



2008-2009

FINANCIAL POSITION (Based on Consolidated Accounts of Coal India Limited & its Subsidiaries) OPERATIONAL STATISTICS

(Rs. Crores)

Year Ending 31st March	As per Consolidated Audited Accounts								Unaudited Consolidation	
	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	2000-01	1999-00
(A) What is owned										
Gross Fixed Assets	33256.13	31856.91	30257.42	29223.34	28057.55	27622.92	26812.12	26054.82	25305.86	24546.79
Less Depreciation & Impairment	22234.89	21360.32	20040.56	19080.62	17899.98	16523.06	15377.60	13882.07	12664.34	11457.95
(1) Net Fixed Assets	11021.24	10496.59	10216.86	10142.72	10157.57	11099.86	11434.52	12172.75	12641.52	13088.84
(2) Capital Work-in-Progress	1919.49	1620.09	1335.18	1205.95	1347.45	1188.57	1288.94	1130.87	1104.99	1194.11
(3) Deferred Tax Asset	926.77	977.72	690.63	650.88	590.13	131.91	167.86			
(4) Misc expenditure & other payable									216.44	70.84
(5) Investment (internal)	1505.18	1717.90	2025.88	2244.52	2244.52	2244.52	80.08	80.08	80.10	80.10
(6) Current Assets:										
(i) (a) Inventory of coal, coke etc.	2514.98	2381.24	2137.04	1889.50	1405.72	1175.25	1138.65	1057.23	1145.46	1242.19
(b) Inventory of Stores & Spares etc	1083.39	909.36	900.67	921.92	915.75	931.64	950.66	1002.47	1101.09	1121.20
(c) Other Inventories	84.51	93.36	82.76	90.40	95.71	85.01	92.08	86.32	104.37	104.62
(ii) Sundry Debtors (incl. CMPDIL)	1826.14	1657.06	1586.41	1804.47	2072.14	2484.34	4245.61	4503.81	4797.61	4155.22
(iii) Cash & Bank Balances	29695.01	20961.48	15929.27	13427.24	7986.95	2966.55	1590.84	1131.84	767.27	787.08
(iv) Loans & Advances	11891.86	10304.29	8191.88	6278.10	5059.72	4361.32	3648.99	3875.70	2714.48	2320.00
Total Current Assets (6)	47095.89	36306.79	28828.03	24411.63	17535.99	12004.11	11666.83	11657.37	10630.28	9730.31
(7) Less Current Liab & Prov.	41153.15	29695.18	22820.97	21741.25	18341.40	14478.96	12464.22	12602.59	13930.33	10032.33
Net Current Assets (6 - 7)	5942.74	6611.61	6007.06	2670.38	-805.41	-2474.85	-797.39	-945.22	-3300.05	-302.02
TOTAL (A)	21315.42	21423.91	20275.61	16914.45	13534.26	12190.01	12174.01	12438.48	10743.00	14131.87
(B) What is owed :										
(1) 10% Redeemable Pref. Shares									904.18	904.18
(2) Govt. Loan					107.09	125.23	143.36	812.72	898.56	1446.20
(3) Interest Accrued & Due			0.18	71.62	71.62	98.65	98.47	816.86	163.59	80.57
(4) Intercompany Loan									722.74	840.48
(5) Term Loan (F. Intl. & Banks)									262.54	481.12
(6) Bonds				14.00	25.00	36.00	47.07	58.06	563.46	584.33
(7) Deferred Tax Liability		197.64	242.41	480.64	646.79	507.32	528.57	67.40		
(8) Others (foreign loan, incl. deferred credit)	1980.54	1675.48	1835.88	2018.41	2343.10	2526.14	2849.13	3228.55	2809.41	2710.46
SUB TOTAL (1 TO 8)	1980.54	1873.12	2078.47	2584.67	3193.60	3293.34	3666.60	4983.59	6324.48	7047.34
(9) Bank Borrowings (incl. O.D. & Others)	167.94	208.43	307.84	214.96	202.32	353.23	1147.70	1271.47	388.72	944.87
TOTAL (B)	2148.48	2081.55	2386.31	2799.63	3395.92	3646.57	4814.30	6255.06	6713.20	7992.21
(C) Minority Interest	1.90									
Net Worth (A - B - C)	19165.04	19342.36	17889.30	14114.82	10138.34	8543.44	7359.71	6183.42	4029.80	6139.66
Represented by										
(1) Equity Capital (incl. pending allotment)	6316.36	6316.36	6316.36	6316.36	6316.36	6316.36	7220.54	7220.54	6316.36	6316.36
(2) Reserves	8615.86	7676.20	6798.49	5893.98	5279.37	4820.91	4699.50	4098.41	3000.76	2484.64
(3) Profit/Loss(+)/(-)	4232.84	5349.80	4774.45	1904.48	-1457.39	-2593.83	-4560.33	-5135.53	-5287.32	-2661.34
(4) Misc Expenditure (DILiab)	0.02									
Net Worth (1 to 4)	19165.04	19342.36	17889.30	14114.82	10138.34	8543.44	7359.71	6183.42	4029.80	6139.66
Capital Employed	16963.98	17108.20	16223.74	12741.48	9280.54	8526.36	10618.74	10490.75	9257.98	12786.35

