

	Coal India Limited A MAHARATNA COMPANY 10, Netaji Subhash Road, Kolkata- 700001 PHONE:033-2248 5123, GRAM: COALINDIA. FAX: 033-22315060 Email – mviswanathan2@coalindia.in WEBSITE: www.coalindia.in
---	--

Ref.No.CIL:XI(D):04157:2013:6851.

Dt. 3rd Aug.'2013

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Dear Sir,

Sub: Unaudited Financial Results of Coal India Limited for the 1st Quarter ended 30th June, 2013.

Reference: ISIN – INE522F01014

In terms of Clause – 41 of the Listing Agreement, we are enclosing Unaudited Financial Results of Coal India Limited for the 1st Quarter ended 30th June 2013.

These Unaudited financial results were reviewed by the Audit Committee on date and have been taken on record by the Board of Directors of Coal India Limited in its meeting held on Saturday, the 3rd August 2013 at Kolkata.

This is for your information and records please.

Yours faithfully,

M V
3/8/13

(M.Viswanathan)
Company Secretary &
Compliance Officer.

Encl: As above

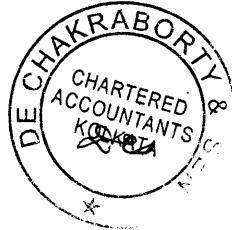
Coal India Limited- Consolidated (including all subsidiaries/ shares in Joint Ventures)

PART - I

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30/06/2013

(₹ in crores except Shares and EPS)

	Particulars	Quarter Ended			Previous year ended
			(Preceding Quarter)	(Corresponding Quarter in the previous year)	
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
			Audited (Refer Note 7)		Audited
1	Net Sales/ Income from operations (Net of excise duty & other levies)	16,472.42	19,904.57	16,500.59	68,302.74
2	Expenses				
(a)	Cost of materials consumed	1,376.84	2,024.68	1,233.39	6,062.11
(b)	Purchases of stock-in-trade	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	374.85	(864.26)	438.12	493.92
(d)	Employee benefits expenses	6,812.79	7,469.26	6,387.83	27,320.78
(e)	Depreciation/amortisation/impairment	475.65	469.78	535.60	1,812.97
(f)	Power & fuel	522.73	571.70	513.77	2,333.48
(g)	Welfare expenses	159.34	48.71	145.51	622.43
(h)	Repairs	164.85	351.09	125.83	822.40
(i)	Contractual expenses	1,484.23	1,990.28	1,234.12	5,801.97
(j)	Other expenses	675.38	823.56	555.74	2,633.18
(k)	Provisions/write off	346.37	482.52	319.03	927.10
(l)	Overburden Removal Adjustment	597.09	887.95	732.64	3,201.74
	Total expenses (a to l)	12,990.12	14,255.27	12,221.58	52,032.08
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	3,482.30	5,649.30	4,279.01	16,270.66
4	Other income	2,219.61	2,206.50	2,071.37	8,746.69
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	5,701.91	7,855.80	6,350.38	25,017.35
6	Finance costs	7.44	12.72	12.62	45.17
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	5,694.47	7,843.08	6,337.76	24,972.18
8	Exceptional items (including PPA) charge / (credit)	5.02	(21.62)	10.31	(6.86)
9	Profit / (Loss) from ordinary activities before tax (7-8)	5,689.45	7,864.70	6,327.45	24,979.04
10	Tax expense	1,958.45	2,450.78	1,858.19	7,622.67
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	3,731.00	5,413.92	4,469.26	17,356.37
12	Extraordinary item (net of tax expenses ₹ Nil crores) charge / (credit)	-	0.01	-	0.01
13	Net Profit / (Loss) for the period (11-12)	3,731.00	5,413.91	4,469.26	17,356.36
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	(0.04)	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	3,731.04	5,413.91	4,469.26	17,356.36
17	Paid-up equity share capital (Face Value of share ₹ 10/- each)	6,316.36	6,316.36	6,316.36	6,316.36
18	Reserve excluding Revaluation Reserves as per balance sheet of 31st March, 2013 (Previous Accounting Year)	-	-	-	42,155.63
19.i	Earnings per share (EPS) (before extraordinary items) (of ₹ 10/-each) (not annualised)				
(a)	Basic	5.91	8.58	7.07	27.63
(b)	Diluted	5.91	8.58	7.07	27.63
19.ii	Earnings per share (EPS) (after extraordinary items) (of ₹10/-each) (not annualised)				
(a)	Basic	5.91	8.58	7.07	27.63
(b)	Diluted	5.91	8.58	7.07	27.63
See accompanying notes to the financial results					



