



Coal India Limited
A MAHARATNA COMPANY
10, Netaji Subhas Road, Kolkata- 700001
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No. CIL:XI(D):04157:2011:

Dated 12.11.2011.

To
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Sub: Unaudited financial results of CIL for the 2nd quarter and
half yearly ended 30th September 2011.

Reference: ISIN – INE522F01014.

Dear Sir,

In terms of Clause – 41 of the Listing Agreement, we are enclosing
unaudited financial results of Coal India Limited for the 2nd quarter and
half yearly ended 30th September 2011 in the prescribed format.

This financial results has been taken on record by the Board of
Directors of CIL in its meeting held on 12th November 2011 at Kolkata
after duly recommended by the Audit Committee of CIL.

This is for your information and records please.

Yours faithfully,

(Dr. H. Sarkar)
CGM(F)/Company Secretary

Coal India Limited-Consolidated (including all subsidiaries/ shares in Joint Ventures)

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2011

(₹ in crores except Shares and EPS)

	Particulars	Quarter Ended 30.09.2011	Half-year ended 30.09.2011	Half-year ended 30.09.2010	Year ended 31.03.2011 (Audited)
1	Net Sales	13,148.08	27,647.16	22,537.94	50,233.59
2	Expenditure				
	(a) Cost of material consumed	1,233.20	2,365.69	2,356.68	5,283.81
	(b) Decretion / (Accretion) of stock	557.89	926.88	217.26	(1,234.73)
	(c) Employee benefit expenses	5,690.70	10,562.77	9,455.37	18,930.71
	(d) Power & Fuel	524.79	987.44	858.69	1,750.20
	(e) Welfare expenses	336.81	630.15	535.20	1,319.05
	(f) Repairs	101.43	218.68	219.66	734.11
	(g) Contractual expenses	964.51	2,070.41	2,081.18	4,606.63
	(h) Other expenditure	547.89	985.75	823.04	2,157.77
	(i) Finance cost (excluding Interest)	4.55	8.80	10.18	17.08
	(j) Depreciation/Amortisation/Impairment	573.37	1,004.15	814.91	1,764.69
	(k) Provisions/Write off	272.74	569.25	140.48	641.38
	(l) Overburden Removal Adjustment	436.27	1,024.39	777.97	2,618.45
	(m) Total	11,244.15	21,354.36	18,290.62	38,589.15
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,903.93	6,292.80	4,247.32	11,644.44
4	Other Income	1,794.19	3,353.08	2,140.39	4,914.72
5	Profit before Interest and Exceptional Items (3+4)	3,698.12	9,645.88	6,387.71	16,559.16
6	Interest	8.29	13.76	12.67	36.12
7	Profit after Interest but before Exceptional Items (5-6)	3,689.83	9,632.12	6,375.04	16,523.04
8	Exceptional items (including PPA) (Charge) / Credit	9.18	22.35	(61.39)	(59.81)
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	3,699.01	9,654.47	6,313.65	16,463.23
10	Tax expense	1,113.23	2,924.77	2,293.69	5,595.88
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	2,585.78	6,729.70	4,019.96	10,867.35
12	Extraordinary Item (net of tax expenses) (Charge) / Credit	7.33	7.33	0.40	-
13	Net Profit(+)/ Loss(-) for the period (11+12)	2,593.11	6,737.03	4,020.36	10,867.35
14	Paid-up equity share capital (Face Value of Share ₹ 10/- each)	6,316.36	6,316.36	6,316.36	6,316.36
15	Reserve excluding Revaluation Reserves				26,997.84
16	Earnings Per Share (EPS) in ₹				
	(a) Basic and diluted EPS before Extraordinary items (not annualized)	4.10	10.66	6.36	17.19
	(b) Basic and diluted EPS after Extraordinary items (not annualized)	4.10	10.66	6.36	17.19
17	Public Shareholding				
	(a) No. of shares	631,636,440	631,636,440	Nil	631,636,440
	(b) Percentage of shareholding	10%	10%		10%
18	Promoters and promoter group Shareholding				
	(a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	(b) Non-encumbered				
	- Number of Shares	5,684,727,960	5,684,727,960	6,316,364,400	5,684,727,960
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	90%	90%	100%	90%