Note : The above financial position has been prepared as per the Consolidated Accounts (Accounting Standard - 21). Since the non-recognition of interest etc. in Holding Companies' Accounts, from one of its Subsidiaries (as per Accounting Standard - 9) has been ignored in such consolidation (to comply with provision of Accounting Standard - 21); the profit as well as related corresponding figures shown above may be read with such deviation.

INCOME AND EXPENDITURE STATEMENT

(Based on Consolidated Accounts of Coal India Limited & its Subsidiaries)

OPERATIONAL STATISTICS

(Rs. Crores)

Year Ending 31st March	As per Consolidated Audited Accounts								Unaudited Consolidation	
	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	2000-01	1999-00
(A) Earned From :										
Gross Sales	45796.59	38865.70	35129.17	33997.19	30659.46	26234.17	24228.06	22686.86	20811.00	19589.19
Less : Coal from development Mines	11.55	9.25	1.20	8.79	8.00	0.81	1.13	7.38	67.57	62.64
Less : Levies (Royalties, cesses etc.)	6996.21	6222.59	5525.78	5286.57	4788.60	4333.35	3829.65	3375.24	3252.74	3136.79
(1) Net Sales	38788.83	32633.86	29602.19	28701.83	25862.86	21900.01	20397.28	19304.24	17490.69	16389.76
(2) Accretion/Decretion in Stocks	133.61	244.20	247.55	483.77	230.47	36.60	81.42	-79.80	-102.21	-240.23
(3) Boiler & Domestic Consumption	2021.98	1974.54	1940.47	2054.04	1819.75	1568.40	1560.61	1505.79	186.32	194.37
(4) Other Revenue Receipts :										
CMPDIL									155.98	92.67
Others (Afr. Adj. Trans. & Recov., Contras etc.)	5119.65	3764.10	3215.21	2769.14	1974.04	2258.08	1547.64	1305.41	320.84	344.31
Coal Price Regulation Accounts										
TOTAL (A)	46064.07	38616.70	35005.42	34008.78	29887.12	25763.09	23586.95	22035.64	18051.62	16780.88
(B) Paid to / Provided for										
Employees Remu. & Benefits (Gross-Rev.)	20220.16	12939.48	10350.39	9985.69	11263.67	9191.73	8195.15	8157.62	10204.32	6927.95
Less : Trans. to Oth. Rev. Heads	518.77	378.76	355.02	332.06	305.94	279.70	269.66	262.73	430.54	386.20
(1) Net S. & Wages (Excl. V.R.S. Payment)	19701.39	12560.72	9995.37	9653.63	10957.73	8912.03	7925.49	7894.89	9773.78	6541.75
(2) V.R.S. Payment (Net of Grant Recvd.)	40.69	74.44	102.16	134.36	152.36	271.52	246.54	359.31	98.41	116.65
(3) Social Overheads (Incl. LLTC & Dom. Coal)	1907.44	1642.15	1491.93	1380.39	1344.94	1280.09	1185.41	1159.57	1242.42	1126.94
Less : Social overheads Dep. & Intt.	22.32	19.29	13.88	12.65	12.51	11.34	13.66	13.78	58.11	57.15
Social Overheads (Excl. Dep. & Intt.)	1885.12	1622.86	1478.05	1367.74	1332.43	1268.75	1171.75	1145.79	1184.31	1069.79
(4) Stores & Spares (Gross - Rev.)	4914.03	4432.11	4182.28	3939.97	3373.26	3246.50	3105.97	2946.47	2782.89	2587.62
Less : Trans. to Oth. Rev. Heads	52.73	53.55	56.68	51.22	46.14	42.87	44.51	42.28	40.68	42.02