PART II

SELECT INFORMATION FOR THE QUARTER ENDED 30/06/2013

	Particulars	Quarter Ended			Previous year ended
			(Preceding Quarter)	(Corresponding Quarter in the previous year)	
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
			Audited (Refer Note 7)		Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
-	Number of shares	631,636,440	631,636,440	631,636,440	631,636,440
-	Percentage of shareholding	10%	10%	10%	10%
2	Promoters and Promoter Group Shareholding				
(a)	Pledged/Encumbered				
-	Number of shares	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
(b)	Non-encumbered				
-	Number of shares	5,684,727,960	5,684,727,960	5,684,727,960	5,684,727,960
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)	90%	90%	90%	90%

	Particulars	3 months ended (30/06/2013)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	27
	Received during the quarter	768
	Disposed of during the quarter	756
	Remaining unresolved at the end of the quarter	39



Notes to the financial results:

1. The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 3rd August, 2013. The above results have been reviewed by the Statutory Auditors as required under Clause-41 of the Listing Agreement.
2. The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standards (AS 21 & AS 27) issued by The Institute of Chartered Accountants of India.
3. The company's main business is Coal mining. All other activities of the company revolve around the main business. As such, there are no separate reportable segments, for the company, as per Accounting Standard on Segment Reporting (AS 17), notified by the Companies (Accounting Standards) Rules, 2006.
4. The production and offtake of raw coal (in quantitative terms) for the period are as under:

	Quarter Ended			Previous year ended
		(Preceding Quarter)	(Corresponding Quarter in the previous year)	
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
Production (Million Ton)	102.89	143.30	102.47	452.21
Offtake (Million Ton)	115.36	129.95	113.04	465.18

5. Information on standalone figures for the Quarter ended 30/06/2013 :-

Particulars	Quarter Ended			Previous year ended
		(Preceding Quarter)	(Corresponding Quarter in the previous year)	
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Audited (Refer Note 7)		Audited
(i) Net Sales/ Income from operations (Net of excise duty & other levies) (₹ in crores)	42.92	121.93	90.95	352.25
(ii) Profit Before Tax (₹ in crores)	3,630.60	2,583.13	4,666.57	10,338.03
(iii) Profit After Tax (₹ in crores)	3,550.60	2,320.61	4,576.57	9,794.32
(iv) Basic & Diluted EPS (in ₹)	5.62	3.67	7.24	15.65

The major income of Coal India Limited-Standalone financials is Dividend received from Subsidiaries.

The Standalone financial results are being forwarded to the Stock Exchanges (BSE&NSE) for uploading on their respective websites and the same are also made available on the company's website viz. www.coalindia.in

6. The CEO and CFO certificate in respect of the above results in terms of clause 41 of the Listing Agreement has been placed before the Board of Directors.
7. The figures for the preceeding quarter are the balancing figures between audited figures for the full financial year 2012-13 and the unaudited published year-to-date figures for nine month ended 31.12.2012.
8. Figures for the previous period (s) have been regrouped wherever necessary, in order to make them comparable.

Place: Kolkata
Date: 3rd August, 2013



For and on behalf of Board of Directors

(Signature)
(S. Narsing Rao)
Chairman / Cum - Managing Director

**Limited Review Report on the Consolidated Accounts of Coal India Limited
and its Subsidiaries for the quarter ended 30th June, 2013.**

To
The Board of Directors,
Coal India Limited,
10, Netaji Subhas Road,
Kolkata- 700 001.

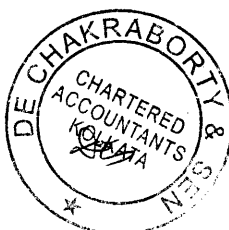
We have reviewed the accompanying consolidated statement of unaudited Financial Results of Coal India Limited and its nine subsidiaries and two joint ventures for the quarter ended 30th June, 2013 except for the disclosures regarding “Public Shareholding” and “Promoter and Promoter Group Shareholding” which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an Audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the Financial Statements of the subsidiaries/ joint ventures. Those Financial Statements and other financial information of the subsidiaries other than the foreign subsidiary have been reviewed by other Auditors whose reports have been furnished to us, and our opinion, in so far as it relates to the amount included in respect of these subsidiaries, is based solely on the reports of other Auditors.

Without qualifying our report, attention is invited to following:

Consolidation of Accounts of overseas subsidiary “Coal India Africana Limitada, Mozambique” and Joint Venture “CIL-NTPC Urja Pvt. Ltd. are made on the basis of Accounts submitted by the Management, pending review by the Auditors. In respect of other Joint Venture “International Coal Ventures Private Limited” the unaudited Accounts for the year ended 31st March, 2013 has been considered.