SUMMARY OF ASSETS AND LIABILITIES (UN-AUDITED) FOR THE HALF-YEAR ENDED 30.09.2011

₹ in Crores

Particulars	As at 30.09.2011	As at 30.09.2010
SHAREHOLDERS'S FUNDS:		
a) Capital	6,316.36	6,316.36
b) Reserves and Surplus	33,597.18	23,518.65
LOAN FUNDS	1,370.80	1,821.54
MINORITY INTEREST	53.60	23.61
TOTAL	41,337.94	31,680.16
FIXED ASSETS	15,364.11	14,579.78
INVESTMENTS	1,143.24	1,277.26
DEFERRED TAX ASSETS (NET)	1,216.30	1,012.54
CURRENT ASSETS, LOANS AND ADVANCES		
a) Inventories	4,907.55	4,372.30
b) Sundry Debtors	2,658.17	2,279.15
c) Cash and Bank balances	54,980.06	39,715.99
d) Loans and Advances	7,827.70	9,383.36
LESS: CURRENT LIABILITIES AND PROVISIONS		
a) Liabilities	17,756.02	37,011.57
b) Provisions	29,007.58	3,930.18
MISCELLANEOUS EXPENDITURE (NOT WRITTEN-OFF OR ADJUSTED)	4.41	1.53
TOTAL	41,337.94	31,680.16



Notes:

1. The above results have been reviewed by the Audit Committee of the Board and thereafter approved by the Board of Directors at their respective meetings held on 12th November, 2011. The above results have been reviewed by the Statutory Auditors as required under Clause-41 of the Listing Agreement.
2. The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standards (AS 21) issued by The Institute of Chartered Accountants of India.
3. The above statement does not include figures for the quarter ended 30.09.2010, because till the half-year ended 30.09.2010 CIL was not listed and it traditionally used to prepare only two Accounts viz. Half-yearly Accounts and the Annual Accounts. Thus there were no Accounts of CIL for 2 nd quarter (July to September) 2010.

4. The production and offtake of raw coal (in quantitative terms) for the period are as under:

	Quarter Ended 30.09.2011	Half-year ended 30.09.2011	Half-year ended 30.09.2010	Year ended 31.03.2011
Production (Million Ton)	80.32	176.62	185.67	431.32
Offtake (Million Ton)	93.73	199.98	199.94	424.50

5. Details of number of Investor complaints/queries for the half-year ended 30 th September, 2011.

Complaints at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Pending as on 30.09.2011
35	2048	1938	145

6. The company's main business is Coal mining. All other activities of the company revolve around the main business. As such, there are no separate reportable segments, for the company, as per Accounting Standard on Segment Reporting (AS 17), notified by the Companies (Accounting Standards) Rules, 2006.
7. The CEO and CFO certificate in respect of the above results in terms of clause 41 of the Listing Agreement has been placed before the Board of Directors.
8. Information on standalone figures for the quarter and half-year ended 30th September, 2011:-

Particulars	Quarter Ended 30.09.2011 (Un-audited)	Half-year ended 30.09.2011 (Un-audited)	Half-year ended 30.09.2010 (Un-audited)	Year ended 31.03.2011 (Audited)
(i) Turnover (Net Sales) (₹ in crores)	66.87	189.94	108.58	413.76
(ii) Profit Before Tax (₹ in crores)	1,167.66	5,786.25	3,269.94	4,723.36
(iii) Profit After Tax (₹ in crores)	1,080.66	5,622.25	3,194.94	4,696.10
(iv) Basic & Diluted EPS (in ₹)	1.71	8.90	5.06	7.42

The major income of Coal India Limited-Standalone financials is Dividend received from Subsidiaries.

The Standalone financial results are being forwarded to the Stock Exchanges (BSE&NSE) for uploading on their respective websites and the same are also made available on the company's website viz. www.coalindia.in

9. Figures for the previous period (s) have been regrouped wherever necessary, in order to make them comparable.

For and on behalf of Board of Directors


(N. C. Jha)
Chairman

Place: Kolkata
Date: 12th November, 2011.



