

PRESS RELEASE

CIL ACHIEVES HIGHEST EVER PRODUCTION & OFFTAKE HIGHEST EVER REVENUE FROM SALES RECORDS Rs.10726 CRORE PROFIT BEFORE TAX

Kolkata 28 May 2018:CIL has achieved highest ever production &offtake in 2017-18.

PRODUCTION & OFFTAKE:

Coal Production for 2017-18 was 567.37 MT – Highest ever production with a growth of 2.39% over the previous year (PY 554.14 MT)

Coal Offtake for 2017-18 was 580.29 MT – Highest ever offtake with a growth of 6.8% over the previous year (PY 543.32 MT)

FINANCIALS

CIL recorded a Profit Before Tax of Rs. 10726 Crores for the year for FY 2017-18. This is after providing for one-time transitional effect of increase in gratuity ceiling from Rs. 10 Lac to 20 Lac amounting to Rs. 7384 Crores. The Q4 profits of FY 2017-18 stood at Rs. 1152 Crores after absorbing the aforesaid gratuity impact of Rs. 7384 Crores. The PBT for FY 2016-17 was Rs. 14446 crores and PBT for Q4 of FY 2016-17 was 4281 Crores.

REVENUE FROM SALES

CIL gross revenue from sales stood at an all-time high of Rs. 127162 Crores while the net revenue was 81729 Crores (net of excise duty) in FY 2017-18.

DIVIDEND

CIL paid an interim dividend @ Rs. 16.50 per share amounting to Rs. 10242 Crores in the FY 2017-18. Government of India's share was Rs. 8044.86 Crores. Dividend distribution tax of Rs. 2082 Crores was paid on dividend distribution.