, so that brings to the last session of the question-and-answer session. Dear shareholders, that brings us to the end of the question session. We will now take a short break after which shareholder queries will be addressed. Please stay connected. Welcome back, everyone, Chairman, Coal India Limited will now reply to the shareholder queries.

B. Sairam: Good morning again to all the shareholders. Many questions were asked regarding IPO of SCCL and Mahanadi Coalfields Limited we plan to float the IPO by year end positively, means both these IPOs will be completed within this current financial year only. The exact month and date will depend upon the market conditions and the government directives, etc. One question has been asked regarding the OB removal increase and how it translates to higher production. Definitely, the higher OB is an indication of higher production, which will be in offing. There are two conditions when OB actually increases one is higher stripping ratio as we move to the deeper and deeper horizons in the mines the OB percentage will increase for the same level of production and second when we happen to expand our operations in the term of extended environment clearance, and we happen to increase our production, then also we go for the higher OB removal. So then long-term strategy for open cost versus underground, 25 million tonne underground production is coming up right now, but we have got some concrete plans by 2029-30. We plan to take it to the level of 70 million tonne, and this will come through the introduction of mass production technology. Presently the technology which is available in our minds, deployed in our minds is SDL LHD, which is known as an intermediate technology, but the mass production technology involves continuous miners and long walls. So, we will go for continuous miners and long wall, and some high wall mining will also take place. So, together, all these things and introduction of MDO, more and more MDO into the underground scheme of things, we plan to make it to the level of 70 million tonnes in coming 4 to 5 years. Another question was regarding the benchmarking of subsidiaries performance. For benchmarking, we have got this MoU framework, which we execute with each subsidiaries, so that MoU spells out spells about 8 to 10 KPI parameters and upon which these performance of subsidiaries is assessed and then a combined score is given to its subsidiary at the end of the year. Loss making mines, yes, out of 294 mines, as on 2025-26 84 mines were loss making and these majority of these loss-making mines are in the underground part, particularly ECL part and some of the SCCL part. If we analyze the ECL and BCCL, they are groups actually structurally highest cost producers due to legacy issues, high manpower, pre-nationalized level underground mines, deeper mines, shaft mines, all those things are there. So, price is not a constraint. We can see that the cost wise ECL and BCCL coal is 2.2 to 2.5 times costlier compared to CIL average, but the realization wise also it is 1.7 to 1.9 times of CIL average. There is a strategy we will infuse technology as told that we will go for MDO, this thing. Then amalgamation of the loss-making adjacent mines, introduction of MDO, these are a few things which we are planning to introduce in the mines of ECL and BCCL that would reduce the cost of production of these mines. Then coming to this land equation, forest clearance and environment clearance for one billion tonne, yes. When we plan for 1 million tonne we simultaneously plan for all these things. Actually, these are the three aspects which contribute to the 1 billion tonne target or for any target. So, without the consideration of these three things, we cannot think of any 1 billion tonne or whatever. Land equation is going on fine. Forest clearance government in recent times have given so many enablers in the forest clearance structures, and that has resulted in faster clearances of forest. In environment clearance front also we are moving well. As I had told earlier that some of my mines, Deepika, Gevra, then Magadh and Bina, the environment clearance has already, we have taken, so, these things will go a long way in going for this one billion ton. Then new MDO projects are also coming up Subhadra and Balabhadra, particularly in Mahanadi Coalfields Limited part, this will contribute to the 1 billion tonne structure. One question that was asked that this mine field is in densely populated area how will you ensure that environmental measures against dust and air pollution? We invest heavily in environmental conservation measures. Yes, in some of the areas the densely populated peripheral area is there within the vicinity of mining areas, but we have got all the valid environment clearances for all our mines. We submit the six monthly clearances and we take the consent to operate every year. There is a provision of consent to establish through the State Pollution Control Board. The Pollution Control Board people, their officers visit our mines and take the samples of air and dust. We have got that continuous ambient air quality measurement stations established at different strategic locations across our mining areas and the recording and the results, the logs of these results go directly online to the state government's pollution control board website, so these are the things where we try to control the environmental impact of our operations. For the rest of the questions, we will be able to submit the answers in due course. Thank you very much. Over to Company Secretary, please.