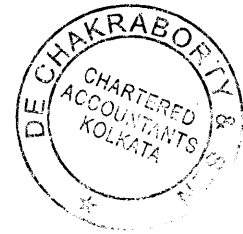
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying consolidated statement of unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause-41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For De Chakraborty & Sen
Chartered Accountants
F.R. No. 303029E



(Raktim Kumar Chattopadhyay)
Partner
M. No.: 052225

Place: Kolkata
Date: 3rd August, 2013



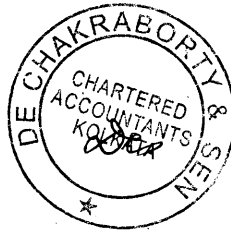
Coal India Limited- Standalone (Holding Company only)

PART - I

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30/06/2013

(₹ in crores except Shares and EPS)

	Particulars	Quarter Ended			Previous year ended
			(Preceding Quarter)	(Corresponding Quarter in the previous year)	
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
			Audited (Refer Note 6)		Audited
1	Net Sales/ Income from operations (Net of excise duty & other levies)	42.92	121.93	90.95	352.25
2	Expenses				
	(a) Cost of materials consumed	2.19	3.05	2.55	11.61
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.21)	(5.11)	2.44	2.54
	(d) Employee benefits expenses	83.54	89.03	77.65	346.28
	(e) Depreciation/amortisation/impairment	1.43	0.29	1.54	4.96
	(f) Power & fuel	1.59	1.35	1.67	6.83
	(g) Welfare expenses	59.76	(21.26)	9.64	98.45
	(h) Repairs	1.66	4.77	1.65	10.06
	(i) Contractual expenses	11.73	15.27	11.06	54.37
	(j) Other expenses	12.62	35.44	15.05	171.74
	(k) Provisions/write off	7.05	1.52	26.37	19.74
	Total expenses (a to k)	179.36	124.35	149.62	726.58
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(136.44)	(2.42)	(58.67)	(374.33)
4	Other income	3,851.69	2,679.65	4,819.37	11,088.01
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3,715.25	2,677.23	4,760.70	10,713.68
6	Finance costs	84.65	94.10	94.13	375.65
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3,630.60	2,583.13	4,666.57	10,338.03
8	Exceptional items (including PPA) charge / (credit)	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	3,630.60	2,583.13	4,666.57	10,338.03
10	Tax expense	80.00	262.52	90.00	543.71
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	3,550.60	2,320.61	4,576.57	9,794.32
12	Extraordinary item (net of tax expenses ₹ nil) charge / (credit)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	3,550.60	2,320.61	4,576.57	9,794.32
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	3,550.60	2,320.61	4,576.57	9,794.32
17	Paid-up equity share capital (Face Value of share ₹ 10/- each)	6,316.36	6,316.36	6,316.36	6,316.36
18	Reserve excluding Revaluation Reserves as per balance sheet of 31st March 2013 (Previous Accounting Year)	-	-	-	14,199.80
19.i	Earnings per share (EPS) (before extraordinary items) (of ₹ 10/-each) (not annualised)				
	(a) Basic	5.62	3.67	7.24	15.65
	(b) Diluted	5.62	3.67	7.24	15.65
19.ii	Earnings per share (EPS) (after extraordinary items) (of ₹10/-each) (not annualised)				
	(a) Basic	5.62	3.67	7.24	15.65
	(b) Diluted	5.62	3.67	7.24	15.65
See accompanying notes to the financial results					



PART II

SELECT INFORMATION FOR THE QUARTER ENDED 30/06/2013

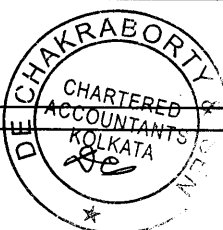
	Particulars	Quarter Ended			Previous year ended
			(Preceding Quarter)	(Corresponding Quarter in the previous year)	
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
			Audited (Refer Note 6)		Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
-	Number of shares	631,636,440	631,636,440	631,636,440	631,636,440
-	Percentage of shareholding	10%	10%	10%	10%
2	Promoters and Promoter Group Shareholding				
(a)	Pledged/Encumbered				
-	Number of shares	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
(b)	Non-encumbered				
-	Number of shares	5,684,727,960	5,684,727,960	5,684,727,960	5,684,727,960
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)	90%	90%	90%	90%

Particulars	3 months ended (30/06/2013)
B	INVESTOR COMPLAINTS
Pending at the beginning of the quarter	27
Received during the quarter	768
Disposed of during the quarter	756
Remaining unresolved at the end of the quarter	39

UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30.06.2013

(₹ in crores)