**Limited Review Report on the Consolidated Accounts of Coal India Limited
and its Subsidiaries for the quarter and half-year ended 30th September, 2011**

To
The Board of Directors,
Coal India Limited,
10, Netaji Subhas Road,
Kolkata- 700 001.

We have reviewed the accompanying consolidated statement of unaudited Financial Results of Coal India Limited and its subsidiaries for the quarter and half-year ended 30th September, 2011 except for the disclosures regarding “Public Shareholding” and “Promoter and Promoter Group Shareholding” which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an Audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the Financial Statements of the subsidiaries. Those Financial Statements and other financial information have been reviewed by other Auditors whose reports have been furnished to us, and our opinion, in so far as it relates to the amount included in respect of these subsidiaries, is based solely on the reports of other Auditors.

Without qualifying our report, attention is invited to following:

Consolidation of Accounts of overseas subsidiary “Coal India Africana Limited” and Joint Venture “International Coal Venture Private Limited” is made on the basis of Accounts submitted by the Management, pending review by the Auditors.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying consolidated statement of unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause-41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For De Chakraborty & Sen
Chartered Accountants
F.R. No. 303029E



H. Chakraborty
(Hrishikesh Chakraborty)
Partner
Membership No. 005660

Place: Kolkata

Date: the 12th day of November, 2011.

Coal India Limited- (Standalone)

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30 TH SEPTEMBER, 2011

(₹ in crores except Shares and EPS)

	Particulars	Quarter Ended 30.09.2011	Half-year ended 30.09.2011	Half-year ended 30.09.2010	Year ended 31.03.2011 (Audited)
1	Net Sales	66.87	189.94	108.58	413.76
2	Expenditure				
	(a) Cost of material consumed	2.79	4.92	4.46	10.04
	(b) Decretion / (Accretion) of stock	9.87	10.12	(6.37)	(8.54)
	(c) Employee benefit expenses	71.75	139.01	125.07	250.07
	(d) Power & Fuel	1.63	2.92	3.55	6.92
	(e) Welfare expenses	5.80	11.49	9.03	27.51
	(f) Repairs	1.25	2.53	1.83	6.52
	(g) Contractual expenses	5.11	20.43	18.46	86.47
	(h) Other expenditure	21.27	34.81	26.34	88.93
	(i) Finance cost (Excluding interest)	4.45	8.66	8.89	16.90
	(j) Depreciation/Amortisation/Impairment/Provisions	1.59	3.12	2.48	5.53
	(k) Provisions/Write off	41.47	58.83	58.43	80.69
	(l) Total	166.98	296.84	252.17	571.04
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(100.11)	(106.90)	(143.59)	(157.28)
4	Other Income	1,336.10	6,067.97	3,498.49	5,084.25
5	Profit before Interest and Exceptional Items (3+4)	1,235.99	5,961.07	3,354.90	4,926.97
6	Interest	68.33	174.82	84.96	203.41
7	Profit after Interest but before Exceptional Items (5-6)	1,167.66	5,786.25	3,269.94	4,723.56
8	Exceptional items (including PPA)- (Charge) / Credit	-	-	-	(0.20)
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1,167.66	5,786.25	3,269.94	4,723.36
10	Tax expense	87.00	164.00	75.00	27.26
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1,080.66	5,622.25	3,194.94	4,696.10
12	Extraordinary Item (net of tax expenses)	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	1,080.66	5,622.25	3,194.94	4,696.10
14	Paid-up equity share capital (Face Value of Share ₹ 10/- each)	6,316.36	6,316.36	6,316.36	6,316.36
15	Reserve excluding Revaluation Reserves	-	-	-	11,499.65
16	Earnings Per Share (EPS) in ₹				
	(a) Basic and diluted EPS before Extraordinary items for the period, and for the previous year (not annualized)	1.71	8.90	5.06	7.42
	(b) Basic and diluted EPS after Extraordinary items for the period, and for the previous year (not annualized)	1.71	8.90	5.06	7.42
17	Public Shareholding				
	(a) No. of shares	631,636,440	631,636,440	Nil	631,636,440
	(b) Percentage of shareholding	10%	10%	-	10%
18	Promoters and promoter group Shareholding				
	(a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	(b) Non-encumbered				
	- Number of Shares	5,684,727,960	5,684,727,960	6,316,364,400	5,684,727,960
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	90%	90%	100%	90%