Stores & Spares (Net)	4861.30	4378.56	4125.60	3888.75	3327.12	3203.63	3061.46	2904.19	2742.21	2545.60
(5) (i) Power & Fuel (Excl. Coal Consumed)	1595.05	1593.70	1600.35	1551.33	1502.14	1480.17	1435.38	1378.36	1346.63	1317.70
(ii) Boiler & Colliery Consumption	1992.15	1950.86	1848.05	2013.67	1739.23	1394.18	1391.42	1277.40	57.28	56.02
(6) Contractors (Trans. & Repairs)	4125.92	3342.95	2758.31	2624.68	2346.09	1927.40	1794.00	1581.03	892.92	812.74
(7) Misc. Expenses	1950.91	1506.70	1287.16	1356.40	1108.07	949.42	762.61	752.46	653.60	814.51
(8) Provision for D/Debts, Obsol. etc.	176.00	232.01	116.86	34.41	202.26	17.38	417.31	560.44	537.10	578.77
(9) Interest	156.50	149.93	84.93	90.90	190.15	147.90	303.60	447.93	681.77	695.68
(10) Depreciation (incl. S/O, P.P. & Impairment)	1690.90	1560.65	1357.81	1357.38	1355.01	1397.60	1393.39	1450.98	1503.52	1518.54
(11) OBR Adjustment	2177.19	1564.03	1686.58	1209.89	852.74	497.48	344.47	207.44	-19.31	56.94
(12) P. P. Adj. (Excl. int. depri. & CPRA)	-33.15	-659.17	-38.28	-62.82	-72.26	-383.49	206.74	35.44	13.87	-37.68
TOTAL (B)	40319.97	29878.24	26402.95	25220.32	24993.07	21083.97	20454.16	19995.66	19466.09	16087.01
Profit/Loss for the Year (A - B)	5744.10	8738.46	8602.47	8788.46	4894.05	4679.12	3132.79	2039.98	-1414.47	693.87
Investment Allowance Reserves						16.35	31.22			42.24
Tax on Profit	-3665.41	-3495.19	-2893.74	-2896.94	-2376.35	-1797.74	-1410.83	-1213.94	-660.29	-846.78
Proposed Dividend	-1705.42	-1705.42	-1500.00	-1263.27	-274.55	-181.32	-90.42	-90.42	-90.42	-115.67
Tax on Dividend	-549.36	-885.34	-534.43	-475.64	-247.79	-202.15	-124.50		-61.82	-104.41
Trans. to General Reserve	-933.92	-889.74	-904.61	-798.68	-557.31	-503.16	-257.43	-256.86	-132.30	-197.75
Prof. Shares & Bond Redmpt Fund	-6.99	-6.75	-13.80	-3.09	87.46	-44.60	-211.41	-326.97	-357.91	-610.70
Other Adjustments (deferred tax, excess prov. of tax)	0.03	-1180.66	114.08	11.03	69.75		-494.22		91.23	
Adjustment of Impairment Loss					-458.82					
Cumulative Profit/Loss from Last Year	5349.81	4774.45	1904.48	-1457.39	-2593.83	-4560.33	-5135.53	-5287.32	-2661.34	-1522.14
Cumulative Profit/Loss to Balance Sheet	4232.84	5349.81	4774.45	1904.48	-1457.39	-2593.83	-4560.33	-5135.53	-5287.32	-2661.34
Cumul. P & L (Before Transfer to Reserves)	12848.70	13026.01	11572.94	7798.46	3821.98	2227.08	139.17	-1037.12	-2286.56	-176.70

Note : The above financial position has been prepared as per the Consolidated Accounts (Accounting Standard - 21). Since the non-recognition of interest etc. in Holding Companies' Accounts, from one of its Subsidiaries (as per Accounting Standard - 9) has been ignored in such consolidation (to comply with provision of Accounting Standard - 21); the profit as well as related corresponding figures shown above may be read with such deviation.



