

**The Cash Flow Statement (indirect Method)
for the year ended on March 31, 2008**



(Rs. In '00,000)

	<u>Current Year</u>	<u>Previous Year</u>
I CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	873846.06	860245.64
Adjustment for :		
Depreciation / Impairment of Fixed Assets	131975.64	95993.33
Interest pertaining to Financing Activities		114.65
Operating Profit before Working Capital changes	(A) 1005821.70	956353.62
Adjustment for :		
Investments	30797.50	21864.35
Sundry Debtors	(7065.28)	21806.90
Inventories	(26346.81)	(21867.66)
Loans & Advances	(211240.38)	(191378.32)
Current Liabilities & Provisions	390350.90	10129.71
Deferred Tax	24883.88	27798.10
Deferred Tax Assets	(28708.77)	(3974.97)
Deferred Tax Liability	(4476.86)	(23823.13)
Cash Generated from Operations	(B) 168194.18	-159445.02
Income Tax Paid	(292972.34)	(233250.84)
Net Cash Flow from Operating Activities [(A) + (B) - Tax Paid]	(C) 881043.54	563657.76
II CASH FLOW FROM INVESTING ACTIVITIES		
Increase of Fixed Assets	(188441.54)	(116328.72)
Net Cash used in Investing Activities	(D) (188441.54)	(116328.72)
III CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Govt Loan/Other Loan	(15199.34)	(17417.76)
Redemption of Bond		(1400.00)
Interest Paid	(435.64)	(9766.69)
Receipt of Shifting & Rehabilitation Fund from Subsidiaries	25780.04	20213.17
Dividend Paid (including Tax on Dividend)	(199525.61)	(188754.90)
Net Cash used in Financing Activities	(E) (189380.55)	(197126.18)
Net (Increase) / Decrease in Cash & Bank Balances (C+D+E)	503221.45	250202.86
Cash & Bank Balance (Opening Balance)	1592926.54	1342723.68
Cash & Bank Balance (Closing Balance)	2096147.99	1592926.54