Particulars	Quarter Ended			Previous year ended
		(Preceding Quarter)	(Corresponding Quarter in the previous year)	
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Audited (Refer Note 6)		Audited
1) Segment revenue				
(a) Coal mining	42.92	121.93	90.95	352.25
(b) Other incidental activities	3,421.68	2,147.84	4,413.27	9,106.73
Total	3,464.60	2,269.77	4,504.22	9,458.98
Less: Inter segment revenue	-	-	-	-
Net sales/ Income from operations	3,464.60	2,269.77	4,504.22	9,458.98
2) Segment results (Profit / (Loss) before tax and interest)				
(a) Coal mining	(21.25)	53.96	21.42	62.54
(b) Other incidental activities	3,421.68	2,147.84	4,413.27	9,106.73
Total	3,400.43	2,201.80	4,434.69	9,169.27
Add:				
(i) Interest	378.79	455.13	349.85	1,680.06
(ii) Other un-allocable income/expenditure (net)	(148.62)	(73.80)	(117.97)	(511.30)
Total Profit before tax	3,630.60	2,583.13	4,666.57	10,338.03
3) Capital employed				
(Segment assets- Segment liabilities)				
(a) Coal mining	(38.44)	(56.93)	19.78	(56.93)
(b) Other incidental activities	16,712.73	13,151.44	19,582.77	13,151.44
Total	16,674.29	13,094.51	19,602.55	13,094.51



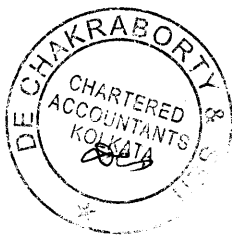
Notes to the financial results:

1. The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 03rd August, 2013. The above results have been reviewed by the Statutory Auditors as required under Clause-41 of the Listing Agreement.
2. The major income in the financial statement of Coal India Limited - Standalone is dividend received from subsidiaries. Dividend from subsidiaries during the quarter ended 30.06.2013 was ₹ 3411.24 crores and for the previous year ended 31.03.2013 was ₹ 9038.08 crores.
3. The company is primarily engaged in the business of production and sale of Coal. However there is significant income from dividend from subsidiaries also.
4. The production and offtake of raw coal (in quantitative terms) for the period are as under:

	Quarter Ended			Previous year ended
		(Preceding Quarter)	(Corresponding Quarter in the previous year)	
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
Production (Million Ton)	0.07	0.22	0.12	0.60
Offtake (Million Ton)	0.08	0.21	0.16	0.62

5. The CEO and CFO certificate in respect of the above results in terms of clause 41 of the Listing Agreement has been placed before the Board of Directors.
6. The figures for the preceeding quarter ended 31.03.2013 is the balancing figures between audited figures for the full financial year and the unaudited published year-to-date figures for nine months for respective year.
7. Figures for the previous period (s) have been regrouped wherever necessary, in order to make them comparable.

Place: Kolkata
Date: 3rd August, 2013



For and on behalf of Board of Directors

(S. Narsing Rao)
Chairman - Cum - Managing Director

**Limited Review Report on the Standalone Accounts of Coal India Limited
for the quarter ended 30 June, 2013.**

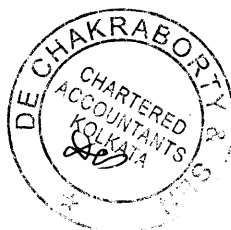
To
The Board of Directors,
Coal India Limited,
10, Netaji Subhas Road,
Kolkata- 700 001.

We have reviewed the accompanying statement of unaudited Financial Results of Coal India Limited for the quarter ended 30th June, 2013 except for the disclosures regarding “Public Shareholding” and “Promoter and Promoter Group Shareholding” which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Without qualifying our report, attention is drawn to the fact:

- a) Investments in and loans and advances (Short term / Long term, Current Account debit balances) to Eastern Coalfields Limited (ECL) one of the subsidiaries of the company which is under the Board of Industrial & Financial Reconstruction (BIFR) are shown at book values. Revival plans have been approved by BIFR and vetted by the concerned Ministry. On implementation of revival schemes, the subsidiary is turning around. In view of the changing circumstances, the management is of the opinion that no writing down or provisioning is required.
- b) Income of Apex Charges and interest from ECL, a sick subsidiary company, is not recognized. Interest income on loans and advances from BCCL has been deferred as it is still having accumulated losses.



- c) Fixed assets in Dankuni Coal Complex leased to South Eastern Coalfields Limited (SECL) for lease rent of ₹1/- per annum are shown in Balance Sheet at written-down value or book value. In the opinion of the management the nominal income earning is a temporary policy matter and actual worth of the assets including land is much higher than the book value and as such no provision is called for.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause-41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For De Chakraborty & Sen
Chartered Accountants

F.R. No. 303029E



(Raktim Kumar Chattopadhyay)

Partner

M. No.: 052225

Place: Kolkata

Date: 3rd August, 2013