2008-2009

OPERATIONAL STATISTICS IMPORTANT FINANCIAL INFORMATION

(Rs. Crores)

Year Ending 31st March	As per Consolidated Audited Accounts								Unaudited Consolidation	
	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	2000-01	1999-00
(A) Related to Assets & Liabilities										
(1) (i) No. of Equity Shares (CIL) of Rs.1000 each	63163644	63163644	63163644	63163644	63163644	63163644	72205444	6316364	63163644	63163644
(ii) Shareholder's Funds :										
(a) Equity	6316.36	6316.36	6316.36	6316.36	6316.36	6316.36	7220.54	7220.54	6316.36	6316.36
(b) Reserves	8615.86	7676.20	6798.49	5893.98	5279.37	4820.91	4699.50	4098.41	3000.76	2484.64
(c) Accumulated Loss/Profit	4232.84	5349.80	4774.45	1904.48	-1457.39	-2593.83	-4560.33	-5135.53	-5287.32	-2661.34
(d) Misc. Expend. (D/Liab.)	0.02									
Net Worth	19165.04	19342.36	17889.30	14114.82	10138.34	8543.44	7359.71	6183.42	4029.80	6139.66
(2) Loan	1980.54	1675.48	1836.06	2104.03	2439.72	2660.79	2994.67	4103.47	6324.48	7047.34
(3) Capital Employed	16963.98	17108.20	16223.74	12741.48	9280.54	8526.36	10618.74	10490.75	9257.98	12786.35
(4) (i) Net Fixed Assets	11021.24	10496.59	10216.86	10142.72	10157.57	11099.86	11434.52	12172.75	12641.52	13088.84
(ii) Current Assets	47095.89	36306.79	28828.03	24411.63	17535.99	12004.11	11666.83	11657.37	10630.28	9730.31
(iii) Net Current Assets (W/C)	5942.74	6611.61	6007.06	2670.38	-805.41	-2474.85	-797.39	-945.22	-3300.05	-302.02
(5) Current Liabilities (Excl. Intt. Accrued & Due)	41153.15	29695.18	22820.97	21741.25	18341.40	14478.96	12464.22	12602.59	13930.33	10032.33
(6) (a) Sundry Debtors (Net) (Excl. CMPDIL)	1780.71	1456.43	1459.29	1690.93	1954.58	2375.68	4165.10	4417.58	4701.37	4129.32
(b) Cash & Bank	29695.01	20961.48	15929.27	13427.24	7986.95	2966.55	1590.84	1131.84	767.27	787.08
(7) Closing Stock of :										
(a) Stores & Spares (Net)	1083.39	909.36	900.67	921.92	915.75	931.64	950.66	1002.47	1101.09	1121.20
(b) Coal, Cokes etc. (Net)	2514.98	2381.24	2137.04	1889.50	1405.72	1175.25	1138.65	1057.23	1145.46	1242.19
(8) Average Stock of Stores & Spares (Net)	996.38	905.02	911.30	918.84	923.70	941.15	976.57	1051.78	1111.15	1078.05
(B) Related to Profit / Loss										
5(1) (a) Gross Margin	7591.50	10449.04	10045.21	10236.74	6439.21	6224.62	4829.78	3938.89	770.82	2908.09
