

CASH FLOW STATEMENT (INDIRECT METHOD) FOR THE YEAR ENDED MARCH'31, 2006

(Rs. in '00,000)

A. CASH FLOW FROM OPERATING ACTIVITIES

Net Profit Before Tax 878848.06

Adjustment for:

Depreciation (38685.05)
Provisions/Write off of Fixed Assets 142144.43
Interest - Pertaining to Financing Activities 1661.02
Operating Profit before Working Capital changes (A) **983968.46**

Adjustment for:

Sundry Debtors 26766.81
Inventories (45039.79)
Loans & Advance (121780.15)
Current Liabilities & Provisions 262893.24
Deferred Tax 18763.99
Deferred Tax Asset (6074.77)
Deferred Tax Liability (16615.10)
Cash Generated from Operations (B) **118914.23**

Income Tax paid (296606.07)
Net Cash flow from Operating Activities (C) 806276.62

[(A) + (B) - Tax paid]

B. CASH FLOW FROM INVESTING ACTIVITIES

Increase of Fixed Assets (87883.04)
Net Cash used in Investing Activities (D) (87883.04)

C. CASH FLOW FROM FINANCING ACTIVITIES

Repayment of Govt./other loan (46338.08)
Redemption of Bond (1103.00)
Interest Paid (4612.04)
Receipt of Shifting And Rehabilitation Fund from Subsidiaries 19228.76
Dividend paid/(Including Tax on Dividend) (141540.32)
Net Cash used in Financing Activities (E) (174364.68)

Net increase/(Decrease) in Cash and Cash Equivalents (C+D+E) **544028.90**

Cash & Cash equivalent (Opening Balance) 798694.78

Cash & Cash equivalent (Closing Balance) 1342723.68