

17. CASH FLOW STATEMENT (INDIRECT METHOD) FOR THE YEAR ENDED MARCH' 31, 2005**(Rs. in '00,000)****A. CASH FLOW FROM OPERATING ACTIVITIES**

Net Profit Before Tax 489403.88

Adjustment for:

Depreciation 88963.18

Provisions/Write off of Fixed Assets 48728.39

Interest - Pertaining to Financing Activities 4887.69

Operating Profit before Working Capital changes (A) **631983.14****Adjustment for:**

Sundry Debtors 41219.87

Inventories (22528.06)

Loans & Advance (91956.70)

Current Liabilities & Provisions 284445.00

Deferred Tax 16539.72

Deferred Tax Asset (45822.08)

Deferred Tax Liability 13947.81

Cash Generated from Operations (B) **195845.56**

Income Tax paid (199641.19)

Net Cash flow from Operating Activities (C) 628187.51
[(A) + (B) - Tax paid]**B. CASH FLOW FROM INVESTING ACTIVITIES**

Increase of Fixed Assets (59350.59)

Net Cash used in Investing Activities (D) (59350.59)**C. CASH FLOW FROM FINANCING ACTIVITIES**

Repayment of Govt./other loan (37912.40)

Redemption of Bond (1100.00)

Interest Paid (8140.23)

Receipt of Shifting and Rehabilitation Fund from Subsidiaries 16640.96

Decrease in Share Capital --

Dividend paid/(Including Tax on Dividend) (36285.16)

Increase in Investment --

Net Cash used in Financing Activities (E) (66796.83)Net increase/(Decrease) in Cash and Cash Equivalents (C+D+E) **502040.09**

Cash & Cash equivalent (Opening Balance) 296654.69

Cash & Cash equivalent (Closing Balance) 798694.78