(b) Gross Profit	5900.60	8888.39	8687.40	8879.36	5084.20	4827.02	3436.39	2487.91	-732.70	1389.55
(c) Net Profit (Before Tax & Invnt. Allow. etc)	5744.10	8738.46	8602.47	8788.46	4894.05	4679.12	3132.79	2039.98	-1414.47	693.87
(d) Net Profit (After Tax)	2078.69	5243.27	5708.73	5891.52	2517.70	2881.38	1721.96	826.04	-2074.76	-152.90
(e) Net Profit (After Tax & Div. on Pref. & Equity)	373.27	3537.85	4208.73	4628.25	2243.15	2700.06	1631.54	735.62	-2165.18	-243.33
(2) (a) Gross Sales	45796.59	38865.70	35129.17	33997.19	30659.46	26234.17	24228.06	22686.86	20811.00	19589.19
(b) Net Sales (After Levies & Dev. etc.)	38788.83	32633.86	29602.19	28701.83	25862.86	21900.01	20397.28	19304.24	17490.69	16389.76
(c) Sale Value of Production	40944.42	34852.60	31790.21	31239.64	27913.08	23505.01	22039.31	20730.23	17574.80	16343.90
(3) Cost of Goods Sold (Sales - Profit)	33044.73	23895.40	20999.72	19913.37	20968.81	17220.89	17264.49	17264.26	18905.16	15695.89
(4) (a) Total Expenditures (Excl. Recoveries)	38164.37	27659.50	24214.93	22682.51	22942.85	19478.97	18812.13	18569.67	19381.98	16132.87
(b) Salary & Wages (Gross Rev. only)	20220.16	12939.48	10350.39	9985.69	11263.67	9191.73	8195.15	8157.62	10204.32	6927.95
(c) Stores & Spares (Gross Rev. only)	4914.03	4432.11	4182.28	3939.97	3373.26	3246.50	3105.97	2946.47	2782.89	2587.62
(d) Power & Fuel	1595.05	1593.70	1600.35	1551.33	1502.14	1480.17	1435.38	1378.36	1346.63	1317.70
(e) Int. & Depreciations (Gross Rev. only)	1847.40	1710.58	1442.74	1448.28	1545.16	1545.50	1696.99	1898.91	2185.29	2214.22
(5) Average Consumption of Stores & Spares (Gross) per Month	409.50	369.34	348.52	328.33	281.11	270.54	258.83	245.54	231.91	215.64
(6) (a) Avg. Manpower Employed during the year	419214	432710	445815	460369	476577	493061	510671	530987	552061	574477
(b) Social Overheads (Incl. LTC/LLTC)	1907.44	1642.15	1491.93	1380.39	1344.94	1280.09	1185.41	1159.57	1242.42	1126.94
(c) S/Overheads expnd. per Employee (Rs.000)	45.50	37.95	33.47	29.98	28.22	25.96	23.21	21.84	22.51	19.62
(7) (a) Value Added	32495.91	26929.48	24216.21	23785.89	21344.59	17427.03	16151.05	15170.28	13428.68	12424.58
(b) Value Added per Employee (Rs.000)	775.16	622.34	543.19	516.67	447.87	353.45	316.27	285.70	243.25	216.28