SUMMARY OF ASSETS AND LIABILITIES (UN-AUDITED) FOR THE HALF-YEAR ENDED 30.09.2011

₹ in Crores

Particulars	As at 30.09.2011	As at 30.09.2010
SHAREHOLDERS'S FUNDS:		
a) Capital	6316.36	6316.36
b) Reserves and Surplus	17121.90	12461.88
LOAN FUNDS	1227.14	1454.83
TOTAL	24,665.40	20,233.07
FIXED ASSETS	147.25	106.43
INVESTMENTS	6398.74	6317.22
DEFERRED TAX ASSETS (NET)		
CURRENT ASSETS, LOANS AND ADVANCES		
a) Inventories	26.05	33.19
b) Sundry Debtors	0.80	0
c) Cash and Bank balances	15981.76	10218.97
d) Loans and Advances	10080.42	10071.16
LESS: CURRENT LIABILITIES AND PROVISIONS		
a) Liabilities	6701.18	5874.00
b) Provisions	1268.44	639.90
MISCELLANEOUS EXPENDITURE (NOT WRITTEN-OFF OR ADJUSTED)		
TOTAL	24,665.40	20233.07



Notes:

1. The above results have been reviewed by the Audit Committee of the Board and thereafter approved by the Board of Directors at their respective meetings held on 12 th November, 2011. The above results have been reviewed by the Statutory Auditors as required under Clause-41 of the Listing Agreement.
2. The Company is primarily engaged in a single segment business of production and sale of Coal. However, there is significant income from dividend from subsidiaries also.
3. The above statement does not include figures for the quarter ended 30.09.2010, because till the half-year ended 30.09.2010 CIL was not listed and it traditionally used to prepare only two Accounts viz. Half-yearly Accounts and the Annual Accounts. Thus there were no Accounts of CIL for 2 nd quarter (July to September) 2010.
3. The production and offtake of raw coal (in quantitative terms) for the period are as under:

	Quarter Ended 30.09.2011	Half-year ended 30.09.2011	Half-year ended 30.09.2010	Year Ended 31.03.2011
Production (Million Ton)	0.05	0.21	0.27	1.10
Offtake (Million Ton)	0.14	0.38	0.32	1.10

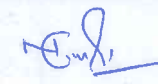
4. Details of number of Investor complaints/queries for the quarter ended 30 th September, 2011.

Complaints at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Pending as on 30.09.2011
35	2048	1938	145

5. The CEO and CFO certificate in respect of the above results in terms of clause 41 of the Listing Agreement has been placed before the Board of Directors.
6. Figures for the previous period (s) have been regrouped wherever necessary, in order to make them comparable.

For and on behalf of Board of Directors

Place: Kolkata
Date: 12th November, 2011.


(N. C. Jha)
Chairman



**Limited Review Report on the Standalone Accounts of Coal India Limited
for the quarter and half-year ended 30th September, 2011.**

To
The Board of Directors,
Coal India Limited,
10, Netaji Subhas Road,
Kolkata- 700 001.

We have reviewed the accompanying statement of unaudited Financial Results of Coal India Limited for the quarter and half-year ended 30th September, 2011 except for the disclosures regarding “Public Shareholding” and “Promoter and Promoter Group Shareholding” which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Without qualifying our report, attention is invited to:

- i) The Board for Industrial & Financial Reconstruction (BIFR) has approved revival plan of the subsidiaries namely Bharat Coking Coal Limited and Eastern Coalfields Limited. In opinion of the Management the implementation of the revival schemes will substantially improve the financial position of these companies.
- ii) As per Government of India order, the company is required to obtain approval of mine closure plan from competent authority. The company is yet to obtain it. The company has provided mine closure expenses as per the guidelines of the Ministry of Coal, Govt. of India.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause-41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: the 12th day of November, 2011.



For De Chakraborty & Sen
Chartered Accountants
F.R. No. 303029E

H. Chakraborty
(Hrishikesh Chakraborty)
Partner
Membership No. 005660