

**CASH FLOW STATEMENT (INDIRECT METHOD) FOR THE YEAR ENDED MARCH'31, 2007**



		<b>(Rs. in '00,000)</b>
	<b><u>2006-07</u></b>	<b><u>2005-06</u></b>
<b>A. <u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
Net Profit Before Tax	860245.64	878848.06
<b><u>Adjustment for:</u></b>		
Depreciation / Impairment of Fixed Assets	95993.33	103517.30
Interest - Pertaining to Financing Activities	114.65	1661.02
Operating Profit before Working Capital changes (A)	<b><u>956353.62</u></b>	<b><u>984026.38</u></b>
<b><u>Adjustment for:</u></b>		
Investment	21864.35	-----
Sundry Debtors	21806.90	26766.81
Inventories	(21867.66)	(45039.79)
Loans & Advances	(191378.32)	(121838.07)
Current Liabilities & Provisions	10129.71	262893.24
Deferred Tax	27798.10	18763.99
Deferred Tax Asset	(3974.97)	(6074.77)
Deferred Tax Liability	(23823.13)	(16615.10)
Cash Generated from Operations (B)	<b><u>(159445.02)</u></b>	<b><u>118856.31</u></b>
Income Tax paid	(233250.84)	(296606.07)
<b>Net Cash flow from Operating Activities (C)</b>	<b><u>563657.76</u></b>	<b><u>806276.62</u></b>
<b>[ (A) + (B) - Tax paid]</b>		
<b>B. <u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
Increase of Fixed Assets	(116328.72)	(87883.04)
<b>Net Cash used in Investing Activities (D)</b>	<b><u>(116328.72)</u></b>	<b><u>(87883.04)</u></b>
<b>C. <u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
Repayment of Govt./other loan	(17417.76)	(46338.08)
Redemption of Bond	(1400.00)	(1103.00)
Interest Paid	(9766.69)	(4612.04)
Receipt of Shifting and Rehabilitation Fund from Subsidiaries	20213.17	19228.76
Dividend paid/(Including Tax on Dividend)	(188754.90)	(141540.32)
<b>Net Cash used in Financing Activities (E)</b>	<b><u>(197126.18)</u></b>	<b><u>(174364.68)</u></b>
<b>Net increase/(Decrease) in Cash and Bank Balances (C+D+E)</b>	<b><u>250202.86</u></b>	<b><u>544028.90</u></b>
Cash & Bank Balances (Opening Balance)	1342723.68	798694.78
Cash & Bank Balances (Closing Balance)	1592926.54	1342723.68