Note : The above financial position has been prepared as per the Consolidated Accounts (Accounting Standard - 21). Since the non-recognition of interest etc. in Holding Companies' Accounts, from one of its Subsidiaries (as per Accounting Standard - 9) has been ignored in such consolidation (to comply with provision of Accounting Standard - 21); the profit as well as related corresponding figures shown above may be read with such deviation.

OPERATIONAL STATISTICS IMPORTANT FINANCIAL RELATIVE RATIOS

Year Ending 31st March	As per Consolidated Audited Accounts								Unaudited Consolidation	
	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	2000-01	1999-00
(A) PROFITABILITY RATIOS										
(1) AS % NET SALES										
(a) Gross Margin	19.57	32.02	33.93	35.67	24.90	28.42	23.68	20.40	4.41	17.74
(b) Gross Profit	15.21	27.24	29.35	30.94	19.66	22.04	16.85	12.89	-4.19	8.48
(c) Net Profit	14.81	26.78	29.06	30.62	18.92	21.37	15.36	10.57	-8.09	4.23
(2) AS % TOTAL EXPENDITURES										
(a) Sal & Wages (Gross - Rev.)	52.98	46.78	42.74	44.02	49.09	47.19	43.56	43.93	52.65	42.94
(b) Stores & Spares (Gross - Rev.)	12.88	16.02	17.27	17.37	14.70	16.67	16.51	15.87	14.36	16.04
(c) Power & Fuel	4.18	5.76	6.61	6.84	6.55	7.60	7.63	7.42	6.95	8.17
(d) Interest & Depreciation (Gross - Rev.)	4.84	6.18	5.96	6.39	6.73	7.93	9.02	10.23	11.27	13.72
(3) AS % CAPITAL EMPLOYED										
(a) Gross Margin	44.75	61.08	61.92	80.34	69.38	73.00	45.48	37.55	8.33	22.74
(b) Gross Profit	34.78	51.95	53.55	69.69	54.78	56.61	32.36	23.72	-7.91	10.87
(c) Net Profit	33.86	51.08	53.02	68.98	52.73	54.88	29.50	19.45	-15.28	5.43
(4) OPERATING RATIO (SALES - PROFIT/SALES)	0.85	0.73	0.71	0.69	0.81	0.79	0.85	0.89	1.08	0.96
(B) LIQUIDITY RATIOS										
(1) Current Ratio (Current Asset/Current Liability)	1.14	1.22	1.26	1.12	0.96	0.83	0.94	0.92	0.76	0.97
(2) Quick Ratio (Quick Asset/Current Liability)	0.76	0.75	0.76	0.70	0.54	0.37	0.46	0.44	0.39	0.49
(C) TURNOVER RATIOS										
(1) Capital Turnover Ratio (Net Sales/Capital Employed)	2.29	1.91	1.82	2.25	2.79	2.57	1.92	1.84	1.89	1.28
(2) Sundry Debtors (net) as no. of months										
(a) Gross Sales	0.47	0.45	0.50	0.60	0.77	1.09	2.06	2.34	2.71	2.53
(b) Net Sales	0.55	0.54	0.59	0.71	0.91	1.30	2.45	2.75	3.23	3.02
(3) As Ratio of Net Sales										
(a) Sundry Debtors	0.05	0.04	0.05	0.06	0.08	0.11	0.20	0.23	0.27	0.25
(b) Coal Stocks	0.06	0.07	0.07	0.07	0.05	0.05	0.06	0.05	0.07	0.08
(4) Stock of Stores & Spares										
(a) Avg. Stock/Annual Consumption	0.20	0.20	0.22	0.23	0.27	0.29	0.31	0.36	0.40	0.42
(b) Closing Stock in terms of No. of Month's Consumption	2.65	2.46	2.58	2.81	3.26	3.44	3.67	4.08	4.75	5.20
(5) Stock of Coal, Coke, W/coal etc.										
(a) As no. of Month's Value of production	0.74	0.82	0.81	0.73	0.60	0.60	0.62	0.61	0.78	0.91
(b) As no. of Month's of cost of goods sold	0.91	1.20	1.22	1.14	0.80	0.82	0.79	0.73	0.73	0.95
(c) As no. of Month's Net Sales	0.78	0.88	0.87	0.79	0.65	0.64	0.67	0.66	0.79	0.91
(D) STRUCTURAL RATIOS										
(1) Debt : Equity	0.31	0.27	0.29	0.33	0.39	0.42	0.41	0.57	1.00	1.12
(2) Debt : Net Worth	0.10	0.09	0.10	0.15	0.24	0.31	0.41	0.66	1.57	1.15
(3) Net Worth : Equity	3.03	3.06	2.83	2.23	1.61	1.35	1.02	0.86	0.64	0.97
(4) Net Fixed Assets : Net Worth	0.58	0.54	0.57	0.72	1.00	1.30	1.55	1.97	3.14	2.13
(E) SHARE HOLDER'S INTEREST										
(1) Book Value of Shares (Rs.) (Networth / No. of Equity)	3034.19	3062.26	2832.21	2234.64	1605.09	1352.59	1019.27	856.36	637.99	972.02
(2) Dividend per Share (Rs.) - (Equity)	270.00	270.00	237.50	200.00	43.00	16.00				

Note : The above financial position has been prepared as per the Consolidated Accounts (Accounting Standard - 21). Since the non-recognition of interest etc. in Holding Companies' Accounts, from one of its Subsidiaries (as per Accounting Standard - 9) has been ignored in such consolidation (to comply with provision of Accounting Standard - 21); the profit as well as related corresponding figures shown above may be read with such deviation.