B J Dubey: I am just getting the feedback, Sir. As required under SEBI (LODR) regulations and the Companies Act, the Company has provided the facility of remote e-voting to its shareholders in respect of all the resolutions proposed to be passed in this AGM. In addition, we are also providing the facility of Instapoll. Those shareholders who have not cast their vote through remote e-voting in the period from August 20, 2026 to August 30, 2026 at 5 pm may cast their vote through Instapoll facility. The Company has appointed M/s S Basu & Associates, Practicing Company Secretary, and a scrutinizer to scrutinize the remote e-voting and Instapoll voting process in a fair and transparent manner. The results of the remote e-voting will be consolidated with the results of the Instapoll and the combined results will be declared within two working days from the conclusion of the AGM at the registered office of the Company. The results will also be uploaded on the Company website and a website of NSDL and will be communicated to NSE and BSE. A detailed procedure for voting through Instapoll facility is provided in the notice of the AGM. The following resolutions are proposed in the meeting. Ordinary business item number one, to receive, consider and adopt A, the standalone audited financial statement of the Company for the Financial Year ending March 31, 2026 and the reports of the Board Directors, statutory auditors on the CAG. B, the consolidated audited financial statement of the Company for the Financial Year ended March 31, 2026 and the reports of the statutory auditors and C&AG of India thereon. Item number two, to confirm first, second, and third interim dividends paid at Rs.5.50 per share, Rs.10.25 per share, and Rs.5.5 per share, respectively on equity shares for FY2025-26 and to declare the final dividend at Rs.5.25 per share on equity shares for FY2026. Item number three, to appoint a director in place of Shri. Mukesh Choudhary, Director of Marketing, who retires by rotation in terms of section 1526 of the Companies Act and Article 39J of the AOA of the Company and being eligible offers himself for reappointment. Item number four to authorize the BOD to fix the remuneration of the statutory auditors for FY2025-26 as appointed by C&AG. Special business item number five as ordinary resolution, ratification of remuneration of cost auditors for FY2026-27. Resolved that pursuant to the provision of Section 148(3) and other applicable provisions of the Companies Act, 213 and the Companies Audit and Auditors Rules 2014, including any statutory modifications or re-enactment thereof, for the time being in force. The remuneration of Rs.5 lakhs out of pocket expenditures at actuals restricted to 50% audit fees and applicable taxes as set out in the statement to the resolution and payable to M/s Bandyopadhyaya Bhaumik & Company, cost auditors who were appointed as cost auditor by the BOD of the Company to conduct the audit of the cost records of CIL standalone for FY2027 be and is hereby ratified. Resolved further that, ED, Company Secretary be and is hereby authorized to file necessary forms with MCA as per applicable provisions of the Companies Act read the rules thereon. Special Business Ordinary Resolution Item Number six, appointment of Shri Ashim Kumar Modi as a part-time official director. To consider and if thought fit to pass with or without modifications the following resolution as an ordinary resolution. Resolved that pursuant to the provision of Section 152 and other applicable provisions of the Companies Act and the rules made thereon, including any statutory modification or re-enactment thereof for the time being in force and provision of any other guidelines issued by the relevant authorities. Ashim Kumar Modi who was appointed by the BOD as an Additional Director of the Company with effect from October 15, 2025 and holds office up to the date of this AGM in terms of Section 161(1) of the Companies Act, and in respect of whom the Company has received a notice in writing, a member under Section 161 of the Companies Act proposing his candidature for the office of director being appointed as a part-time official director of the Company with effect on October 15, 2025 and until further orders in terms of Ministry of Coal Letter No. 21/3/2011, dated October 6, 2025. He is liable to retire by rotation. Resolved further that the Executive Director, be and is hereby authorized to file necessary forms with MCA as per applicable provision of the Companies Act, read the rules thereon. Item number seven, ordinary resolution, special business. Appointment of Shri. B Sairam as Whole-Time Director to function as CMD of the Company. Resolved that pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act and the rules made thereon, including any statutory modification or a re-enactment thereof for the time being in force and provisions of any other guidelines issued by the relevant authority, Shri B. Sairam, who was appointed by the BOD as the additional director of the Company with effect from December 15, 2025 and holds office up to the date of the AGM in terms of Section 161(1) of the Companies Act and in respect of whom the Company has a notice in writing from a member under Section 161(1) of the Companies Act proposing his candidature for the office of director, be and is hereby appointed as a Whole-Time Director to function as Chairman cum Managing Director of the Company with effect from December 15, 2025 or until further orders in terms of letter of Ministry of Coal letter dated December 15, 2025. He is not liable to retire by rotation. Resolved further that Company Secretary be and is hereby authorized to sign necessary forms with MCA as per applicable provisions of the Companies Act read with rules thereunder. Special business item number eight, ordinary resolution. Appointment of Shri Asheesh Kumar as a Whole-Time Director to function as Director (business development) of the Company. Resolved that pursuant to the provisions of Sections 152 and other applicable provisions of the Companies Act and the rules made thereon, including any statutory modification or re-enactment thereof for the time being in force and provisions of any other guidelines issued by relevant authorities. Asheesh Kumar, who was appointed by the BOD as an additional director of the Company, with effect from August 28, 2025, and holds office up to date of this AGM, in terms of Section 161(1) of the Companies Act and in respect of whom the Company received notice in writing from a member under Section 161 of the Companies Act proposing his candidature for the office of director, be and is hereby appointed as a Whole-Time Director to function as Director (Business Development) CIL of the Company with effect from August 28, 2025 and until further orders in terms of the Ministry of Coal Letter dated July 18, 2025. He is liable to retire by rotation. Resolved further that Company Secretary be and is hereby authorized to file necessary forms with MCA as per applicable provisions of the Companies Act. Read the rules thereunder. Item number nine special resolution, appointment of Srimati Sona Kumari as Independent Director of the Company. Resolved that pursuant to provisions of Sections 149, 150, 152, read with schedule IV and other applicable provisions of the Companies Act and the rules made thereunder, including any statutory modifications or re-enactment thereof for the time being in force and SEBI guidelines and provisions of any other guidelines issued by relevant authorities. Srimati Sona Kumari, who was appointed by the BOD as the Additional Director of the Company with effect from July 18, 2026 and holds office up to the date of this AGM in terms of Section 161(1) of the Companies Act and who has submitted a declaration that she meets the criteria for independence as provided in Section 149(6) of the Act and rules framed thereunder and Regulation 16(1)(b) of the SEBI (LODR) as amended and in respect of whom the Company received a notice in writing from a member under Section 161 of the Companies Act proposing her candidature for the office of Director, be and is hereby appointed as Independent Director of the Company for a period of three years with effect from July 18, 2026, and until further orders in terms of the Ministry of Coal letter dated July 15, 2026. She is not liable to retire by rotation. Resolved further that, Company Secretary be and is hereby authorized to file necessary forms with MCA as per applicable provisions of the Companies Act and read with rules thereunder. Dear members, all the business set out in the notice of the meeting has been concluded, and a time period of 15 minutes would be given for voting at the meeting after which the meeting shall stand closed. Shareholders who have not cast their voting through e-voting may cast their votes through Instapoll during this period. I would not like to propose a vote of thanks for this AGM. I would also like to thank Chairman Shri B Sairam for coming to attend the meeting. Government Nominee Directors Srimati Rupender Brar, Additional Secretary, and Shri Ashim Kumar Modi, JS&FA, Heads of CIL, Srimati Sona Kumari, Independent Director, for making coming to attend the meeting. I would like to thank various support departments like Admin, E&T, etc., for their kind assistance in smooth conduct of this of this AGM. I would like to thank the finance team as well especially the central finance team led by MT Finance, for bringing out the audit finance statements for FY2025-26. I would also like to record the untiring efforts of the CS department comprising of Shri. Sudipto Sarkar, Sharma, Jay Prakash Shah, Saurav Sankit, and Ansari for the dedicated work and bringing out this AGM, for making all efforts in conducting this AGM and to conclude I would like to thank all our dear shareholders for their support and guidance and we expect the CIL to achieve greater heights in times to come. I would thank all the participants of permitting the committee to attend the meeting.

Moderator: Dear members, as instructed by the scrutinizer, request all the members participating in the AGM and who have not casted their vote yet to cast their vote in the next 15 minutes. Thank you. Dear members, the time for e-voting has elapsed, and there are views that all members who are participating in the Annual General Meeting have been given an adequate time and opportunity to vote at the AGM and this concludes the proceeding of the 52nd AGM of Coal India Limited. Thank you all for participating in the AGM and e-voting. Thank you.